



Annual Report
of
Kumar Autocast Limited
FY 2016 - 17

BOARD OF DIRECTORS

- | | |
|---------------------------------|--------------------------------|
| (1) Mr. Arun Kumar Sood | - Chairman & Managing Director |
| (2) Mr. Ashish Kumar Sood | - Executive Director |
| (3) Mr. Ajay Kumar Sood | - Executive Director |
| (4) Mr. Kamalinder Kumar Singla | - Independent Director |
| (5) Mr. Ramesh Kumar Sharma | - Independent Director |
| (6) Mr. Jatinder Kumar Malik | - Independent Director |
| (7) Ms. MeghaGoel | - Women Director |

COMPANY SECRETARY

CS. Pranav Khanna

CHIEF FINANCIAL OFFICER

Mr. Lalit Kumar Jha

STATUTORY AUDITORS

M/s Vinay & Associates,
Chartered Accountants

SECRETARIAL AUDITOR

M/s Harshit Arora & Associates,
Practicing Company Secretaries.

**REGISTRAR AND TRANSFER
AGENT**

Sky line Financial Services Ltd
D-153A, 1st Floor,
Okhla Industrial Area Phase – 1
New Delhi - 110020

REGISTERED OFFICE

C-179, Focal Point, Phase VI,
Ludhiana-141010, Punjab.
E-mail Id: - asood@kumarautoacast.com
CIN: - L27101PB1985PLC006100
PAN: - AAACK6718L

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KUMAR AUTOCAST LIMITED
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Email Id: asood@kumarautoacast.com
Telephone No: 0161-2671428

NOTICE

NOTICE is hereby given that the **32nd** Annual General Meeting of the Members of **Kumar Autocast Limited** will be held on **Tuesday 29th August, 2017** at **11:00 A.M.** at **C-179, Focal Point, Phase VI, Ludhiana-141010, Punjab** to transact the following business:

ORDINARY BUSINESS:

ITEM NO.1: Financial and Other Reports

To receive, consider and adopt the Audited Balance Sheet as at **31st March, 2017**, Statement of Profit and Loss for the year ended on that date, together with Report of the Auditor's and Director's thereon.

ITEM NO.2: Re – Appointment of Sh. Ashish Kumar Sood who retires by rotation.

To appoint Directors in place of **Sh. Ashish Kumar Sood (DIN 00672179)** who retires by rotation in terms of **Section 152(6)** of the Companies Act, 2013 and being eligible, offer himself for re-appointment.

ITEM NO.3: Re – Appointment of Sh. Ajay Kumar Sood who retire by rotation.

To appoint Directors in place of **Sh. Ajay Kumar Sood (DIN 00685585)** who retires by rotation in terms of **Section 152(6)** of the Companies Act, 2013 and being eligible, offer himself for re-appointment.

ITEM NO. 4: Appointment of Auditors.

*To consider the appointment of Statutory Auditors of the company for the Financial Year **2017-18** and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT pursuant to the provisions of section 139 and 142 of the Companies Act, 2013 and other applicable provisions, if any, M/s Ashwani & Associates, Chartered Accountants, Ludhiana be and are hereby appointed as the statutory auditors of the company for the period of 5 years subject to the

ratification by the members at every Annual General Meeting, commencing from the conclusion of this 32nd Annual General Meeting till the conclusion of 37th AGM at such remuneration as may be determined by the Board of Directors of the Company.”

SPECIAL BUSINESS:-

ITEM NO: 5. Blanket Approval for Related Party Transactions:

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

“**RESOLVED THAT** pursuant to provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Meetings of Board and its Powers) Rules, 2014 and in terms of applicable provisions of Listing Agreement executed with the Stock Exchanges (including any amendment, modification or re-enactment thereof), and also pursuant to the consent of the Audit Committee and the Board of Directors vide resolutions passed in their respective meetings, the approval of the Company be and is hereby for entering into the following proposed Related Party Transactions at Arm Length Price with respect to sale and purchase of goods and raw material by and from Kumar Autocast Limited for the financial year 2017-18 upto the maximum per annum amounts as appended in table below:

Sr No	Name of the Related Party	Relationship	Maximum Value of Transaction per Annum
1	Kumar Exports	Directors having Significant Interest	30Crore
2	Forgewell	Directors having Significant Interest	5Crore

ITEM No. 6 - To Increase in the Authorized capital of the Company from 50 Lacs to 5.5 Crores

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 61, read with Section 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder, the consent of members of the Company, be and is hereby accorded to increase the Authorized Share Capital of the Company, from existing Rs. 50,00,000/- (Rupees Fifty Lacs Only), divided into 5,00,000 equity shares of Rs. 10/- each, to Rs. 5,50,00,000/- (Rupees Five Crore And Fifty Lacs Only), divided into 55,00,000 equity shares of Rs. 10/- each, by creation of

additional 50,00,000 (Fifty Lacs) Equity Shares, ranking paripassu in all respect, with existing Equity Shares of the Company.

RESOLVED FURTHER THAT consequently the existing Clause V of the Memorandum of Association, be deleted and be substituted with the following Clause:

V. “The authorized share capital of the company is Rs. 5,50,00,000/- (Rupees Five Crore And Fifty Lacs Only), divided into 55,00,000 (Fifty Five Lacs) Equity Shares of Face Value of Rs. 10/- (Rs. Ten) each.”

ITEM NO: 7.To Issue & Allotment 4940000 Equity Shares of Rs. 10 each as Bonus Equity Shares.

*To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:*

“RESOLVED THAT, in accordance with Section 63 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Share Capital & Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the relevant provisions of the Memorandum and Articles of Association of the Company and the recommendation of the Board of Directors (hereinafter referred to as 'The Board', which expression shall be deemed to include a committee of directors duly authorized in this behalf) of the Company and subject to the regulations and guidelines issued by the Securities and Exchange Board of India (SEBI), including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (as amended from time to time) and applicable Regulatory Authorities, and such permissions, sanctions and approvals as may be required in this regard, consent of the Members be and is hereby accorded to the Board to capitalize a sum of Rs. 49,400,000/- (Rupees Four Crores and Ninety Four Lakhs Only) out of the Company's Free Reserve, Securities Premium Account, Capital Reserve, Capital Redemption Reserves Account, or such other accounts as are permissible to be utilized for the purpose, as per the Certified accounts of the Company by Statutory Auditor as on 31st March 2017 and that the said amount be transferred to the Share Capital Account and be applied for issue and allotment of 4,940,000 (Forty Nine Lakhs and Forty Thousand only) Equity Shares of Rs. 10/- each as Bonus Equity Shares credited as fully paid up, to the eligible Members of the Company holding equity shares of Rs. 10/- each whose names appear in the Register of Members maintained by the Company's Registrars and Transfer Agents / List of Beneficial Owners, as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), on such date ('record date') as may be fixed in this regard by the Board, in the proportion of 20 (Twenty) new Equity Share of Rs. 10/- each for every 1 (One) Equity Share of Rs. 10/- each held as on the Record Date and that the new Bonus Equity Shares so issued and allotted shall be treated for all purposes as an increase of the nominal amount of the Equity Share Capital of the Company held by each such members and not as income and the said Bonus Equity Shares shall be issued and allotted, inter alia, on the following

Terms and conditions:

1. The new equity shares of Rs. 10/- each to be issued and allotted as Bonus Equity Shares shall be subject to the provisions of the Memorandum & Articles of Association of the Company and shall rank paripassu in all respects with and carry the same rights as the existing fully paid Equity Shares of the Company.

2.No letter of allotment shall be issued in respect of the Bonus Equity Shares. The Share Certificate(s) for Bonus Equity Shares be issued / dispatched to the Shareholders who hold the existing shares in physical form and the respective beneficiary accounts be credited with the Bonus Equity Shares. Existing Shareholders holding shares in physical form and who opt to receive the Bonus Shares, in dematerialized form can apply to the Company within the prescribed time.

3.For the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as may in its absolute discretion, deem necessary, expedient including settling any question, doubt or difficulties that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto and for matters connected herewith or incidental hereto expressly by the authority of this resolution and the Board's decision in this regard shall be final and binding.”

By Order of the Board
For **Kumar Autocast Limited**

Place: Ludhiana
Date: 03.08.2017

Sd/-
(**Arun Kumar Sood**)
Managing Director
(**DIN: - 00685937**)
2087, Phase-1, Urban Estate,
Dugri, Ludhiana 141003

Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and such proxy need not be a member of the Company. The proxy, in order to be effective must be received by the Company not less than 48 hours before the Meeting. The Blank Proxy form is enclosed.

2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote in their behalf at the Meeting.

3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4. A statement giving the relevant details of the Directors seeking re-appointment under Item Nos. 2, 3, 6 & 7 of the accompanying Notice, is annexed herewith in explanatory statement.

5. Members are requested to intimate their queries, if any, related to accounts atleast seven days in advance of meeting so that information can be made available and furnished at meeting.

