

# KAL KUMAR AUTOCAST LIMITED



Regd, Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: [asood@kumarautocast.com](mailto:asood@kumarautocast.com), [ajaysood@kumarexports.com](mailto:ajaysood@kumarexports.com)

[www.kumarautocast.com](http://www.kumarautocast.com)

14.11.2018

To,

The Manager Listing

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4<sup>th</sup> Floor,

Plot No. 62 C, G Block , Opp Trident Hotel,

Bandra Kurla Complex, Bandra (E), Mumbai

PIN: 400098

**Subject: Outcome of Meeting of Board of Directors held on 14<sup>th</sup> November, 2018.**

**Ref: ISIN: INE168U01015**

Dear Sir,

The Board of Directors of the Company at its meeting held on 14<sup>th</sup> of November, 2018 has, *inter-alia*, approved the Ind AS compliant Un-audited Financial Results of Quarter ended on 30.09.2018 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 4:30 PM and concluded on 5:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public

Thanking You,

Yours Faithfully,

For Kumar Autocast Limited

**Ajay Kumar Sood**

(Whole Time Director)

DIN: 00685585



Verified Id No.  
377613966

# KAL

# KUMAR AUTOCAST LIMITED



Regd, Office & Works : C-179, FOCAL POINT, PHASE VI, LUDHIANA-141 010.

Ph. : 91-161-2672506, 2671428 Fax No. : 91-161-5029829

E-mail: asood@kumarautocast.com, ajaysood@kumarexports.com

www.kumarautocast.com

Unaudited Standalone Financial Results for the Quarter ended 30.09.2018

S.No.	Particular	3 Months Ended on			6 Months Ended		(Amount in Rs.)
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1	<b>Income from Operations</b>						
	a) Net Sales/Income from operations (net of excise duty)	1136.00	890.14	928.53	2026.14	1613.17	3759.71
	b) Other operating income						
	<b>Total Income from operations (net)</b>	<b>1,136.00</b>	<b>890.14</b>	<b>928.53</b>	<b>2,026.14</b>	<b>1,613.17</b>	<b>3,759.71</b>
2	<b>Expenses</b>						
	a Cost of Materials consumed	869.42	715.00	679.10	1584.42	1,204.97	2720.10
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-10.67	-54.98	-15.72	-65.65	-34.43	35.53
	d) Excise Duty on sale of goods	0.00	0.00	0	0	0	79.53
	e) Employee benefits expense	130.41	112.06	108.43	242.47	200.69	420.59
	f) Depreciation and amortisation expense	12.39	11.67	10.85	24.06	21.16	45.73
	g) Other expenses/(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	103.79	73.09	80.84	176.88	149.73	279.98
	<b>Total Expenses</b>	<b>1,105.34</b>	<b>856.84</b>	<b>863.50</b>	<b>1,962.18</b>	<b>1,542.12</b>	<b>3,581.46</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>30.66</b>	<b>33.30</b>	<b>65.03</b>	<b>63.96</b>	<b>71.05</b>	<b>178.25</b>
4	Other Income	1.51	0.87	1.14	2.38	2.45	5.84
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>32.17</b>	<b>34.17</b>	<b>66.17</b>	<b>66.34</b>	<b>73.50</b>	<b>184.09</b>
6	Finance costs	9.45	8.74	7.88	18.19	14.43	37.59
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>22.72</b>	<b>25.43</b>	<b>58.29</b>	<b>48.15</b>	<b>59.07</b>	<b>146.50</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>22.72</b>	<b>25.43</b>	<b>58.29</b>	<b>48.15</b>	<b>59.07</b>	<b>146.50</b>
10	Tax Expense	5.72	6.03	13.80	11.75	14.00	41.88
11	<b>Net Profit/ (Loss) from ordinary activities, after Tax (9+10)</b>	<b>17.00</b>	<b>19.40</b>	<b>44.49</b>	<b>36.40</b>	<b>45.07</b>	<b>104.62</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>17.00</b>	<b>19.40</b>	<b>44.49</b>	<b>36.40</b>	<b>45.07</b>	<b>104.62</b>
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>17.00</b>	<b>19.40</b>	<b>44.49</b>	<b>36.40</b>	<b>45.07</b>	<b>104.62</b>
17	Other Comprehensive income/(loss) net of taxes	-	-	-	-	-	1.47
18	<b>Total Comprehensive income for the period comprising profit/(loss) after tax and other Comprehensive income after tax</b>	<b>17.00</b>	<b>19.40</b>	<b>44.49</b>	<b>36.40</b>	<b>45.07</b>	<b>106.09</b>
19	Paid - up equity share capital (Face Value of Rs. 10/- each)	51,870,000.00	51,870,000.00	51,870,000.00	51,870,000.00	51,870,000.00	51,870,000.00
20	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	429.83
21(i)	<b>Earnings Per Share (EPS) in Rs.( before extraordinary items not annualized)</b>						
	(a) Basic	0.33	0.37	0.86	0.70	0.87	2.02
	(b) Diluted	0.33	0.37	0.86	0.70	0.87	2.02
21(ii)	<b>Earnings Per Share (EPS) in Rs.( After extraordinary items not annualized)</b>						
	(a) Basic	0.33	0.37	0.86	0.70	0.87	2.02
	(b) Diluted	0.33	0.37	0.86	0.70	0.87	2.02

