CIN: L27101PB1985PLC006100

KAL KUMAR AUTOCAST LIMITED



Regd, Office & Works: C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph.: 91-161-2672506, 2671428 Fax No.: 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com www.kumarautocast.com

REF/KAC/2018-19/

29.06.2018

To.

The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,

Plot No. 62 C, G Block, Opp Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai

PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on 29th June, 2018.

Ref: ISIN: INE168U01015

Dear Sir,

The Board of Directors of the Company at its meeting held on 29th of June, 2018 (being adjourned on 29th of May, 2018) has, inter-alia, approved the Ind AS compliant Audited Financial Results of Quarter ended on 31.03.2018 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 4:00 PM and concluded on 5:00 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public

Thanking You,

Yours Faithfully,

For Kumar Autocast Limited

Ajay Kumar Sood (Whole Time Director)

DIN: 00685585







Ph.: 91-161-2672506, 2671428 Fax No.: 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com www.kumarautocast.com



KUMAR AUTOCAST LIMITED

Regd. Office- C - 179, PHASE VI, FOCAL POINT, LUDHIANA, PUNJAB Website: www.kumarautocast.com, E - mail: asood@kumarautocast.com
Contact No. 0161- 2671428, CIN: L27101PB1985PLC006100

Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2018

Part I Particulars				(Am	ount in Rs. Lacs
	3 months ended (31/03/18)	Preceding 3 months ended (31/12/17)	Corresponding 3 months ended in the previous year (31/03/17)	_	Previous Year ended (31/03/17)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations			()	(riunteu)	(Audited)
(a) Net Sales/Income from Operations (Net of excise duty)					
(b) Other Operating Income	1134.73	932.28	969.35	3759.71	3680.7
Total Income from Operations	0.00	0.00	0.00	0.00	0.0
2. Expenses	1134.73	932.28	969.35	3759.71	3680.7
(a) Cost of Materials consumed					
(b) Purchase of stock-in-trade	822.37	663.48	687.44	2720.10	2530.6
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	33.52	36.44	0	0	
(d) Excise duty on sale of goods	33.32	0.00	-30.60 94.85	35.53 79.53	-14.8
(e) Employee benefits expense	114.48	105.42	103.33	420.59	366.2 393.1
(f) Depriciation and amortisation expense	14.43	10.14	7.30	45.73	393.1
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	77.77	81.76	69.67	279.98	211.7
Total Expenses	1062.57	897.24	931.99	3581.46	3525.5
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	72.16	35.04	37.36	178.25	155.1
4. Other Income	0.16	3.23	-1.99	5.84	4.7
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	72.32	38.27	35.37	184.09	159.9
6. Finance Costs	13.19	9.97	9.66	37.59	36.4
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	59.13	28.30	25.71	146.50	123.5
8. Exceptional items	0	0	0	0	
9. Net Profit/(Loss) from ordinary activities before tax (7+8)	59.13	28.30	25.71	146.50	123.5
10. Tax Expense	21.98	5.9	12.38	41.88	41.7
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	37.15	22.40	13.33	104.62	81.8
12. Extraordinary items (net of tax Rs. Expense 0.00Lakhs) Net Profit/Loss on sale of fixed assets	0	0	-3.9	0	
3. Net Profit/(Loss) for the period (11+12)	37.15	22,40	9.43	104.62	81.82
4. Share of Profit/(Loss) of associates * 15. Minority Interest*	0	0	0	0	61.6
	0	0	0	0	(
6. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates 13+14+15)	37.15	22.40	9.43	104.62	81.82
7. Other Comprehensive income/(loss) net of taxes	1.47	0.00		1.47	-0.85
18. Total Comprehensive income for the period comprising profit/(loss) after tax and other Comprehensive income after tax	38.62	22.40	9.43	106.09	80.97
9. Paid up equity share capital (Face Value of the Share Rs.10/- each)	51870000.00	51870000.00	51870000.00	51870000.00	51870000.00
10. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	429.83	817.75
21.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
a) Basic	0.72	0.42	0.40		
b) Diluted	0.72	0.43	0.18	2.02	1.58
2.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0.72	0.43	0.18	2.02	1.58
a) Basic	0.72	0.43	0.18	2.02	1.58
b) Diluted	0.72	· Δ · 0.43	0.18	2.02	1.58