7. All documents referred to in the notice, unless otherwise specifically stated will be available for members for inspection at the registered office of the Company between 10.30 am to 12.30 pm from the date hereof upto the date of Annual General Meeting.

8. The register of members and share transfer books shall remain closed from Friday the 25th August, 2017 to Monday 28th August, 2017 (Both Days inclusive).

9. The record date for the purpose of issue of Bonus Shares i.e. 28.08.2017

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT,
2013:

ITEM NO. 2 & 3 OF THE ORDINARY BUSINESS

INFORMATION AND DETAILS REGARDING DIRECTORS SEEKING RE-APPOINTMENT IN THE ENSUING ANNUAL GENERAL MEETING:

Name of the Director	Ashish Kumar Sood	Ajay Kumar Sood
Director Identification Number (DIN)	00672179	00685585
Date of Birth	28/01/1959	26/08/1954
Nationality	Indian	Indian
Date of Appointment on Board	01/10/2002	01/10/2007
Qualification	B.A (Arts)	LLB
No. of Shares Held	39050	32200
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	NIL	NIL
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	NIL	NIL
Relationship with other Directors	Related to Mr. Ajay Kumar Sood and Mr. Arun Kumar Sood	Related to Mr. Arun Kumar Sood and Mr. Ashish Kumar Sood

MEMORANDUM OF INTEREST:

Sh. Arun Kumar Sood and the appointees themselves are deemed to be interested; however none of the other Directors/ Key Managerial Personnel (KMP) of the company/their relatives is concerned or interested, financial or otherwise, in the resolution set out at item No. 2 and 3.

FOR ITEM NO.6 OF SPECIAL BUSINESS.

As our company is placed in the NSE dissemination board and management proposes to get the equity shares of company listed on any recognized stock exchange having nationwide terminals, to provide the greater liquidity to our investors. As per the stipulations and to meet the eligibility criteria of various stock exchanges, the board of directors recommends increasing the equity capital base of the company.

Therefore, the Board of the Directors wishes to have enabling authority from the members of the Company, for increasing the authorized capital from Rs. 50.00 Lacs to Rs. 5.5 Crores, consequently amending the clause V of Memorandum of Association. Since for the above matter, consent of members is required, hence the proposed resolution.

None of the Directors of the Company may be deemed to be interested in the resolution

FOR ITEM NO. 7 OF SPECIAL BUSINESS

The present Paid-up share capital is Rs. 24,70,000/- and the Reserves as per the audited accounts as on 31 March, 2017 is Rs. 8.33 crores. The Board of Directors at their meeting held on 22 May, 2017 have recommended the issue of bonus shares in the proportion of 20 (Twenty) new equity share of 10/- (Rupees Ten only) each fully paid-up for every 1 (one) existing equity share of 10/- (Rupees Ten only) each of the Company held by the members on a date (Record Date) to be hereafter fixed by the Board / Committee of the Board by capitalization of a sum of Rs. 49,400,000/- (Rupees Four Crores and Ninety Four Lakhs Only) from the Free Reserves / Securities Premium Account or such other reserves accounts, as may be decided by the Board of Directors of the Company. The same is proposed to be utilized in full by issuing at par 4,940,000 new fully paid-up equity shares of 10/- (Rupees Ten only) each as bonus shares.

The proposed issue of bonus shares will be made in accordance with the provisions of Companies Act, 2013 and guidelines issued by the Securities Exchange Board of India (in respect of exclusively listed companies placed on dissemination board) from time to time and subject to such approvals, if required, from the statutory authorities.

Further, it is necessary to authorize the Board of Directors / Committee of the Board to complete all the regulatory formalities prescribed by SEBI, Stock Exchanges on which the shares of the Company are listed and / or any other regulatory or statutory authority in connection with the issue of bonus shares.

The Directors, the Chief Financial Officer and Company Secretary, being the Key Managerial Personnel of the Company and their relatives are deemed to be concerned or interested in the resolution at Item No. 7 only to the extent of shares held, if any, by them in the Company. The proposed Resolution does not relate to or affect any other company.

By and on behalf of the Board
Kumar Autocast Limited

Dated: **03.08.2017**

Place: **Ludhiana**

Sd/-

Ajay Kumar Sood

(W.T Director)

DIN: 00685585

**2086, Phase-1, Urban Estate,
Dugri, Ludhiana, 141003**

Sd/-

Arun Kumar Sood

(Managing Director)

DIN: 00685937

**2087, Phase-1, Urban
Estate, Dugri, Ludhiana, 141003**

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DIRECTORS' REPORT

To,

The Members,

The Directors of your Company have pleasure in presenting their **32nd Annual Report** on the affairs of the Company together with the Audited Accounts of the Company for the year ended **March 31, 2017**.

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2017 is summarized below:

(Amt. in Lacs)

<u>PARTICULARS</u>	<u>2016-17</u>	<u>2015-16</u>
Revenue from operations(Gross)	3319.26	2994.18
Profit before Depreciation, Interest & Tax (PBDIT)	200.57	174.92
Less: Interest & Financial Expenses	36.64	43.28
Profit Before Depreciation & Tax (PBDT)	163.93	131.64
Less: Depreciation	38.59	31.54
Profit Before Tax (PBT)	125.34	100.10
Less: Provision For Taxation	36.19	30.52
Deferred Tax Charge	6.54	14.96
Add: Deferred Tax Assets	-	-

Profit For The Period and After Tax (PAT)	82.60	54.62
Earnings Per Share (Rs.)		
-Basic	33.44	22.12
-Diluted	33.54	22.12
Balance Available for Appropriation	82.60	54.62
Less: Proposed Dividend on Equity Shares	-	-
Tax on Proposed Dividend	-	-
Transfer to General Reserve	-	-
Surplus Carried to Balance Sheet	82.60	54.62

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of Rule 7 of The Companies (Accounts) Rules, 2014) and the relevant provisions of the Companies Act, 1956 / Companies Act, 2013, as applicable. Accounting policies have been consistently applied except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis.

2. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

A. FINANCIAL ANALYSIS AND STATE OF COMPANY AFFAIRS:

PRODUCTION & SALES REVIEW:

During the year, the Revenue from operations was **Rs. 331,447,873.08** as against **Rs. 29, 87, 61,008.22** in the previous year. The Company earned other income of **Rs.478, 656.48** during the year as against **Rs. 6, 57,422.25** during last year.

PROFITABILITY:

The Company earned profit before depreciation, interest and tax of **Rs. 2,00,57,780.37** as against **Rs. 1, 74, 93,946.63** in the previous year. After providing for depreciation of **Rs. 3859262.57** (Previous Year **Rs. 31, 54,810.66**), the profit after tax was **Rs. 12534282.63** as against **Rs. 1, 00, 10,564.08** last year.

B. RESOURCE UTILISATION: FIXED ASSETS:

The net fixed assets as at 31st March, 2017 were **Rs. 3, 62, 60,612.83** as against previous year's fixed assets of **Rs.2, 85, 05,118.83**. During the year, there were additions of fixed assets amounting to **Rs. 77, 55,494** Previous Year **Rs. 26, 36,459**.

CURRENT ASSETS:

The net current assets as on 31st March, 2017 were **Rs. 12, 59, 96,395.63** as against **Rs. 12, 84, 15,442.48** in the previous year.

C. FINANCIAL CONDITIONS AND LIQUIDITY:

Management believes that the Company's liquidity and capital resources are sufficient to meet its expected working capital needs and other anticipated cash requirements. The position of liquidity and capital resources of the Company is given below: -

CASH AND CASH EQUIVALENTS:

<i>(Amt in Rs.)</i>		
Particulars	2016-17	2015-16
Beginning of the Year	7,249,740	93,547
End of the Year	9,440,581.28	72,49,739
Net Cash provided/(used) by:		
- Operating Activities	13433121	16,500,647
- Investing Activities	(11555723)	(1,565,100)
- Financing Activities	696,421	(7,779,354)

3. DIVIDEND

To keep and conserve the profits and reserves for future expansion of the company the Board of Directors of the company has not recommended any dividend for the year **2016-2017**.

4. EXTRACT OF ANNUAL RETURN

As required pursuant to **Section 92(3)** of the Companies Act, 2013 and **Rule 12(1)** of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** as a part of this Annual Report as **ANNEXURE I**.

5. NUMBER OF MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business.

The notice of Board meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Registered Office, Ludhiana to discuss the complex business strategies. The Agenda of the Board / Committee meetings is circulated at least a week prior to the date of the meeting. The Agenda for the Board and Committee meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The Board met **Thirteen** times in financial year 2016–17 viz., on 02.05.2016, 25.05.2016, 16.06.2016, 04.07.2016, 29.08.2016, 06.09.2016, 19.09.2016, 21.10.2016, 05.11.2016, 14.12.2016, 12.01.2017, 09.02.2017, 25.02.2017. The maximum interval between any two meetings did not exceed 120 days

5. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

- a). that in the preparation of the annual financial statements for the year ended 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b). that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c). that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- d). that Directors' have prepared the annual accounts on a going concern basis;
- e). the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- f). the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. COMMENTS ON AUDITORS REPORT

There are no qualifications, reservation or adverse remark or disclaimer made:

- (i) By the auditor in his report; and
- (ii) By the company secretary in practice in his secretarial audit report.

