

# KAL KUMAR AUTOCAST LIMITED



Regd. Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com

www.kumarautocast.com

REF/KAC/2018-19/

29.06.2018

To,  
The Manager Listing  
Metropolitan Stock Exchange of India Ltd  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. 62 C, G Block, Opp Trident Hotel,  
Bandra Kurla Complex, Bandra (E), Mumbai  
PIN: 400098

**Subject: Outcome of Meeting of Board of Directors held on 29<sup>th</sup> June, 2018.**

**Ref: ISIN: INE168U01015**

Dear Sir,

The Board of Directors of the Company at its meeting held on 29<sup>th</sup> of June, 2018 (*being adjourned on 29<sup>th</sup> of May, 2018*) has, *inter-alia*, approved the Ind AS compliant Audited Financial Results of Quarter ended on 31.03.2018 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 4:00 PM and concluded on 5:00 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public

Thanking You,

Yours Faithfully,

For Kumar Autocast Limited

Ajay Kumar Sood  
(Whole Time Director)  
DIN: 00685585



Verified Id No.  
377613966

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## KUMAR AUTOCAST LIMITED

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Website: www.kumarautoacast.com, E - mail: asood@kumarautoacast.com

Contact No. 0161- 2671428, CIN: L27101PB1985PLC006100

### Audited Standalone Financial Results for the Fourth Quarter/Year ended 31.03.2018

Part I Particulars	(Amount in Rs. Lacs)				
	3 months ended (31/03/18)	Preceding 3 months ended (31/12/17)	Corresponding 3 months ended in the previous year (31/03/17)	Year ended (31/03/18)	Previous Year ended (31/03/17)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	1134.73	932.28	969.35	3759.71	3680.74
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
<b>Total Income from Operations</b>	<b>1134.73</b>	<b>932.28</b>	<b>969.35</b>	<b>3759.71</b>	<b>3680.74</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	822.37	663.48	687.44	2720.10	2530.66
(b) Purchase of stock-in-trade	0	0	0	0	0
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	33.52	36.44	-30.60	35.53	-14.83
(d) Excise duty on sale of goods	0	0.00	94.85	79.53	366.26
(e) Employee benefits expense	114.48	105.42	103.33	420.59	393.12
(f) Depreciation and amortisation expense	14.43	10.14	7.30	45.73	38.59
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	77.77	81.76	69.67	279.98	211.79
<b>Total Expenses</b>	<b>1062.57</b>	<b>897.24</b>	<b>931.99</b>	<b>3581.46</b>	<b>3525.59</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>72.16</b>	<b>35.04</b>	<b>37.36</b>	<b>178.25</b>	<b>155.15</b>
<b>4. Other Income</b>	<b>0.16</b>	<b>3.23</b>	<b>-1.99</b>	<b>5.84</b>	<b>4.79</b>
<b>5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>72.32</b>	<b>38.27</b>	<b>35.37</b>	<b>184.09</b>	<b>159.94</b>
<b>6. Finance Costs</b>	<b>13.19</b>	<b>9.97</b>	<b>9.66</b>	<b>37.59</b>	<b>36.41</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>59.13</b>	<b>28.30</b>	<b>25.71</b>	<b>146.50</b>	<b>123.53</b>
<b>8. Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9. Net Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>59.13</b>	<b>28.30</b>	<b>25.71</b>	<b>146.50</b>	<b>123.53</b>
<b>10. Tax Expense</b>	<b>21.98</b>	<b>5.9</b>	<b>12.38</b>	<b>41.88</b>	<b>41.71</b>
<b>11. Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>37.15</b>	<b>22.40</b>	<b>13.33</b>	<b>104.62</b>	<b>81.82</b>
<b>12. Extraordinary items (net of tax Rs. Expense 0.00Lakhs) Net Profit/Loss on sale of fixed assets</b>	<b>0</b>	<b>0</b>	<b>-3.9</b>	<b>0</b>	<b>0</b>
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>37.15</b>	<b>22.40</b>	<b>9.43</b>	<b>104.62</b>	<b>81.82</b>
<b>14. Share of Profit/(Loss) of associates *</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15. Minority Interest*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>37.15</b>	<b>22.40</b>	<b>9.43</b>	<b>104.62</b>	<b>81.82</b>
<b>17. Other Comprehensive income/(loss) net of taxes</b>	<b>1.47</b>	<b>0.00</b>		<b>1.47</b>	<b>-0.85</b>
<b>18. Total Comprehensive income for the period comprising profit/(loss) after tax and other Comprehensive income after tax</b>	<b>38.62</b>	<b>22.40</b>	<b>9.43</b>	<b>106.09</b>	<b>80.97</b>
<b>19. Paid up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>51870000.00</b>	<b>51870000.00</b>	<b>51870000.00</b>	<b>51870000.00</b>	<b>51870000.00</b>
<b>20. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>429.83</b>	<b>817.75</b>
<b>21.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>					
(a) Basic	0.72	0.43	0.18	2.02	1.58
(b) Diluted	0.72	0.43	0.18	2.02	1.58
<b>22.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>					
(a) Basic	0.72	0.43	0.18	2.02	1.58
(b) Diluted	0.72	0.43	0.18	2.02	1.58