SME 1

FRN:000497N

Verified Id No. 377613966 Ajay Kumar Sood Whole Time Director DIN:00685585

on Behalf of the Board For Kumar Autocast Limited

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.

KUMAR AUTOCAST LIMITED



Regd, Office & Works: C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph.: 91-161-2672506, 2671428 Fax No.: 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com www.kumarautocast.com

IND AS NOTES

- 1. The Company has adopted Indian Accounting Standards (Ind AS) on March 1, 2018 (Transition Date being 01st April 2017) as the applicability of Ind AS arises as on the dated on listing on the stock exchange i.e (March 1, 2018). These financial results have been prepared in accordance with Companies (Indian Accounting Standard] Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles in Ind AS 34 Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India
- ². Reconciliation between Standalone financial results as reported under erstwhile Indian GAAP(referred to as 'I GAAP') and IND AS are summarized as below:

(a) Profit Reconciliation

	Year Ended March 31, 2017	
Net Profit as per IGAAP Adjustment made:	82,60,724.63	
Increase/(Decrease) in defined benefit cost Financial Liabilites at Amortised cost using Effective	-2,04,780.00	
Interest Method	23,344	
Deferred tax	2,19,674.07)	
Others	-1,16,519.00	
Total adjustment to equity	-78,280.93)	
Net Profit as per Ind AS	81,82,443.70	
Other Comprehensive Income as per Ind AS	85,372.00	
Total Comprehensive Income as per Ind AS	80,97,071.70	

(b) Equity Reconciliation

<u> </u>	31.03.2017	01.04.2016
Total equity (shareholder's funds) under previous GAAP	8,58,05,140.06	7,76,60,934.43
Adjustment made:	3,23,03,130.00	7,70,00,934.43
Deferred tax	1,42,689.03	-1,15,161.37
Increase/(Decrease) in defined benefit cost	-17,87,745.00	-14,59,417.00
Others	84,456.00	61,112.00
Total adjustment to equity	(15,60,599.97)	(15,13,466.37)
Total equity (shareholder's funds) under per IND	8,42,44,540.09	7,61,47,468.06

FRN:000497N 2

SME 1

For Kumar Autocast, Limited

Verified Id No. 377613966

BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.





Regd, Office & Works: C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph.: 91-161-2672506, 2671428 Fax No.: 91-161-5029829
E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com
www.kumarautocast.com

- 3. In accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards" the Company has elected to treat fair value as deemed cost for certain items of its property, plant and equipment held as on April 1, 2016.
- 4. Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/ twelve months ended on March 31, 2018 are not comparable with the previous periods presented in the results.
- 5. The format for audited quarterly results as prescribed by SEBI circular CIR/CFD/CMD/1512015 dated November 30, 2015 has been modified to comply with the requirements of SEBI circ0075lar dated 05th July 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable t0 the companies that are required to comply with Ind AS.
- 6. The company is single segment company. Therefore the provisions of Ind AS 108' Operating Segments' are not applicable to the Company
- Corresponding previous period figures have been regrouped /rearranged wherever considered necessary.
- 8. The above Audited financial results for the quarter/year ended 31st March 2018 were reviewed by the Audit Committee at their meeting held on 29th June,2018 and approved by the Board of directors at their meeting held on 29th June,2018

on Behalf of the Board

For Kumar Autocast Dimited

Ajay Kumar Sood Whole Time Director

DIN:00685585 Place : Ludhiana Dated :- 29/06/2018 FRN:U00497N &





KUMAR AUTOCAST LIMITED



Regd. Office & Works: C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph.: 91-161-2672506, 2671428 Fax No.: 91-161-5029829