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

8. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The details of material contracts/ arrangements/ transactions at arm's length basis for the year ended 31st March, 2017 is annexed hereto in **Form AOC-2** and forms part of this report as **ANNEXUREII**.

9. TRANSFER TO RESERVES

NIL amounts is transferred to the General Reserve. However an amount of **Rs. 82, 60,724.63** are proposed to be retained in the surplus.

10. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

In accordance with the provisions of Section 125(2) of the Companies Act, 2013 company has not having any unpaid dividend or excess share application amount in the book of accounts. As company has not declared any dividend in the previous year, hence no amount is transferred to Investor Education and Protection Fund.

11. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Energy conservation continues to be an area of major emphasis in our Company. Efforts are made to optimize the energy cost while carrying out the manufacturing operations. Particulars with respect to conservation of energy and other areas as per Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are annexed hereto and form part of this report as **Annexure III** and is attached to this report.

13. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions as per section 135 of Companies Act, 2013 are not applicable.

14. BOARD EVALUATION

Pursuant to the provisions of the **Section 134** of the Companies Act, 2013 read with **Rule 8(4)** of the **Companies (Accounts) Rules, 2014**, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The performance evaluations of all the independent Directors have been done by the entire board excluding the director being evaluated. On the basis of the performance evaluation done by the board it shall be determined whether to extend or continue their term of appointment, whenever their respective term expires.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

16. FINANCIAL HIGHLIGHTS

(Amt. in Lacs)

PARTICULARS	2016-17	2015-16	2014-15	2013-14	2012-13
Revenue from operations(Gross)	3314.47	2987.61	2972.51	2890.22	2588.36
TOTAL INCOME	3319.26	2994.18	2979.44	2893.38	2595.29
Earnings before Depreciation, Finance Cost & Tax expenses (EBDIT)	200.57	174.92	189.96	178.87	109.97
Less: Depreciation & Amortization	38.59	31.54	37.84	30.62	17.76
Finance Cost	36.64	43.28	46.35	35.89	24.05
PROFIT FOR THE YEAR	125.34	100.10	105.76	112.36	68.16
Equity Dividend%		-	-	-	-
Dividend payout		-	-	-	-
Equity Share Capital	24.70	24.70	24.70	24.61	24.61
Equity Share Suspense Account		-	-	-	-
Equity Share warrants	-	-	-	-	-
Reserves & Surplus	833.35	751.90	650.71	572.85	487.60
Net Worth	858.05	776.60	675.41	597.46	512.21
Borrowings (Long term & Short term)	328.87	456.29	332.32	305.14	329.59
Gross Fixed Assets	696.60	594.39	627.41	540.10	478.80

Less: Depreciation					
Net Fixed Assets	362.60	285.05	248.00	194.52	154.75
Investments	-	-	-	-	-
Face Value Per Share	10	10	10	10	10
EPS(Basic & Diluted)	33.44	22.12	28.95	30.87	17.38

17. DEPOSITS

The Company has not accepted and does not intend to accept any deposits from the public. As at 31st March, 2017 there are no outstanding/unclaimed deposits from the public.

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

19. NUMBER OF CASES FILED, IF ANY, AND THEIR DISPOSAL UNDER SECTION 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has Zero tolerance towards any action on the part of any one which may fall under the ambit of 'Sexual Harassment' at workplace, and is fully committed to uphold and maintain the dignity of every women working with the Company. The Policy framed by the Company in this regard provides for protection against sexual harassment of women at workplace and for prevention and redressal of such complaints.

20. PARTICULARS NO. OF COMPLAINTS TO PREVENTION OF SEXUAL HARASSEMENT COMMITTEE

Number of Complaints pending as on beginning of the financial year NIL

Number of Complaints filed during the financial year NIL

Number of Complaints pending as on the end of the financial year NIL

21. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has well defined internal control system. The Company takes abundant care to design, review and monitor the working of internal control system. Internal audit in the organization is an independent appraisal activity and all significant issues are brought to the attention of the Audit Committee of the Board.

22. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

23. A). DIRECTORS

i). APPOINTMENTS

INDEPENDENT/WOMEN DIRECTOR

At the 29th Annual General Meeting of the Company held on **30.09.2014**, the Members of the Company had designate **Sh. Ramesh Kumar Sharma, Sh. Kamalinder Kumar Singla and Sh. Jatinder Kumar Malik** as an Independent Directors of the Company, for a period of 5 years with effect from 06.12.2013. All Independent Directors have given declarations that they meet the criteria of independence as laid down under **Section 149(6)** of the Companies Act, 2013.

DECLARATION UNDER SECTION 149(6):

All the Independent Directors have submitted their disclosures to the board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors.

ii). RETIREMENT BY ROTATION

Pursuant to the provisions of Section 152 of the Companies Act, 2013 **Sh. Ashish Kumar Sood (Holding DIN. 00672179), Sh. Ajay Kumar Sood (Holding DIN 00685585)** Whole-time Director of the Company retires by rotation and being eligible offers himself re-appointment.

B). KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of **Section 203** of the Companies Act, 2013 the below mentioned KMP's have been appointed/designated in the Board Meeting held on 12th January, 2017 as detailed below:

WHOLE TIME KEY MANAGERIAL PERSONNEL OF THE COMPANY	DESIGNATION
Mr. Lalit Kumar Jha	Chief Financial Officer(CFO)

** During the Financial Year Sh. Sushil Kumar has resigned from the position of Chief Financial Officer and Sh. Lalit Kumar Jha has joined the company as Chief Financial Officer as on 12.01.2017.*

24. AUDITORS AND AUDITORS REPORT

A). STATUTORY AUDITORS

According to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors), Rules, 2014 **M/s Ashwani & Associates, Chartered Accountants, Ludhiana**, be and are hereby appointed as Statutory Auditors of the company for a period of Five years from the conclusion of this Annual General Meeting till the conclusion of 37th AGM at a remuneration as approved by Chairman of the company

B). SECRETARIAL AUDITOR

M/s **Harshit Arora & Associates**, Company Secretary in Practice, were appointed as Secretarial Auditor of the Company by the Board of Directors in their meeting held on 26.04.2017 for the financial year 2016-17

The Secretarial Auditors of the Company have submitted their Report in Form No. MR-3 as required under Section 204, of the Companies Act, 2013 for the financial year ended 31st March, 2017. The Report forms part of this report as **Annexure IV**.

C). INTERNAL AUDITOR:

M/s **J.S Bahl & Co, Chartered Accountants**, were appointed as Internal Auditor of the Company pursuant to provisions of **Section 138** of the Companies Act, 2013 by the Board of Directors in their meeting held on 16.06.2016 to conduct internal audit of the functions and activities of the Company and maintain internal control systems of the Company.

25. BOARD COMMITTEES

A. AUDIT & RISK MANAGEMENT COMMITTEE.

The Audit and Risk Management committee of the Board of Directors was re-constituted on **18.06.2014** in conformity of provisions of the Companies Act, 2013. The committee comprises of two Independent directors i.e. **Sh. Ramesh Kumar Sharma, Sh. Jatinder Kumar Malik** and one executive director **Sh. Ajay Kumar Sood**. Sh. Ramesh Kumar Sharma is the Chairperson of the said committee. The Committee met Four (4) times during the year.

B. NOMINATION AND REMUNERATION COMMITTEE

The Nomination & Remuneration Committee was re-constituted by the Board on **18.06.2014**, consisting of two Non Executive Independent directors i.e. **Sh. Ramesh Kumar Sharma, Sh. Kamalinder Kumar Singla** and one executive director **Sh. Ajay Kumar Sood**. Sh. Kamalinder Kumar Singla is the Chairperson of said Committee. The Committee met three times during the year under review.

26. POLICIES

A).VIGIL MECGHANISM AND WHISTLE BLOWER POLICY

Pursuant to provisions of **Section 177 (9)** of the Companies Act, 2013, the Company has established a “Vigil Mechanism” incorporating Whistle Blower Policy in terms of the Listing Agreement for employees and directors of the Company, for expressing the genuine concerns of unethical behavior, frauds or violation of the codes of conduct by way of direct access to the Chairman/Chairman of the Audit Committee in exceptional cases. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns

B). REMUNERATION POLICY

The Nomination & Remuneration Committee of the Company has formulated the Nomination & Remuneration policy on Director’s appointment and remuneration includes the criteria for determining qualifications, positive attributes, independence of a director and other matters as provided under **Section**

178(3) of the Companies Act, 2013. The Nomination & Remuneration Policy is annexed thereto and form part of this Report as ANNEXURE V.

