

CIN : L27101PB1985PLC008100

KAL
KUMAR AUTOCAST LIMITED

Regd. Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com

www.kumarautocast.com



14.11.2019

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block ,Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on 14th November, 2019.

Ref: ISIN: INE168U01015

Dear Sir,

The Board of Directors of the Company at its meeting held on 14th of November, 2019 has, *inter-alia*, approved the Ind AS compliant Un-audited Financial Results of Quarter ended on 30.09.2019 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 03:00 PM and concluded on 05:00 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public

Thanking You,

Yours Faithfully,

For Kumar Autocast Limited

Ajay Kumar Sood
(Whole Time Director)
DIN: 00685585



Verified Id No.
377613966

Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
KUMAR AUTOCAST LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of M/s Kumar Autocast Limited (the "Company") for the quarter and half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the Regulation’).
2. This statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (INDAS 34) “Interim Financial Reporting” prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashwani & Associates
Chartered Accountants**



(Aditya Kumar)
Partner

M. No.: 506955

UDIN: 19506955AAAAJU4249

Place: Ludhiana

Dated: 14th November, 2019

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Ind AS Statement of Assets & Liabilities ended 30.09.2019

Rs. In Lakhs

Sr No	Particulars	As at 30 Sept 2019 (Un - Audited)	As at 30 Sept 2018 (Un - Audited)
I	Assets		
1	Non-Current Assets		
	a) Property, Plant & Equipment	485.00	442.56
	b) Investment Property	0	0
	c) Capital Work in Progress	0	2.31
	d) Other Intangible Assets	0	0
	e) Financial Assets		
	i) Investments	0	0
	ii) Loans	0	0
	iii) Other Financial Assets	71.74	71.74
	f) Trade Receivable	0	0
	g) Deferred Tax Assets	0	0
	Other Non-Current Assets	0	0
	Total Non-Current Assets	556.74	516.61
2	Current Assets		
	a) Inventories	101.40	165.64
	b) Financial Assets		
	i) Investment	0	0
	ii) Trade & Other Receivables	1055.01	1226.11
	iii) Cash & Cash Equivalents	127.55	39.83
	iv) Bank Balances other than above	0	0
	v) Loans	0	0
	vi) Other Financial Assets	0	0
	c) Current Tax Assets	0	4.86
	d) Other Current Assets	7.76	25.48
	Total Current Assets	1291.72	1461.92
	TOTAL ASSETS	1848.46	1978.53
II	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	518.70	518.70
	b) Other Equity	652.28	466.24
	c) Preference Share Capital	0	0
	Total Equity	1170.98	984.94
2	LIABILITIES		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	72.61	98.17
	b) Long Term Provisions	15.68	16.43
	c) Other Non- Current Liabilities	38.69	32.98
	Total Non-Current Liabilities	126.98	147.58
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	233.90	380.73
	ii) Trade Payables	134.38	257.50
	iii) Other Financial Liabilities	121.44	149.83
	b) Other Current Liabilities	55.61	57.95
	c) Short Term Provisions	5.17	0
	Total Current Liabilities	550.5	846.01
	TOTAL EQUITY & LIABILITIES	1848.46	1978.53



