

Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

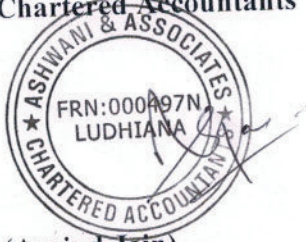
Review Report to
The Board of Directors
Kumar Autocast Limited

1. We have reviewed the unaudited Standalone Financial Results of M/s Kumar Autocast Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with relevant circulars issued from time to time in this regard.
2. The preparation of the statement, in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with 'the Circular' and other accounting principles generally accepted in India, is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of Companies Act, 2013



as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates
Chartered Accountants



(Arvind Jain)

Partner

M. No.: 097549

UDIN: 22097549AOYFRF4584

Place: Ludhiana

Dated: 13.08.2022

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KUMAR AUTOCAST LIMITED



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Unaudited Standalone Financial Results for the Quarter and Year ended 30.06.2022

S.No.	Particulars	Rs. In Lakhs			
		Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021(Unaudited)	31.03.2022 (Audited)
1	Income				
	a) Revenue from operations	1,104.66	1,102.76	923.84	4,306.59
	b) Other Income	0.79	2.45	1.62	5.83
	Total Income	1,105.45	1,105.21	925.46	4,312.42
2	Expenses				
	a) Cost of Materials consumed	731.64	745.28	608.11	3,009.02
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in Trade	18.73	48.83	35.00	10.65
	d) Employee benefits expense	119.49	135.40	118.82	519.61
	e) Finance costs	7.79	8.62	10.78	37.99
	f) Depreciation and amortisation expense	14.14	16.07	14.64	60.00
	g) Other expenses				
	(i) Power & Fuel	131.11	126.53	123.30	532.83
	(ii) Other Expenditure	55.65	31.00	68.28	255.19
	Total Expenses	1,078.55	1,111.73	978.93	4,425.29
3	Profit/ (Loss) before exceptional items and Tax (1-2)	26.90	(6.52)	(53.47)	(112.87)
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	26.90	(6.52)	(53.47)	(112.87)
6	Tax Expense				
	Current Tax	-	-	-	-
	Earlier Year	-	0.04	-	0.04
	Deferred Tax	(0.69)	(1.81)	(0.30)	(2.72)
7	Profit / (Loss) for the period (5 - 6)	27.59	(4.75)	(53.17)	(110.19)
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurement Gains/(Losses) on Defined Benefit Obligation	-	(4.33)	-	(4.33)
	Income tax relating to items that will not be reclassified to profit or loss	-	1.09	-	1.09
9	Total Comprehensive Income for the Period (7-8)	27.59	(7.99)	(53.17)	(113.43)
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	1037.40	1037.40	1037.40	1037.40
11	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	195.48
12	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2021 and 31.03.2022)				
	(a) Basic	0.27	(0.04)	(0.51)	(1.06)
	(b) Diluted	0.27	(0.04)	(0.51)	(1.06)

Notes:

- i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above Unaudited financial results for the quarter ended 30th June, 2022 were reviewed by Audit Committee at their meeting held on 13th Aug, 2022 and approved & taken on record by the Board of Directors of the Company in their meeting held on 13th Aug, 2022.
- iii) The company is single segment company. therefore the provisions of Ind AS 108 "Operating Segment" are not applicable to the company.
- iv) Ind As 115 effective from 01st April, 2018 and the company has adopted Ind AS 115 "Revenue from Contracts with Customers" based on the assesment done by the management there is no material impact on the revenue recognised during the period.
- v) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the current periods.

Place : Ludhiana

Date : 13.08.2022.

For Kumar Autocast Limited

AJAY KUMAR SOOD
Director
DIN: 00685585



Verified Id No.
377613966