C). RISK MANAGEMENT POLICY

The Audit & Risk Management Committee has formulated Risk Management Policy of the Company which has been subsequently approved by the Board of Directors of the Company. The aim of risk management policy is to maximize opportunities in all activities and to minimize adversity. The policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting, which in the opinion of the Board may threaten the existence of the Company.

D). RELATED PARTY TRANSACTION POLICY

Related Party Transaction Policy, as formulated by the Company defines the materiality of related party transactions and lays down the procedures of dealing with Related Party Transactions that may have potential conflict with the interest of the Company at large. Transactions entered with related parties as defined under the Companies Act, 2013 during the Financial Year 2016-17 were mainly in the Ordinary Course of business and on an arm's length basis. Prior approval of the Audit and Risk Management Committee is obtained by the Company before entering into any Related Party Transaction as per the applicable provisions of the Companies Act 2013

27. SHARES

A). BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

B). SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

C). BONUS SHARES

No Bonus Shares were issued during the year under review.

D). EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme.

28. HUMAN RESOURCES /INDUSTRIAL RELATIONS:

The Company continues to lay emphasis on building and sustaining an excellent organization climate based on human performance. Performance management is the key word for the company. During the year the Company employed around 263 employees.

Pursuit of proactive policies for industrial relations has resulted in a peaceful and harmonious situation on the shop floors of the various plants.

29. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

The disclosures in respect of managerial remuneration as required under section 197(12) read with **Rule 5(1)** of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is annexed hereto and form part of this report as **Annexure VI**.

None of the employee of the Company receives salary of **Rs. 60 Lacs** per annum or **Rs. 5 Lacs** per month or more during the Financial Year 2016-2017 as per Rule **5(2)** and **5(3)** Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

In terms of section **197(14)** of the Companies Act, 2013, the Company does not have any Holding or Subsidiary Company.

30. LISTING WITH STOCK EXCHANGE

The Shares of the Company were listed on Ludhiana Stock Exchange Ltd but due to de-recognition of said stock exchange, LSE shall no longer be performing any Stock Exchange related activities post December 30, 2014.

In accordance with the SEBI guidelines, LSE has entered into agreement with National Stock Exchange (NSE) for shifting the Exclusive listed companies on Dissemination Board of NSE. National Stock Exchange Ltd vide circular no. **NSE/CML/28210** dated **November 28, 2014** has placed Exclusive listed companies of LSE on Dissemination Board and will be available for buying and selling on Dissemination Board of NSE w.e.f. December 01, 2014.

As per the SEBI circular no. CIR/ MRD/ DSA/ 14/ 2012 dated 30th May, 2012, the Companies on Dissemination Board, shall get its shares relisted on the any stock exchange having nationwide terminals, or provide the exit opportunity to its shareholders. In compliance of the above said circular, the Board has made the Re-listing application to National Stock Exchange (NSE) on 28.03.2016 but due to change in Re – Listing Criteria of NSE, the Re listing application made by our company is rejected by the NSE.

Board feels aggrieved upon the said refusal letter of the NSE, and subsequently filed the Appeal to SEBI (Securities Exchange Board of India) against that refusal letter issued by NSE. As directed by SEBI the power corresponding to this matter is held in the hands of SAT (Securities Appellate Tribunal), so the company had made appeal to SAT regarding the matter, against the arbitrary order of the NSE, as the change in eligibility criteria is not made with effect of a certain date. Eventually the SAT has taken the decision in favour of NSE and our company left with no recourse to meet the revised eligibility criteria of Stock Exchanges having nationwide terminals. Board feels that we shall list our equity shares at MSEI (Metropolitan Stock Exchange of India Ltd), our company has planned to increase the Authorized Capital and Paid-up Capital, so as to fulfill the revised eligibility criteria, of the Stock Exchange.

31. CORPORATE GOVERNANCE REPORT

Regulation 27 of SEBI (Listing Obligation & Disclosure Requirements), 2015 which outlines the corporate governance report is not applicable to our company, as our company's paid up capital is less than 10 crores and net worth is less than 25 crores for F.Y 2016 – 17.

32. STATUTORY DISCLOSURES

None of the Directors of the Company are disqualified under the provisions of section 164 of the Companies Act 2013. The Directors have made the requisite disclosures, as required under the Companies Act 2013.

33. ACKNOWLEDGEMENT

The Board of Directors places on record its sincere appreciation for the dedicated services rendered by the employees of the Company at all levels and the constructive co-operation extended by them. Your Directors would like to express their grateful appreciation for the assistance and support by all Government Authorities, Auditors, financial institutions, banks, suppliers, other business associates and last but not the least the Shareholders.

By and on behalf of the Board
Kumar Autocast Limited

Dated: 22.05.2017

Place: Ludhiana

Sd/-
Ajay Kumar Sood
DIN: 00685585
2086, Phase-1, Urban,
Estate, Dugri, Ludhiana

Sd/-
Arun Kumar Sood
DIN: 00685937
2086, Phase-1, Urban
Estate, Dugri, Ludhiana

ANNEXURE 1 - EXTRACT OF ANNUAL RETURN

(Referred to Paragraph 17 under "Annual Return" section of our Report of even date)

FORM NO. MGT 9

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L27101PB1985PLC006100
2	Registration Date	09/01/1985
3	Name of the Company	KUMAR AUTOCAST LIMITED
4	Category/Sub-category of the Company	Company Limited By Shares Non-govt company
5	Address of the Registered office & contact details	C-179, Focal Point, Phase VI, Ludhiana, Punjab. Telephone No: 0161-267142
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services (P) Ltd D – 153A, 1 st Floor, Okhla Industrial Area, Phase 1 , New Delhi – 110020

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Casting	243-Casting of metals	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	178900	178900	72.43%	-	178900	178900	72.43%	0.00%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	-	178900	178900	72.43%	-	178900	178900	72.43%	0.00%

(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	-	178900	1798900	72.43%	-	178900	1798900	72.43%	0.00%

B. Public Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-

i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	58000	58000	23.48%	-	58000	58000	23.48%	0%
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	10100	10100	4.09%	-	10100	10100	4.09%	0%
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	68100	68100	27.57%	-	68100	68100	27.57%	0%
Total Public (B)	-	68100	68100	27.57%	-	68100	68100	27.57%	0%

C. Shares held by Custodian for GDRs & ADRs

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Total (A+B+C)	0.00	247000	247000	100.00 %	0.00	247000	247000	100.00 %	0.00 %

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Arun Kumar Sood	83,950	33.99%	0.00	83950	33.99%	0.00	0.00%
2	Ajay Kumar Sood	32,200	13.04%	0.00	32200	13.04%	0.00	0.00%
3	Ashish Kumar Sood	39,050	15.81%	0.00	39050	15.81%	0.00	0.00%
4	ShamaSood	13,550	5.49%	0.00	13550	5.49%	0.00	0.00%
5	AlkaSood	50	0.02%	0.00	50	0.02%	0.00	0.00%
6	SeemaSood	10100	4.09%	0.00	10100	4.09%	0.00	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			No Change			
	Changes during the year						
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Raghubir Singh Panchal						
	At the beginning of the year			10100	4.09%	10100	4.09%
	Changes during the year			No Change	0.00%	No Change	0.00%
	At the end of the year			10100	4.09%	10100	4.09%
2	Sh. Parajit Singh						
	At the beginning of the year			9000	3.64%	9000	3.64%
	Changes during the	16.02.17	Sale	(4000)	(1.61%)	(4000)	(1.61%)

	year			Transfer of Shares		Transfer of Shares	
	At the end of the year			5000	2.03%	5000	2.03%
3	Smt. Rajinder Kaur						
	At the beginning of the year			4100	1.66	4100	1.66
	Changes during the year			No Change	0.00%	No Change	0.00%
	At the end of the year			4100	1.66	4100	1.66
4	Sh. Preet Mohinder Singh						
	At the beginning of the year			4000	1.62%	4000	1.62%
	Changes during the year			No Change	0.00%	No Change	0.00%
	At the end of the year			4000	1.62%	4000	1.62%
5	Sh. Vinod Sagar						
	At the beginning of the year			3500	1.42%	3500	1.42%
	Changes during the year			No Change	0.00%	No Change	0.00%
	At the end of the year			3500	1.42%	3500	1.42%
6	Smt. Renu Sharma						
	At the beginning of the year			3500	1.42%	3500	1.42%
	Changes during the year			No Change	0.00%	No Change	0.00%