Verified Id No.  
377613966



on Behalf of the Board  
For Kumar Autocast Limited

Ajay Kumar Sood  
Whole Time Director  
DIN:00685585

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IND AS NOTES

- The Company has adopted Indian Accounting Standards (Ind AS) on March 1, 2018 (Transition Date being 01<sup>st</sup> April 2017) as the applicability of Ind AS arises as on the dated on listing on the stock exchange i.e (March 1, 2018). These financial results have been prepared in accordance with Companies (Indian Accounting Standard] Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016. These financial results have been prepared in accordance with recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India
- Reconciliation between Standalone financial results as reported under erstwhile Indian GAAP( referred to as 'I GAAP') and IND AS are summarized as below:

## (a) Profit Reconciliation

	Year Ended March 31, 2017
Net Profit as per IGAAP	82,60,724.63
Adjustment made :	
Increase/(Decrease) in defined benefit cost	-2,04,780.00
Financial Liabilites at Amortised cost using Effective Interest Method	23,344
Deferred tax	2,19,674.07)
Others	-1,16,519.00
<b>Total adjustment to equity</b>	<b>-78,280.93)</b>
Net Profit as per Ind AS	81,82,443.70
Other Comprehensive Income as per Ind AS	85,372.00
<b>Total Comprehensive Income as per Ind AS</b>	<b>80,97,071.70</b>

## (b) Equity Reconciliation

	31.03.2017	01.04.2016
Total equity (shareholder's funds) under previous GAAP	8,58,05,140.06	7,76,60,934.43
Adjustment made :		
Deferred tax	1,42,689.03	-1,15,161.37
Increase/(Decrease) in defined benefit cost	-17,87,745.00	-14,59,417.00
Others	84,456.00	61,112.00
<b>Total adjustment to equity</b>	<b>(15,60,599.97)</b>	<b>(15,13,466.37)</b>
<b>Total equity (shareholder's funds) under per IND AS</b>	<b>8,42,44,540.09</b>	<b>7,61,47,468.06</b>

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3. In accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards" the Company has elected to treat fair value as deemed cost for certain items of its property, plant and equipment held as on April 1, 2016.
4. Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/ twelve months ended on March 31, 2018 are not comparable with the previous periods presented in the results.
5. The format for audited quarterly results as prescribed by SEBI circular CIR/CFD/CMD/1512015 dated November 30, 2015 has been modified to comply with the requirements of SEBI circ00751ar dated 05<sup>th</sup> July 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
6. The company is single segment company. Therefore the provisions of Ind AS 108' Operating Segments' are not applicable to the Company
7. Corresponding previous period figures have been regrouped /rearranged wherever considered necessary.
8. The above Audited financial results for the quarter/year ended 31<sup>st</sup> March 2018 were reviewed by the Audit Committee at their meeting held on 29<sup>th</sup> June,2018 and approved by the Board of directors at their meeting held on 29<sup>th</sup> June,2018

on Behalf of the Board  
For Kumar Autocast Limited

Ajay Kumar Sood  
Whole Time Director  
DIN:00685585

Place : Ludhiana  
Dated :- 29/06/2018



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Contact No. 0161- 2671428, CIN: L27101PB1985PLC006100

