

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
KUMAR AUTOCAST LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **M/s Kumar Autocast Limited** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulation, 2015') as amended.
2. The Preparation of statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (INDAS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates
Chartered Accountants



(Aditya Kumar)

Partner

M. No.: 506955

UDIN: 21506955AAAAPC1305

Place: Ludhiana

Dated: 14th August, 2021

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KUMAR AUTOCAST LIMITED



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Unaudited Standalone Financial Results for the Quarter ended 30.06.2021					Rs. In Lakhs
S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Income				
	a) Revenue from operations	923.84	1,075.17	597.30	3,793.00
	b) Other Income	1.62	(2.73)	1.28	2.56
	Total Income	925.46	1,072.44	598.58	3,795.56
2	Expenses				
	a) Cost of Materials consumed	608.11	705.61	290.52	2,236.66
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in Trade	35.00	(16.62)	46.67	(15.51)
	d) Employee benefits expense	118.82	158.20	68.91	510.93
	e) Finance costs	10.78	12.11	13.24	46.94
	f) Depreciation and amortisation expense	14.64	17.23	13.79	60.74
	g) Other expenses				
	(i) Power & Fuel	123.30	148.77	67.83	528.20
	(ii) Other Expenditure	68.28	48.53	77.64	278.96
	Total Expenses	978.93	1,073.83	578.60	3,646.92
3	Profit/ (Loss) before exceptional items and Tax (1-2)	(53.47)	(1.39)	19.98	148.64
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	(53.47)	(1.39)	19.98	148.64
6	Tax Expense				
	Current Tax	-	5.56	5.99	44.05
	Deferred Tax	(0.30)	(9.29)	(0.43)	(10.02)
7	Profit / (Loss) for the period (5 - 6)	(53.17)	2.34	14.42	114.61
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurement Gains/(Losses) on Defined Benefit Obligation	-	21.12	-	21.12
	Income tax relating to items that will not be reclassified to profit or loss	-	(5.32)	-	(5.32)
9	Total Comprehensive Income for the Period (7-8)	(53.17)	(13.46)	14.42	98.81
10	Paid - up equity share capital (Face Value of Rs. 10/- each)	1037.40	1037.40	518.70	1037.40
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	302.42
12	Earning per equity share of Rs.10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2021)				
	(a) Basic	(0.51)	0.02	0.14	1.10
	(b) Diluted	(0.51)	0.02	0.14	1.10
Notes:					
i) The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.					
ii) The above results for the Quarter ended 30th June, 2021 have been reviewed by Audit Committee and approved & taken on record by the Board of Directors in their meetings held on 14th Aug., 2021.					
iii) During the previous financial year, the company has allotted Bonus Shares on 13th November, 2020, in the ratio of 1:1, to the shareholders holding shares as on 12th November, 2020. (Record Date). EPS for the quarter ending 30.06.2020 has been calculated including bonus issue.					
iv) The company is single segment company. therefore the provisions of Ind AS 108 "Operating Segment" are not applicable to the company.					
v) With the outbreak of the Covid-19 pandemic, the Government of India imposed a lock down and various restrictions in the movement of goods and people to curtail the impact. Resultantly, the company's operations had been suspended/affected temporarily from time to time since March 2020.					
vi) The company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories, property, plant and equipment. In developing the assumptions relating to the possible future uncertainties in the global conditions, the company has, as at the date of approval of these financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. on the basis of evaluation and current indicators of future economic conditions, the company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes in future economic conditions.					
vii) Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the current periods.					
Place : Ludhiana					
Date : 14.08.2021					

For Kumar Autocast Limited

AJAY KUMAR SOOD
Director
DIN: 00685585



Verified Id No.
377613966