	At the end of the year			3500	1.42%	3500	1.42%
7	Sh. Rakesh Dhanda						
	At the beginning of the year			2600	1.05%	2600	1.05%
	Changes during the year			No Change	0.00%	No Change	0.00%
	At the end of the year			2600	1.05%	2600	1.05%
8	Sh. ShivamSood						
	At the beginning of the year			2050	0.83%	2050	0.83%
	Changes during the year	16.02.17	Sale	(2050) (Tranfer of Shares)	0.83%	(2050) (Tranfer of Shares)	0.83%
	At the end of the year			0	0	0	0
9	Sh. SurinderAbrol						
	At the beginning of the year			2050	0.83%	2050	0.83%
	Changes during the year			No Change	0.00%	No Change	0.00%
	At the end of the year			2050	0.83%	2050	0.83%
10	Sh. Ramesh Kumar Sharma						
	At the beginning of the year			2000	0.81%	2000	0.81%
	Changes during the year			No Change	0.00%	No Change	0.00%
	At the end of the year			2000	0.81%	2000	0.81%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Arun Kumar Sood						
	At the beginning of the year			83,950	33.99%	83,950	33.99%
	Changes during the year			No change	0.00%	No change	0.00%
	At the end of the year			83,950	33.99%	83,950	33.99%
2	Ajay Kumar Sood						
	At the beginning of the year			32,200	13.04%	32,200	13.04%
	Changes during the year			No change	0.00%	No change	0.00%
	At the end of the year			32,200	13.04%	32,200	13.04%
3	Ashish Kumar Sood						
	At the beginning of the year			39,050	15.81%	39,050	15.81%
	Changes during the year			No change	0.00%	No change	0.00%
	At the end of the year			39,050	15.81%	39,050	15.81%

**Other directors and KMP's do not have any shareholding in the company as on 31.03.2017*

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount	45,629,784	-	-	45,629,784
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	39,055	-	-	39,055
Total (i+ii+iii)	4,56,68,839	-	-	45,668,839
Change in Indebtedness during the financial year				
Addition				
Loan Taken		-	-	
Interest On Loan		-	-	
Reduction				
Loan Repaid	12781396.78	-	-	12781396.78
Net Change	12781396.78	-	-	12781396.78
Indebtedness at the end of the financial year				
i) Principal Amount	3,28,87,442.22	-	-	32887442.22
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	3,28,87,442.22	-	-	32887442.22

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1.	Gross salary	Arun Kumar	Ajay Kumar	Ashish Kumar	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1975804	1990265	1973931	5,940,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-

	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2.	Stock Option	-			-
3.	Sweat Equity	-			-
4.	Commission - as % of profit - others, specify...	-			-
5.	Others, please specify (Medical Reimbursement)	94,625	94,625	94,625	283,875
6.	Total (A)	20,70,429	20,84,890	20,68,556	62,23,875
	Ceiling as per the Act (As per Schedule V for Companies having Inadequate Profits)	3,000,000	3,000,000	3,000,000	9,000,000 in accordance to effective capital

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify	N/A	N/A	N/A	N/A	-
	Total (1)					
	Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify	N/A	N/A	N/A	N/A	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total

1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N/A	2,16,000	1,65,640 (Sushil Kumar) 54,425 (Lalit Kumar jha)	4,36,065
2.	Stock Option	N/A	N/A	N/A	-
3.	Sweat Equity	N/A	N/A	N/A	-
4.	Commission - as % of profit - others, specify...	N/A	N/A	N/A	-
5.	Others, please specify				
6.	Total	-	2,16,000	220,065	4,36,065

** CFO Salary is represented in terms of Part of Year for FY 2016-17 as joined on 12.01.2017.*

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	Nil				
Punishment	Nil				
Compounding	Nil				
B. Directors					
Penalty	Nil				
Punishment	Nil				
Compounding	Nil				
C. Other Officers In Default					
Penalty	Nil				
Punishment	Nil				
Compounding	Nil				

By and on behalf of the Board
Kumar Autocast Limited

Dated: 22.05.2017
Place: Ludhiana

Sd/-
Ajay Kumar Sood
DIN: 00685585
2086, Phase-1, Urban,
Estate, Dugri, Ludhiana

Sd/-
Arun Kumar Sood
DIN: 00685937
2086, Phase-1, Urban
Estate, Dugri, Ludhiana

ANNEXURE 'II'

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party	1. NIL
	Nature of Relationship	None
2.	Nature of contracts/arrangements/transaction	None
3.	Duration of the contracts/ arrangements/ transaction	NIL
4.	Amount (In Lakhs)	N.A.
5.	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
6.	Date of approval by the Board	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party	1. Kumar Exports (UNIT-1)
	Nature of Relationship	Associate Firm
2.	Nature of contracts/arrangements/transaction	Purchases
3.	Duration of the contracts/ arrangements/ transaction	Ongoing
4.	Amount (In Rs.)	Rs. 33678072/-
5.	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Casting and Forging Materials
6.	Date of approval by the Board	02.05.2016

SL. No.	Particulars	Details
1.	Name (s) of the related party	1. Kumar Exports (UNIT-2)
	Nature of Relationship	Associate Firm
2.	Nature of contracts/arrangements/transaction	Purchases/ Labour Job
3.	Duration of the contracts/ arrangements/ transaction	Ongoing
4.	Amount (In Rs.)	Rs. 3282959/-
5.	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Casting and Forging Materials
6.	Date of approval by the Board	02.05.2016

SL. No.	Particulars	Details
1.	Name (s) of the related party	1. Kumar Exports (UNIT-1)
	Nature of Relationship	Associate Firm
2.	Nature of contracts/arrangements/transaction	MEIS License Purchase
3.	Duration of the contracts/ arrangements/ transaction	Ongoing
4.	Amount (In Rs.)	Rs. 121127/-
5.	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of MSEI License
6.	Date of approval by the Board	02.05.2016

SL. No.	Particulars	Details
1.	Name (s) of the related party	1. Kumar Exports
	Nature of Relationship	Associate Firm
2.	Nature of contracts/arrangements/transaction	Sales
3.	Duration of the contracts/ arrangements/ transaction	Ongoing
4.	Amount (In Rs.)	Rs. 216705619

5.	Salient terms of the contracts or arrangements or transaction including the value, if any	Purchase of Casting and Forging Materials
6.	Date of approval by the Board	02.05.2016

By and on behalf of the Board
Kumar Autocast Limited

Dated: 22.05.2017

Place: Ludhiana

Sd/-
Ajay Kumar Sood
DIN: 00685585
2086, Phase-1, Urban,
Estate, Dugri, Ludhiana

Sd/-
Arun Kumar Sood
DIN: 00685937
2086, Phase-1, Urban
Estate, Dugri, Ludhiana

ANNEXURE 'III'

DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

A. CONSERVATION OF ENERGY

1. The steps taken or impact on conservation of energy;

Kumar Autocast Limited continued to emphasize on the conservation and optimal utilization of energy in manufacturing unit of the Company. The energy conservation measures Implemented during FY 2017 are listed below:

- Maintenance of the machines as per schedule.
- Lights in the Factory area are switched off whenever not required.
- Energy audit is conducted and recommendations are implemented.

2. Additional Investments & Proposals, if any, being implemented for Reduction of Consumption of Energy:

The company continued its efforts towards effective utilization of energy for reduction in power consumption. The Company is constantly exploring the use of alternate sources of energy that are commensurate with the scale of present operations and the type of products being manufactured.

3. The capital investment on energy conservation equipments;

During the year under review, there was no capital investment on Energy Conservation Equipments.

Disclosure of particulars with respect to conservation of energy:

Particulars	2016-17	2015-16
POWER CONSUMPTION		
Units Purchased (KWH)	76,73,323	7,301,744
Amount (Rs.)	5,92,25,382.86	57,657,683
Average Rate Per Unit (Rs.)	7.71	7.89

B. TECHNOLOGY ABSORPTION

(1) Efforts, in brief, made towards technology absorption, adaptation and innovation:

- Imparting training to personnel in various manufacturing techniques by experts.

(2) Benefits derived like Product Improvement, Cost Reduction, Product Development or

Import Substitution as a result of above efforts:

- Increase productivity.
- Power saving.
- Manpower cost reduced.
- Raw materials cost reduction.
- Production wastage reduced.

(3) Information regarding technology imported during the last 3 years

- The Details of Technology Imported - NIL
- The Year of Import - Not Applicable
- Whether Technology Has been Fully Absorbed - Not Applicable
- If Not Fully Absorbed, Areas Where Absorption has not taken place and the reasons thereof - Not Applicable

(4) Expenditure on Research and Development

During the year under review the company did not incurred any expenses on Research and Development.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review the company has imported the raw material using foreign exchange amounting to Rs. 48,10,237/-

By and on behalf of the Board
Kumar Autocast Limited

Dated: 22.05.2017

Place: Ludhiana

Sd/-
Ajay Kumar Sood
DIN: 00685585
2086, Phase-1, Urban,
Estate, Dugri, Ludhiana

Sd/-
Arun Kumar Sood
DIN: 00685937
2086, Phase-1, Urban
Estate, Dugri, Ludhiana

ANNEXURE 'IV'

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2017.

[Pursuant to **Section 204(1)** of the **Companies Act, 2013** and **Rule No.9** of the Companies (**Appointment and Remuneration of Managerial Personnel**) Rules, 2014]

To,

The Members,
Kumar Autocast Limited
C-179, Focal Point
Phase VI,
LUDHIANA,
Punjab (India).