Website: www.kumarexportsindia.com

Email: kumarexports@sify.com, ajaysood@kumarexports.com

KUMAR AUTOCAST LIMITED

Regd. Office- C - 179, PHASE VI, FOCAL POINT, LUDHIANA, PUNJAB Website: www.kumarautocast.com, E - mail: asood@kumarautocast.com Contact No. 0161- 2671428, CIN: L27101PB1985PLC006100

Ind AS Statement of Assets	& Liabilities ended 31.03.2018

Sr No		The AS Statement of Assets & Liabilities ended 31.03.2018		
Section Particulars 2018			(In Lakhs)	
Asset Non-Current Assets John Particulars Audited) Audited)	C.N			As At 31 March 2017
None-Current Assets 3) Property, Plant & Equipment 416.02 362.61 1) None-Current Assets 3) Property 416.02 362.61 2) Capital Work in Progress 0 0 0 3) Capital Work in Progress 0 0 0 4) Capital Work in Progress 0 0 0 5) Capital Work in Progress 0 0 0 6) Capital Work in Progress 0 0 0 7) Capital Work in Progress 0 0 0 8) Capital Work in Progress 0 0 0 9) Capital Work in Progress 0 0 0 1) Capital Work in Progress 0 0 0 2) Current Tax Assets 0 0 0 0 3 Current Liabilities 0 0 0 0 4 Capital Work in Progress 0 0 0 0 4 Current Liabilities 0 0 0 0 5 Current Liabilities 0 0 0 0 5 Current Liabilities 0 0 0 0 6 Current Liabilities 0 0 0 0 6 Current Liabilities 0 0 0 0 7 Catal Current Liabilities	Sr No			
a) Property, Plant & Equipment b) Investment Property c) Capital Work in Progress d) Other Intangible Assets e) Financial Assets i) Investments ii) Loans iii) Other Financial Assets j) Tanda Recivable g) Defrered Tax Assets Other Non-Current Asse	1 .			(reduced)
b) Investment Property 416.10 362.6				
c) Capital Work in Progress d) Other Intangible Assets e) Financial Assets i) Investments ii) Loans iii) Other Financial Assets f) Trade Recivable g) Deffered Tax Assets Oder Non-Current Assets 7.1.74 53.45 g) Deffered Tax Assets Oder Non-Current Assets 7.1.74 53.45 g) Deffered Tax Assets Oder Non-Current Assets 7.1.74 53.45 g) Deffered Tax Assets Oder Non-Current Assets Oder Current Assets Oder Curr			416.02	362.61
d) Other Intangible Assets 0 0 0 0 0 0 0 0 0			0	
O Finnacial Assets O O O O O O O O O		d) Other Interval I. A.	0	0
1) Investments 0			0	0
ii) Loans iii) Other Financial Assets 1) Trade Recivable g) Deffered Tax Assets 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				ľ
iii) Other Francial Assets			0	
1) Thick Recivable			0	0
Society Soci		O Trade Positival 1	71.74	53.45
Other Non-Current Assets			0.00	0
Obte Control Reserved A87.76 A16.06			0	0
Current Assets 100.02 120.36 120.36 130.02 120.36 130.02 120.36 130.02 130.36 130.02 130.36 130.02 130.36 130.02 130.36 130.02 130.36 130.02 130.36 130.02 130.36 130.02 130.36 130.39 13			0	0
2 Current Assets a) Inventories b) Financial Assets i) Investment ii) Trade & Other Receivables iii) Cash & Cash Equivalents iv) Bank Balances other than above v) Cons vi) Other Financial Assets 0		Total Non-Currenty Assets	487.76	416.06
a) Inventories 100.02 120.36 b) Financial Assets 0 0 0 0 0 0 0 0 0		Current Acuts		3,0100
b) Financial Assets i) Investment i) Irmée & Other Receivables ii) Trade & Other Receivables iii) Cash & Cash Equivalents iv) Bank Balances other than above v) Loans v) Other Financial Assets 0 0 0 0 c) Current Tax Assets 0 0 0 0 c) Current Tax Assets 10.115 6.28.13 Total Current Assets 15.115 6.28.13 EQUITY & LIABILITIES EQUITY a) Equity Share Capital b) Other Equity c) Preference Share Capital b) Other Equity c) Preference Share Capital c) Other Equity c) Preference Share Capital c) Other Financial Liabilities a) Financial Liabilities a) Financial Liabilities a) Financial Liabilities i) Borrowings c) Other Non- Current Liabilities i) Borrowings c) Other Financial Liabilities i) Borrowings c) Other Financial Liabilities i) Borrowings c) Other Financial Liabilities ii) Other Financial Liabilities ii) Other Financial Liabilities ii) Other Financial Liabilities ii) Other Financial Liabilities iii) Other Fin	1 4	4		