Ind AS Statement of Assets & Liabilities ended 31.03.2018

Sr No	Particulars	As at 31 March 2018 (Audited)	As At 31 March 2017 (Audited)
(In Lakhs)			
I	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	a) Property, Plant & Equipment	416.02	362.61
	b) Investment Property	0	0
	c) Capital Work in Progress	0	0
	d) Other Intangible Assets	0	0
	e) Financial Assets		
	i) Investments	0	0
	ii) Loans	0	0
	iii) Other Financial Assets	71.74	53.45
	f) Trade Receivable	0.00	0
	g) Deferred Tax Assets	0	0
	Other Non-Current Assets	0	0
	<b>Total Non-Current Assets</b>	<b>487.76</b>	<b>416.06</b>
2	<b>Current Assets</b>		
	a) Inventories	100.02	120.36
	b) Financial Assets		
	i) Investment	0	0
	ii) Trade & Other Receivables	1073.60	942.57
	iii) Cash & Cash Equivalents	389.39	94.41
	iv) Bank Balances other than above	0	0
	v) Loans	0	0
	vi) Other Financial Assets	0	0
	c) Current Tax Assets	2.73	3.62
	d) Other Current Assets	13.15	62.81
	<b>Total Current Assets</b>	<b>1578.89</b>	<b>1223.77</b>
	<b>TOTAL ASSETS</b>	<b>2066.65</b>	<b>1639.83</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	518.70	24.70
	b) Other Equity	429.83	817.75
	c) Preference Share Capital		
	<b>Total Equity</b>	<b>948.53</b>	<b>842.45</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	49.19	77.81
	b) Long Term Provisions	16.43	17.88
	c) Other Non- Current Liabilities (Deferred Tax Liability)	32.99	26.16
		<b>98.61</b>	<b>121.85</b>
3	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	515.42	250.22
	ii) Trade Payables	261.74	195.65
	iii) Other Financial Liabilities	173.16	157.70
	b) Other Current Liabilities	69.19	71.96
	c) Short Term Provisions	0	0
	<b>Total Current Liabilities</b>	<b>1019.51</b>	<b>675.53</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2066.65</b>	<b>1639.83</b>



on Behalf of the Board  
For Kumar Autocast Limited

*(Signature)*  
Ajay Kumar Sood  
Whole Time Director  
DIN:0065585

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Form A (for Audit Report with unmodified opinion)

1 Name of Company	Kumar Autocast Limited
2 Annual Financial Statements for the Year Ended	31.03.2018
3 Type of Audit observations	Unmodified
4 Frequency of Observations	Not Applicable
5 To be Signed by:-	
CEO/Managing Director	Arun Kumar Sood (Managing Director)
CFO	Lalit Kumar Jha (Chief Financial Officer)
Auditor of Company	For Ashwani & Associates Chartered Accountants Partner
Audit Committee Chairman	Jatinder Kumar Malik (Independent Director)

**Auditor's Report On Year Ended Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

To

Board of Directors  
Kumar Autocast Limited  
Ludhiana.

Dear Sir(s),

1. We have audited the quarterly financial results of Kumar Autocast Limited for the quarter and year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Circular). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the company's management, and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2017, which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable



assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - (ii) gives a true and fair view in conformity with Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018
4. The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 22, 2017 expressed an unmodified opinion.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For Ashwani & Associates  
Chartered Accountants  
FRN: 000497N

(Arvind Jain)  
(Partner)  
(M. No. 097549)



**Place:** Ludhiana  
**Date:** June 29, 2018