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices made by **Kumar Autocast Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31.03.2017** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute book, forms and returns filed and other records maintained by the company for the financial year ended on **31.03.2017** according to the provisions of:

- (i) The **Companies Act, 2013** (the Act) and the rules made thereunder;
- (ii) The **Securities Contracts (Regulation Act, 1956 ('SCRA'))** and the rules made thereunder - not applicable during the audit period
- (iii) The **Depositories Act, 1996** and the Regulations and Bye-laws framed thereunder – Not Applicable during the audit period.

(iv) **Foreign Exchange Management Act, 1999** and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – Not applicable during the audit period.

(v) The following Regulations and Guidelines prescribed under the **Securities and Exchange Board of India Act, 1992** ('SEBI Act') not applicable during the audit period, as the company is listed on the Ludhiana Stock Exchange being the Regional Stock Exchange which has been de recognized by the SEBI vide exit order WTM/RKA /MRD/166/2014 under the circular CIR/MRD/DSA/14/2012. The company is on Dissemination board of NSE and according to the circular treated as unlisted company; thereby SEBI regulations are not applicable. :-

(a) The Securities and Exchange Board of India (**Substantial Acquisition of Shares and Takeovers**) **Regulations**, 2011; – Not applicable during the audit period.

(b) The Securities and Exchange Board of India (**Prohibition of Insider Trading**) **Regulations**, 1992; – Not applicable during the audit period.

(c) The Securities and Exchange Board of India (**Issue of Capital and Disclosure Requirements**) **Regulations**, 2009; – Not applicable during the audit period.

(d) The Securities and Exchange Board of India (**Employee Stock Option Scheme and Employee Stock Purchase Scheme**) **Guidelines**, 1999; – Not applicable during the audit period.

(e) The Securities and Exchange Board of India (**Issue and Listing of Debt Securities**) **Regulations**, 2008; – Not applicable during the audit period.

(f) The Securities and Exchange Board of India (**Registrar to an Issue and Share Transfer Agents**) **Regulations, 1993** regarding the Companies Act and dealing with client; – Not applicable during the audit period.

(g) The Securities and Exchange Board of India (**Delisting of Equity Shares**) **Regulations**, 2009; – Not applicable during the audit period. and

(h) The Securities and Exchange Board of India (**Buyback of Securities**) **Regulations**, 1998; – Not applicable during the audit period.

(i)The Securities and Exchange Board of India (**Listing Obligation & Disclosure Requirements**) **Regulations**, 2015; – Not applicable during the audit period.

(vi) **Other Applicable laws.**

We have relied on the representation made by the Company & its Officers for system and mechanism formed by the Company for compliances under other applicable Acts as Environmental Laws & Labour Laws.

We have also examined compliance with applicable clauses of the following:-

(i) The Listing Agreements entered into by the Company with Stock Exchange(s) being not applicable during the audit period.

(ii) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Board of Directors of the Company is duly constituted with proper balance of **Executive Directors, Non-Executive Directors and Independent Directors**. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the **Board Meetings, Agenda** and detailed **notes** on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Adequate notice is given to all directors/members/shareholders to schedule the **General Meetings, Agenda** and detailed **notes** on agenda were sent at least Twenty One days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that, in accordance of SEBI circular no. CIR/ MRD/ DSA/ 14/ 2012 dated 30th May, 2012, the company is treated as unlisted company and is not required to comply with the provisions of the SEBI regulations and rules made there under for Financial Year 2016-17.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Ludhiana

Date: 22.05.2017

:

Sd/-

Signature

Harshit Arora

FCS No. 39877

CP No. 14807

❖ **Note:** This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

LIST OF LABOUR LAWS AND ENVIRONMENTAL LAWS WHICH HAVE BEEN VERIFIED DURING AUDIT PERIOD

❖ List of Labour Laws

- Factories Act, 1948
- Industrial Disputes Act, 1947
- The Payment of Wages Act, 1936
- The Minimum Wages Act, 1948
- Employee's State Insurance Act, 1948
- The Payment of Bonus Act, 1972
- The Apprentices Act, 1961
- Employee's Provident Fund and Miscellaneous Provisions Act, 1952

❖ List of Environmental Laws

- Environment (Protection) Act, 1986
- Water (Prevention and Control of Pollution) Act, 1974
- Air (Prevention and Control of Pollution) Act, 1981

Annexure: -A

22.05.2017

The Members,
Kumar Autocast Limited
C-179, Phase VI, Focal Point
LUDHIANA
Punjab (India).

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc and we have relied on such representation for giving our report.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with the management has conducted the affairs of the Company.

Place: Ludhiana
Date: 22.05.2017

Signature: Sd/-
(Harshit Arora)
FCS No. - 39877
CP No. - 14807

ANNEXURE 'V'

NOMINATION & REMUNERATION POLICY OF THE COMPANY:

1. PREFACE:

Pursuant to the **Section 178** of the Companies Act, 2013 read with the **Rule 6** of the Companies (Meeting of the Board and its powers) Rules, 2014, the Nomination and Remuneration committee of the Board of the Company has formulated a policy to decide the criteria for the appointment and for the remuneration to the Directors, key managerial personnel and other employees. The Policy also aims to attract, motivate and retain manpower in a competitive and global markets scenario which is formulated by the Committee and approved by the Board of Directors in their meeting held on **24.12.2014**.

Produced here below is the “**Nomination & Remuneration Policy**” of the Company in compliance with **Section 178** of the Companies Act, 2013 for the object as mentioned herein.

2. ROLE OF THE COMMITTEE:

- a) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down and recommend to Board their appointment and removal.
- b) To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- c) To recommend to the Board remuneration policy related to remuneration of Directors (Whole Time Directors, Executive Directors etc), Key Managerial Personnel and other employees while ensuring the following:-
 - That the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the company successfully.
 - That relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
 - That remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate of the working of the company and its goals.
 - To formulate criteria for evaluation of Directors and the Board.
 - To devise a policy on Board diversity.

3. MEMBERSHIP:

- a). The Committee shall consist of a minimum 3 non-executive directors, majority of them being Independent.
- b) Minimum two (2) members shall constitute a quorum for the Committee meeting.
- c) Membership of the Committee shall be disclosed in the Annual Report.
- d) Term of the Committee shall be continued unless terminated by the Board of Directors.

4. CHAIRMAN:

- a) Chairman of the Committee shall be an Independent Director.
- b) Chairman of the Company may be appointed as a member of the Committee but shall not be a Chairman of the Committee.
- c) In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.
- d) Chairman of the Nomination and Remuneration Committee meeting could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

5. FREQUENCY OF MEETINGS:

The meeting of the Committee shall be held at such regular intervals as may be required.

6. COMMITTEE MEMBERS' INTERESTS:

- a) A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.
- b) The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

7. SECRETARY:

The Company Secretary of the Company shall act as Secretary of the Committee.

8. VOTING:

- a) Decisions of the Committee shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.
- b) In the case of equality of votes, the Chairman of the meeting will have a casting vote.

9. MINUTES OF COMMITTEE MEETING:

The minutes of all the proceedings of all meetings must be signed by the Chairman of the Committee at the subsequent meeting. Minutes of the Committee meetings will be tabled at the subsequent Board meetings.

10. EFFECTIVE DATE & AMENDMENTS:

This policy will be effective from **24.12.2014** and may be amended subject to the approval of Board of Directors.

By and on behalf of the Board
Kumar Autocast Limited

Sd/-	Sd/-
Ajay Kumar Sood	Arun Kumar Sood
(W.T Director)	(Managing Director)
DIN: 00685585	DIN: 00685937
2086, Phase-1, Urban Estate,	2087, Phase-1, Urban
Dugri, Ludhiana, 141003	Estate, Dugri, Ludhiana, 141003

ANNEXURE 'VI'

Particulars of Employees and Related Disclosures

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2016-17, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2016-17 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration of Director / KMP for the Financial Year 2016-17 (Rs. In Lacs)	% Increase in Remuneration in the Financial Year 2016-17	Ratio of Remuneration of each Director / to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Arun Kumar Sood, Executive Director	20.70	22.18%	16.1:1	Profit before interest, depreciation and tax increased by 14.66% and profit after tax increased by 51.22% in financial year 2016-17.
2.	Ashish Kumar Sood, Executive Director	20.68	21.1%	16.1:1	
3.	Ajay Kumar Sood, Executive Director	20.84	22.17%	16.1:1	
4.	Kamalinder Kumar Singla, Non-Executive Independent Director	-	-	-	-
5.	Ramesh Kumar Sharma, Non-Executive Independent	-	-	-	-

	Director				
6.	Jatinder Kumar Malik, Non-Executive Independent Director	-	-	-	-
7.	Sushil Kumar Chief Financial officer	165,640	-	2.23:1	Profit before interest, depreciation and tax increased by 14.66% and profit after tax increased by 51.22 % in financial year 2016-17.
8	Lalit Kumar Jha**	54,425		1.7:1	
9.	Pranav Khanna Company Secretary	216,000		1.7:1	

* Details not given as **Mr. Kamalinder Kumar Singla, Mr. Ramesh Kumar Sharma** and **Mr. Jatinder Kumar Malik** were appointed as Independent Directors and no such sitting fee is paid to attend the meetings.