Distribution Dist			100.02	120 36
ii) Trade & Other Receivables		\$ C. (1) (4) (4) (4) (4) (4) (5) (4)		120.50
iii) Cash & Cash Equivalents 389,39 94,41 v) Bank Balances other than above 0 0 0 v) Loans 0 0 0 0 v) Uther Financial Assets 0 0 0 v) Uther Financial Assets 0 0 0 c) Current Tax Assets 2,73 3,62 d) Other Current Assets 13,15 62,81 Total Current Assets 1578,89 1223,77 TOTAL ASSETS 2066,65 1639,83 II EQUITY & LIABILITIES 1 EQUITY & LIABILITIES 1 EQUITY & 2 2 2 2 2 b) Other Equity 429,83 817,75 Total Equity Share Capital 518,70 24,70 b) Other Equity 429,83 817,75 Total Equity 948,53 842,45 LIABILITIES LIABILITIES 2 Non-Current Liabilities 1 3 17,88 c) Other Non- Current Liabilities 1 32,99 26,116 d) Other Financial Liabilities 3 32,99 26,116 a) Financial Liabilities 3 3 3 3 a) Current Liabilities 3 3 3 3 i) Borrowings 515,42 250,22 ii) Total Payables 261,74 195,65 iii) Other Financial Liabilities 173,16 157,70 c) Short Term Provisions 0 0 Total Current Liabilities 1019,51 675,53 TOTAL FOULTY & LIABILITIES 1019,51 675,53 Total Current Liabilities 1019,51 675,53 Total Current Liabilities 1019,51 675,53 Total FOULTY & LIABILITIES 1019,51 675,53 Total FOULTY & LIABILITIES 1019,51 675,53 Total Current Liabilities 1019,51 675,53 Total Current Liabilities 1019,51 675,53 Total FOULTY & LIABILITIES 1019,51 675,53 Total FOULTY & LIABILITIES 1019,51 675,53 Total Current Liabilities 1019,51 675,53 To			0	0
10 10 10 10 10 10 10 10			1073.60	942 57
15 Dank Balances (15			389.39	
vi) Other Financial Assets			0	0
Volter Financial Assets 0 0 0 0 0 0 0 0 0			0	0
Current Law Assets 2.73 3.62			0	
Total Current Assets 13.15 62.81			2.73	
TOTAL ASSETS 1578.89 1223.77 TOTAL ASSETS 2066.65 1639.83	-		13.15	
TOTAL ASSETS 2066.65 1639.83			1578.89	
EQUITY a) Equity Share Capital 518.70 24.70 b) Other Equity 429.83 817.75	_	TOTAL ASSETS	2066.65	1639.83
EQUITY a) Equity Share Capital 518.70 24.70 b) Other Equity 429.83 817.75	TT.	EQUITY & LABOR MANAGE		W =
a) Equity Share Capital b) Other Equity c) Preference Share Capital Total Equity 948.53 LIABILITIES Non-Current Liabilities a) Financial Liabilities i) Borrowings b) Long Term Provisions c) Other Non- Current Liabilities (Deffered Tax Liability) 32.99 26.16 Current Liabilities a) Financial Liabilities i) Borrowings 515.42 a) Financial Liabilities i) Borrowings 515.42 a) Financial Liabilities i) Borrowings 515.42 ii) Trade Payables iii) Other Financial Liabilities i) Borrowings 515.42 iii) Other Financial Liabilities ii) Other Current Liabilities ii) Other Current Liabilities ii) Other Tinancial Liabilities ii) Other Tinancial Liabilities ii) Other Tinancial Liabilities iii) Other Current Liabilities iiii Other Current Liabilities iiii Other Current Liabilities iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii			1	
b) Other Equity c) Preference Share Capital Total Equity 948.53 LIABILITIES Non-Current Liabilities a) Financial Liabilities i) Borrowings b) Long Term Provisions c) Other Non- Current Liabilities (Deffered Tax Liability) 32.99 26.16 Current Liabilities a) Financial Liabilities i) Borrowings 515.42 250.22 ii) Trade Payables ii) Other Financial Liabilities ii) Other Financial Liabilities 713.16 50 Other Non- Current Liabilities i) Borrowings i) Borrowings i) Borrowings i) Other Financial Liabilities ii) Other Financial Liabilities ii) Other Financial Liabilities iii) Other Current Liabilities iiii Other Current Liabilities iiii Other Current Liabilities iiii Other Current Liabilities iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	1		1	