**Notes:**

- i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 14 November, 2018.
- iii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- iv) The IND AS 115 effective from 01st April, 2018 and the company has adopted IND AS 115 " Revenue from Contracts with Customers" based on the assessment done by the management there is no impact on the revenue recognised during the period.
- v) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the figures of current periods.

Place : Ludhiana  
Date : 14.11.2018

For Kumar Autocast Limited

Ajay Kumar Sood  
Whole Time Director  
DIN:00685586



Verified Id No.  
377613966

## KUMAR AUTOCAST LIMITED

Regd. Office- C - 179, PHASE VI, FOCAL POINT, LUDHIANA, PUNJAB

Website: www.kumarautocast.com, E - mail: asood@kumarautocast.com

Contact No. 0161-2671428, CIN: L27101PB1985PLC006100

**Ind AS Statement of Assets & Liabilities ended 30.09.2018**

Sr No	Particulars	As at 30 Sept 2018 (Un - Audited)	As at 31 March 2018 (Audited)
<b>I</b>	<b>Assets</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant & Equipment	442.56	416.02
	b) Investment Property	0	0
	c) Capital Work in Progress	2.31	0
	d) Other Intangible Assets	0	0
	e) Financial Assets		
	i) Investments	0	0
	ii) Loans	0	0
	iii) Other Financial Assets	71.74	71.74
	f) Trade Receivable	0	0
	g) Deferred Tax Assets	0	0
	Other Non-Current Assets	0	0
	<b>Total Non-Current Assets</b>	<b>516.61</b>	<b>487.76</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	165.64	100.02
	b) Financial Assets		
	i) Investment	0	0
	ii) Trade & Other Receivables	1226.11	1073.6
	iii) Cash & Cash Equivalents	39.83	389.39
	iv) Bank Balances other than above	0	0
	v) Loans	0	0
	vi) Other Financial Assets	0	0
	c) Current Tax Assets	4.86	2.73
	d) Other Current Assets	25.48	13.15
	<b>Total Current Assets</b>	<b>1461.92</b>	<b>1578.89</b>
	<b>TOTAL ASSETS</b>	<b>1978.53</b>	<b>2066.65</b>
<b>II</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital	518.70	518.70
	b) Other Equity	466.24	429.83
	c) Preference Share Capital		0
	<b>Total Equity</b>	<b>984.94</b>	<b>948.53</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	98.17	49.19
	b) Long Term Provisions	16.43	16.43
	c) Other Non- Current Liabilities(Deferred Tax Liability)	32.98	32.99
	<b>Total Non-Current Liabilities</b>	<b>147.58</b>	<b>98.61</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	380.73	515.42
	ii) Trade Payables	257.50	261.74
	iii) Other Financial Liabilities	149.83	173.16
	b) Other Current Liabilities	57.95	69.19
	c) Short Term Provisions		0
	<b>Total Current Liabilities</b>	<b>846.01</b>	<b>1019.51</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1978.53</b>	<b>2066.65</b>

For Kumar Autocast Ltd

  
Ajay Kumar Sood  
(Whole Time Director)  
DIN: 00685585

## **Independent Auditors' Report on Review of Interim Standalone Financial Results**

To

The Board of Directors  
Kumar Autocast Limited  
C-179, Phase VI, Focal Point  
Ludhiana-141010, Punjab

1. We have reviewed the unaudited standalone financial results of M/s Kumar Autocast Limited. (the "Company") for the quarter ended September 30, 2018 and the year to date results for the period April 1, 2018 to September 30, 2018, which are included in the accompanying 'Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2018, and the unaudited Balance Sheet as on that date, ("the Statement") being submitted by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, and CIR/IMD/DFI/69/2016 dated August 10, 2016 (the "Listing Regulations"), which has been initialed by us for identification purposes. The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashwani & Associates  
Chartered Accountants**

  
(Sagar Chopra)  
Partner  
M. No. 535930

Place : Ludhiana

Dated : 14.11.2018