** Mr. Sushil Kumar has resigned from the position of Chief Financial Officer w.e.f 05.11.2016 and Mr. Lalit Kumar Jha has appointed in place of Mr. Sushil Kumar as Chief Financial Officer. The Salary of both the Chief Financial Officer Represents the Part of Year in the particular financial year.

KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA
BALANCE SHEET AS AT 31st MARCH, 2017

(Amount in Rupees)

PARTICULARS	NOTE NO	AS ON 31.03.2017	AS ON 31.03.2016
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDER'S FUND			
(a) Share Capital	1	2,470,000.00	2,470,000.00
(b) Reserves and Surplus	2	83,335,140.06	75,190,934.43
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	3	7,865,667.00	3,607,000.00
(b) Deferred Tax Liabilities (Net)	4	2,758,681.00	2,104,123.00
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	5	25,021,775.22	42,022,784.02
(b) Trade Payables	6	19,565,229.30	18,318,928.27
(c) Other Current Liabilities	7	22,966,643.88	15,499,919.59
(d) Short Term Provisions	8	3,619,000.00	3,052,000.00
TOTAL		167,602,136.46	162,265,689.31
II. ASSETS			
1. NON CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	9	36,260,612.83	28,505,118.83
(ii) Capital Work in Progress			
(b) Long Term Loans and Advances	10	5,345,128.00	5,345,128.00
2. CURRENT ASSETS			
a) Inventories	11	12,036,377.00	9,670,612.00
b) Trade Receivables	12	94,257,395.96	105,438,799.21
c) Cash and cash equivalents	13	9,440,581.28	7,249,739.86
d) Other Current Assets	14	10,262,041.39	6,056,291.41
NOTES ON ACCOUNT	1-22		
TOTAL		167,602,136.46	162,265,689.31

AUDITOR'S REPORT
SUBJECT TO OUR SEPARATE REPORT
OF EVEN DATE

FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 104162N

FOR & ON BEHALF OF BOARD OF DIRECTORS,

PLACE: LUDHIANA.
DATED: 22.05.2017

VINAY K. SHRIVASTAV
PARTNER
M.NO. 082988

AREEN KUMAR SOOD
DIRECTOR
DIN - 00685937

ASHISH SOOD
DIRECTOR
DIN- 00672179

LALIT KUMAR
CHIEF FINANCIAL OFFICER

PRANAV KHANNA
COMPANY SECRETARY

KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017
(Amount in Rupees)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
I. REVENUE FROM OPERATIONS	15	331,447,873.08	298,761,008.22
II. OTHER INCOME	16	478,656.48	657,422.25
III. TOTAL REVENUE (I+II)		331,926,529.56	299,418,430.47
IV. EXPENSES			
- MATERIAL CONSUMED	17	185,446,197.60	161,418,336.43
- EMPLOYEES BENEFIT EXP.	18	39,106,957.50	38,397,729.10
- FINANCE COST	19	3,664,235.17	4,328,571.89
- OTHER EXPENSES	20	86,925,801.13	81,866,730.86
- DEPRECIATION	9	3,859,262.57	3,154,810.66
TOTAL EXPENSES		319,002,453.97	289,166,178.94
V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		12,924,075.59	10,252,251.53
VI. EXCEPTIONAL ITEMS		-	-
VII. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		12,924,075.59	10,252,251.53
VIII. EXTRAORDINARY ITEMS			
Net Loss Against Sale of Assets		389,792.96	241,687.45
IX. PROFIT BEFORE TAX (VII-VIII)		12,534,282.63	10,010,564.08
TAX EXPENSE:			
- PROVISION FOR TAXATION		3,619,000.00	3,052,000.00
- DEFERRED TAX ASSETS		-	-
- DEFERRED TAX CHARGE		654,558.00	1,495,801.00
PROFIT FOR THE YEAR AFTER TAX		8,260,724.63	5,462,763.08
Earnings per Equity Share-Basic & Diluted (in Rs.) (Face Value of Rs.10/- each)	21	33.44	22.12
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT	1-22		

AUDITOR'S REPORT
SUBJECT TO OUR SEPARATE REPORT
OF EVEN DATE

FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 004462N

PLACE: LUDHIANA
DATED: 22.05.2017

VINAY K. SHRIVASTAV
PARTNER
M.NO. 082988

FOR & ON BEHALF OF BOARD OF DIRECTORS,

ARUN KUMAR SOOD
DIRECTOR
DIN - 00685937

ASHISH SOOD
DIRECTOR
DIN- 00672179

LALIT KUMAR
CHIEF FINANCIAL OFFICER

PRANAV KHANNA
COMPANY SECRETARY

KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

SHARE CAPITAL

NOTE

1

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
AUTHORISED CAPITAL		
500000 (500000) EQUITY SHARES OF Rs. 10/- EACH	5,000,000.00	5,000,000.00
TOTAL	5,000,000.00	5,000,000.00
ISSUED, SUBSCRIBED & PAID CAPITAL		
247000 (247000) EQUITY SHARES OF Rs. 10/- EACH FULLY PAID UP	2,470,000.00	2,470,000.00
TOTAL	2,470,000.00	2,470,000.00

**1.1 RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING
AND AT THE END OF THE YEAR**

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
Equity Shares of Rs.10 each fully paid	Number	Number
Shares outstanding at the beginning of the year	247000	247000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	247000	247000

1.2 TERMS / RIGHTS ATTACHED TO SHARES

- Company has only Equity Share Capital as such no Preference Shares are subscribed and Paid up.
- There is no partly paid up Equity Share
- Issued Capital has equal right of all shareholders including distribution of dividend and repayment of capital.
- No part of the share of the company has held by any holding company or its ultimate holding company including subsidiaries or associates thereof.

1.3 Details of shareholders having more than 5% share of total capital

S.No.	Name of the Shareholder	% of the share holding
1	Sh Arun kumar Sood	33.99
2	Sh. Ajay Kumar Sood	13.04
3	Sh. Ashish Kumar Sood	15.81
4	Smt. Shama Sood	5.49

1.4 Company has not reserved any share for issue under any options and contracts/commitments for the sale of shares/disinvestments.

1.5 Detail of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash , bonus shares and details of bought back share during the last five years

S.No.	Aggregating No. and Class of share	Nature of Share
	----- NIL -----	

1.6 Details of convertible securities into equity/ preference share

S.No.	Date of Issue of Securities	Earliest Date of conversion
	----- NIL -----	

1.7 UNPAID CALLS OF ISSUED SHARES INCLUDING SUCH SHARES HELD BY DIRECTORS AND OFFICERS	NIL
---	-----

1.8 DETAILS OF FORFEITED SHARES WITH ORIGINAL PAID UP AMOUNT	NIL
---	-----



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

RESERVES AND SURPLUS

NOTE

2

PARTICULARS		AS ON 31.03.2017	AS ON 31.03.2016
1	OTHER RESERVES (GENERAL RESERVE)	11,352,518.40	11,352,518.40
	CAPITAL SUBSIDY RESERVE	1,460,000.00	1,460,000.00
2	SURPLUS AS PER PROFIT & LOSS A/C		
	Balance at the beginning of the year	62,378,416.03	52,258,741.14
Add:	Net profit for the current year	8,260,724.63	5,462,763.08
Add:	Excess/ Deficit Depreciation	0.00	4,670,752.81
Add:	Provision for Taxation W/Back		-
	SubTotal	70,639,140.66	62,392,257.03
Less :	Income Tax & FBT W/off	116,519.00	13,841.00
	Balance at the closing of the year	70,522,621.66	62,378,416.03
TOTAL		83,335,140.06	75,190,934.43



LONG TERM BORROWINGS

NOTE

3

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
I SECURED LOANS		
a) VEHICLE LOAN		
- From ICICI BANK LIMITED	573,001.00	-
Less: Amount disclosed under the head " other current liabilities" (refer note no 7)	222,195.00	-
Non Current Term Loans from Banks	350,806.00	-
b) VEHICLE LOAN		
- From TYOTA FINANCIAL SERVICES INDIA LTD	1,398,615.00	-
Less: Amount disclosed under the head " other current liabilities" (refer note no 7)	545,754.00	-
Non Current Term Loans from Banks	852,861.00	-
a) PLANT & MACHINERY		
- From : SIDBI	10,670,000.00	5,659,000.00
Less: Amount disclosed under the head " other current liabilities" (refer note no 7)	4,008,000.00	2,052,000.00
Non Current Term Loans from Banks	6,662,000.00	3,607,000.00
TOTAL	7,865,667.00	3,607,000.00

3.1 TERMS OF REPAYMENT OF TERM LOANS

a) Particulars	Repayment Period from Origination (Years)	Installments Period
Loan From ICICI BANK LIMITED	3	Monthly
Loan From TYOTA FINANCIAL SERVICES INDIA LTD.	3	Monthly
Loan from SIDBI	4.5	Monthly

3.2 NATURE OF SECURITY OF LONG TERM BORROWINGS ARE AS UNDER:

- a) Vehicle Loans are secured by hypothecation of the vehicles purchased there against
b) Loan taken from SIDBI against Hypothecation of movable assets and mortgage of property.