Comparison of			518.70	24.70
Total Equity 948.53 842.45			429.83	
Section Sect	_			
Non-Current Liabilities a Financial Liabilities i Borrowings 49.19 77.81 b Long Term Provisions 16.43 17.88 c Other Non- Current Liabilities (Deffered Tax Liability) 32.99 26.16 3 Current Liabilities 98.61 121.85 3 Current Liabilities	_	10th Equity	948.53	842.45
Non-Current Liabilities a Financial Liabilities i Borrowings 49.19 77.81 b Long Term Provisions 16.43 17.88 c Other Non- Current Liabilities (Deffered Tax Liability) 32.99 26.16 3 Current Liabilities 98.61 121.85 3 Current Liabilities		I LADIT PTIES		
a) Financial Liabilities i) Borrowings b) Long Term Provisions c) Other Non- Current Liabilities (Deffered Tax Liability) 3	,			
i) Borrowings b) Long Term Provisions c) Other Non- Current Liabilities (Deffered Tax Liability) 32.99 26.16 98.61 211.85 3 Current Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables iii) Other Financial Liabilities 1ii) Other Financial Liabilities 5 (261.74 195.65 113.16 157.70 b) Other Current Liabilities 6 (9.19 0 Total Current Liabilities 1019.51 675.53	-			
b) Long Term Provisions c) Other Non- Current Liabilities (Deffered Tax Liability) 32.99 26.16 98.61 121.85 3 Current Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables iii) Other Financial Liabilities 13 (13.16 157.70 b) Other Current Liabilities c) Short Term Provisions 0 1019.51 1019.51				
c) Other Non- Current Liabilities (Deffered Tax Liability) 32.99 26.16 98.61 121.85 3 Current Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables iii) Other Financial Liabilities 515.42 250.22 250.22 261.74 195.65 261.74 195.65 261.75 b) Other Current Liabilities 69.19 71.96 c) Short Term Provisions 0 0 Total Current Liabilities 1019.51 675.53			49.19	77.81
Current Liabilities 32.99 26.16 98.61 121.85			16.43	
3 Current Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables iii) Other Financial Liabilities b) Other Current Liabilities c) Short Term Provisions Total Current Liabilities 1019.51 TOTAL EQUITY & LIABILITIES		c) Other Non- Current Liabilities (Deffered Tax Liability)	32.99	
a) Financial Liabilities i) Borrowings 515.42 250.22 ii) Trade Payables 261.74 195.65 iii) Other Financial Liabilities 173.16 157.70 b) Other Current Liabilities 69.19 71.96 c) Short Term Provisions 0 0 Total Current Liabilities 1019.51 675.53			98.61	121.85
a) Financial Liabilities i) Borrowings 515.42 250.22 ii) Trade Payables 261.74 195.65 iii) Other Financial Liabilities 173.16 157.70 b) Other Current Liabilities 69.19 71.96 c) Short Term Provisions 0 0 Total Current Liabilities 1019.51 675.53	2	Current Liabilities		
i) Borrowings 515.42 250.22 ii) Trade Payables 261.74 195.65 iii) Other Financial Liabilities 173.16 157.70 b) Other Current Liabilities 69.19 71.96 c) Short Term Provisions 0 0 Total Current Liabilities 1019.51 675.53	3			
ii) Trade Payables 250.22 iii) Other Financial Liabilities 173.16 b) Other Current Liabilities 69.19 c) Short Term Provisions 69.19 Total Current Liabilities 0 Total Current Liabilities 1019.51				
iii) Other Financial Liabilities 173.16 157.70 b) Other Current Liabilities 69.19 71.96 c) Short Term Provisions 0 0 Total Current Liabilities 1019.51 675.53			515.42	250.22
b) Other Current Liabilities 157.70 c) Short Term Provisions 69.19 Total Current Liabilities 0 0 0 TOTAL FOULTY & HABILITIES 1019.51			261.74	195.65
5) Other Current Liabilities 69.19 71.96			173.16	
C) Short Letter Provisions 0 0			69.19	
TOTAL FOULTY & LIABILITIES 675.53				0
1639,83 2066.65 1639,83			1019.51	675.53
		TOTAL EQUITY & LIABILITIES	2066.65	1639.83