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FOR: KUMAR AUTOCAST LIMITED

JATINDER SINGH
DIRECTOR
DIN:06821589

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Unaudited Standalone Financial Results for the Quarter ended 30.09.2019							
S.No.	Particular	3 Months Ended on			6 Months Ended		Rs. In Lakhs
							Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (net)	697.98	907.93	1,136.00	1,605.91	2,026.14	4,373.57
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	697.98	907.93	1,136.00	1,605.91	2,026.14	4,373.57
2	Expenses						
	a) Cost of Materials consumed	382.41	519.03	755.27	901.44	1,304.86	2,734.19
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in Trade	(44.02)	7.59	-10.67	-36.43	-65.65	-1.48
	d) Employee benefits expense	108.98	118.12	130.41	227.10	242.47	496.63
	e) Depreciation and amortisation expense	13.14	12.98	12.39	26.12	24.06	51.17
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	(i) Power & Fuel	115.35	120.93	114.15	236.28	279.56	541.17
	(ii) Other Expenditure	68.76	77.10	103.79	145.86	176.88	291.55
	Total Expenses	644.62	855.75	1,105.34	1,500.37	1,962.18	4,113.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	53.36	52.18	30.66	105.54	63.96	260.34
4	Other Income	2.12	1.06	1.51	3.18	2.38	7.33
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	55.48	53.24	32.17	108.72	66.34	267.67
6	Finance costs	12.49	11.17	9.45	23.66	18.19	52.94
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	42.99	42.07	22.72	85.06	48.15	214.73
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	42.99	42.07	22.72	85.06	48.15	214.73
10	Tax Expense						
	Current Tax	7.15	10.96	5.72	18.11	11.75	53.70
	Deferred Tax	0.60	0.75	-	1.35	-	4.30
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	35.24	30.36	17.00	65.60	36.40	156.73
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	35.24	30.36	17.00	65.60	36.40	156.73
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	35.24	30.36	17.00	65.60	36.40	156.73
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	51,870,000.00	51,870,000.00	51,870,000.00	51,870,000.00	51,870,000.00	51,870,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	586.71
19	Other Comprehensive Income						
	Items that will not be reclassified to profit & loss						
	Remeasurement Gains/Losses on defined Benefit Plan						0.18
	Income Tax Effect						0.05
	Total Comprehensive Income for the Period (Comprising Profit and Other Comprehensive Income for the Period)	35.24	30.36	17.00	65.60	36.40	156.86
20(i)	Earnings Per Share (EPS) in Rs. (before extraordinary items not annualized)						
	(a) Basic	0.68	0.59	0.33	1.26	0.70	3.02
	(b) Diluted	0.68	0.59	0.33	1.26	0.70	3.02
20(ii)	Earnings Per Share (EPS) in Rs. (After extraordinary items not annualized)						
	(a) Basic	0.68	0.59	0.33	1.26	0.70	3.02
	(b) Diluted	0.68	0.59	0.33	1.26	0.70	3.02
Notes:							
(i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.							
(ii) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 14 November, 2019.							
(iii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.							
(iv) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.							
Place : Ludhiana							
Date : 14.11.2019							

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BANKER'S : ICICI, Millerganj, Near Manju Cinema, Ludhiana.

For Kumar Autocast Limited
Jatinder Malak
JATINDER MALAK
Director
DIN: 0082154

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(Rs in Lacs)

KUMAR AUTOCAST LIMITED CASH FLOW STATEMENT		Year Ended 30.09.2019	Year Ended 31.03.2019
(A)	Cash flows from operating activities		
	Profit for the half year/ year	85.06	214.73
	Adjustments for:		
	Depreciation	26.12	51.17
	(Profit)/Loss on sale of Fixed Asset	-0.95	-1.80
	Interest and finance charges	23.66	52.94
	Interest income	-2.10	-4.25
	Remeasurement of actuarial gain/loss	0	-0.18
	Operating profit before working capital changes	131.79	312.62
	Adjustments for :		
	(Increase) / decrease in inventories	-38.90	37.52
	(Increase) / decrease in trade receivables	449.23	-430.63
	(Increase) / decrease in other financial assets (excluding advance tax)	0	0
	(Increase) / decrease in other current assets	-1.39	6.78
	Increase / (decrease) in trade payables	-110.91	-16.45
	Increase / (decrease) in other current liabilities	-33.85	20.30
	Increase / (decrease) in other financial liabilities and provision (excluding provision	-8.12	-44.36
	Change in non current assets	0	0
	Cash generated from operations	387.85	-114.23
	Income tax refund/ (paid)	-22.61	-40.98
	Net Cash flow generated from operating activities	365.24	-155.21
(B)	Cash flow from investing activities		
	Additions to PPE and intangible assets (including movement in CWIP)	-18.31	-130.47
	Proceeds from sale/ disposal of property, plant and equipment	2.15	3.12
	Interest received	2.10	4.25
	Net cash flows (used in) investing activities	-14.06	-123.11
(C)	Cash flow from financing activities		
	(Repayment)/Proceeds from long term borrowings	-18.19	41.60
	Interest and finance charges paid	-23.66	-52.94
	Net cash flows (used in)/ generated from financing activities	-41.85	-11.34
	Net change in cash and cash equivalents (A+B+C)	309.33	-289.65
	Cash and cash equivalents- opening balance	-415.68	-126.03
	Cash and cash equivalents- closing balance	-106.35	-415.68
	Notes to cash flow statement:		
	Cash and cash equivalents include :		
	Cash on hand	1.43	1.83
	Cash credit	-233.90	-589.80
	Balances with banks:	126.12	172.30
	Cash and cash equivalents at the end of the year	-106.35	-415.68



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FOR: KUMAR AUTOCAST LIMITED

JATINDER MALIK
DIRECTOR