FRN:000497N SS

on Denal For the Board
For Kungar surrocast Emilien

A jay Kumar Sood

Whole Time Director



KUMAR AUTOCAST LIMITED



Regd. Office & Works: C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph.: 91-161-2672506, 2671428 Fax No.: 91-161-5029829

Website: www.kumarexportsindia.com

Email: kumarexports@sify.com, ajaysood@kumarexports.com

Form A (for Audit Report with unmodified opinion)

	Name of Company	Kumar Autocast Limited
2	Annual Financial Statements for the Year Ended	31.03.2018
3	Type of Audit observations	Unmodified
4	Frequency of Observations	Not Applicable
5	To be Signed by:- CEO/Managing Director	Arun Kumar Sood (Managing Director)
-	СГО	Lalit Kumar Jha (Chief Financial Officer)
	Auditor of Company	For Ashwani & Associates Chartered Aecountants SSO FRN:000497N Partner
	Audit Committee Chairman	Jatinder Kumar Malik (Independent Director)



19-a, udham singh nagar, ludhiana (punjab) - 141001 voice : +91-161-2301394, +91-161-2301923

facsimile: +91-161-2302083

mail : info@ashwaniassociates.in web : www.ashwaniassociates.in

Auditor's Report On Year Ended Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors Kumar Autocast Limited Ludhiana.

Dear Sir(s),

- 1. We have audited the quarterly financial results of Kumar Autocast Limited for the quarter and year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Circular). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the company's management, and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2017, which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable

assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) gives a true and fair view in conformity with Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018
- 4. The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 22, 2017 expressed an unmodified opinion.
- 5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For Ashwani & Associates

Chartered Accountants

1X

FRN: 000497N

(Arvind Jain) (Partner)

(M. No. 097549)

Place: Ludhiana
Date: June 29, 2018