3.3 Particular of default of loan installment and interest :-

No Default



PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
DEFERRED TAX LIABILITY C/F	2,104,123.00	608,322.00
ADD : DEFERRED TAX CHARGE DURING THE YEAR	654,558.00	1,495,801.00
LESS: DEFERRED TAX CREDIT DURING THE YEAR	-	-
TOTAL	2,758,681.00	2,104,123.00

- 4.1 During the year, the company has implemented Accounting Standard -22 "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India. Consequently, Deferred Taxes have been recognized in respect of following items of timing differences between accounting income and the taxable income.

ITEM OF TIMING DIFFERENCE	Deferred Tax Assets/ (Liabilities) as on 01.04.2016	(Charge) / Credit during the year	Balance Assets/ (Liabilities) as on 31.03.2017
DEPRECIATION	(2,104,123.00)	(654,558.00)	(2,758,681.00)

The Deferred Tax Liabilities (Net) as on 01.04.2016 of Rs.2104123/-has been adjusted against the revenue reserves. The deferred Tax charge of Rs.654558/- for the year has been recognized in the profit & loss account. Consequently, the profit after taxation for the year is Decreased by Rs.654558/-.



SHORT TERM BORROWINGS

NOTE

5

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
A) LOANS REPAYABLE ON DEMAND		
FROM BANKS		
DUE TO ICICI BANK LTD.		
- CASH CREDIT A/C- 631951000009	25,021,775.22	42,022,784.02
TOTAL	25,021,775.22	42,022,784.02

5.1 NATURE OF SECURITY OF SHORT TERM BORROWINGS ARE AS UNDER:

Working Capital Loan is secured against Hypothication of stock of raw material, Finished Goods, Stock of Spares, Book Debts & Plant & Machinery & Properties.

5.2 Particular of default of loan installment and interest :-

No Default



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

TRADE PAYABLES

NOTE

6

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
OTHER TRADE PAYABLES		
SUNDRY CREDITORS		
- Due to Micro, Small & Medium Enterprises	-	-
- Others	19,112,906.25	18,318,928.27
SUNDRY PAYABLES		
- CHEQUES ISSUED BUT NOT PRESENTED	452,323.05	-
TOTAL	19,565,229.30	18,318,928.27

6.1 MICRO, SMALL & MEDIUM ENTERPRISE DEVELOPMENT ACT, 2006:

The Company has so far not received information from vendors regarding their status under the Micro Small & Medium Enterprise Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this Act has not been given.



PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
A. CURRENT MATURITIES OF LONG TERM DEBT		
LOAN FROM ICICI BANK LTD	222,195.00	-
LOAN FROM TYOTA FINANCIAL SERVICES LTD	545,754.00	-
LOAN FROM SIDBI	4,008,000.00	2,052,000.00
B. OTHER PAYABLES		
ADVANCES FROM CUSTOMERS	-	182,122.51
SUNDRY PAYABLES NOTE 7.1	18,190,694.88	13,265,797.08
TOTAL	22,966,643.88	15,499,919.59

7.1 SUNDRY PAYABLES

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
Audit Fee Payable	60,375.00	59,653.00
Bonus Payable	1,512,976.00	1,481,944.00
E.S.I. Payable	146,478.00	104,378.00
Electricity Exp. Payable	4,572,544.60	2,390,630.00
Expenses Payable	71,379.52	46,078.91
Freight Payable	-	13,420.00
Insurance Fund Payable	7,612.00	5,238.00
J.S. Bahl & Co.	22,050.00	19,800.00
Khanna Ashwani & Associates	45,000.00	14,400.00
Leave with wages Payable	988,333.00	859,043.00
Pension Fund Payable	117,401.00	85,578.00
Provident Fund Payable	253,508.00	169,681.00
Preet Consultancy	1,759,551.00	845,465.00
Punjab Labour Welfare Fund Payable	37,475.00	38,050.00
Remuneration Payable	-	326,396.00
C.S.T. Payable	245,450.00	3,362.00
Swatch Bharat Cess/Krishi Kalyan Cess Payable	336.00	75.00
American Express Corporate Card (Due on account of Electricity Bill Paid)	4,395,805.76	3,712,716.52
Service Tax Payable	4,702.00	2,094.00
Security Deposit Receipt	15,000.00	15,000.00
Pawan Tea Stall	26,136.00	26,740.00
TDS Payable	452,712.00	297,861.00
Telephone Exp. Payable	19,158.00	20,825.65
VAT Payable	599,300.00	1,265,722.00
Wages & Salary Payable	2,837,412.00	1,461,646.00
TOTAL	18,190,694.88	13,265,797.08



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

SHORT TERM PROVISIONS

NOTE

8

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
A. OTHERS		
Provision for Income Tax	3,619,000.00	3,052,000.00
TOTAL	3,619,000.00	3,052,000.00



KUMAR AUTOCAST LIMITED, LUDHIANA

FIXED ASSETS AS ON 31.03.2017

NOTE 9

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK			
	AS ON 01.04.2016	ADDITIONS	SALE/TRFD	AS ON 31.03.2017	UP TO 31.03.2016	Excess/Short Depreciation	FOR THE YEAR	WRITTEN BACK	UP TO 31.03.2017	AS ON 31.03.2017	AS ON 31.03.2016
LAND	428019.20	-	-	428,019.20	-	-	-	-	-	428,019.20	428,019.20
BUILDING	1965499.78	-	-	1,965,499.78	1,704,148.84	-	62,340.83	-	1,766,389.67	199,110.11	261,350.94
PLANT & MACHINERY	46855615.00	9,019,225.53	1,193,518.00	54,681,322.53	23,351,096.64	-	2,723,222.64	302,357.89	25,771,961.39	28,909,361.14	23,504,518.36
FURNITURE & FIX	682077.83	-	-	682,077.83	583,019.20	-	19,356.98	-	602,376.18	79,701.65	99,058.63
FIRE EXTINGUISHER	11813.00	52,005.00	-	63,818.00	11,222.57	-	3,293.65	-	14,516.22	49,301.78	590.43
COMPUTER	438240.17	-	26,000.00	412,240.17	416,328.32	-	-	24,700.00	391,628.32	20,611.85	21,911.85
VEHICLES (OLD)	122075.32	-	-	122,075.32	115,971.55	-	-	-	115,971.55	6,103.77	6,103.77
CARS	7001334.00	3,437,315.00	1,122,617.00	9,316,032.00	3,262,547.66	-	972,968.03	1,066,486.15	3,169,029.54	6,147,002.46	3,738,786.34
SCOOTER & MOTOR CYCLE	26849.77	-	-	26,849.77	24,247.97	-	783.94	-	25,031.91	1,817.86	2,601.80
TRUCK	19000.00	54,802.00	-	73,802.00	14,439.94	-	8,763.99	-	23,203.93	50,598.07	4,560.06
TRACTOR WITH TROLLEY	268861.00	-	-	268,861.00	255,419.05	-	-	-	255,419.05	13,441.95	13,441.95
	621567.00	-	-	621,567.00	590,488.91	-	-	-	590,488.91	31,078.09	31,078.09
	998724.00	-	-	998,724.00	605,626.59	-	68,632.51	-	674,259.10	324,464.90	393,097.41
TOTAL :	59,439,676.07	12,563,347.53	2,342,135.00	69,660,888.60	30,934,557.24	-	3,859,262.57	1,393,544.04	33,400,275.77	36,260,612.83	28,505,118.83
TOTAL PREVIOUS YEAR	62,741,469.53	2,636,468.88	5,938,262.34	59,439,676.07	37,941,424.29	4,670,752.81	3,154,810.66	5,490,924.90	30,934,557.24	28,505,118.83	24,800,045.25



FOR KUMAR AUTOCAST LIMITED
ARUN KUMAR SOOD
(DIRECTOR)
DIN - 00685977

ASHISH SOOD
(DIRECTOR)
DIN - 00672179

LALIT KUMAR
(CHIEF FINANCIAL OFFICER)

PRANAV KHANNA
(COMPANY SECRETARY)

FIXED ASSETS CHART AS PER COMPANIES ACT

C - 179, Phase-VI, Focal Point, LUDHIANA

NOTE - 9

Date of Purchase / Put to use	Original Cost (Rs)	Additions	SALE AMOUNT	SUB TOTAL	Dep charged upto 31-03-2016	WDV as on 01-04-2016	Life as per Co-Act, 2013	Life Used till 31/03/2016	Remaining Life	Scrapped value (%)	Depreciable amount over whole life (95%)	Dep for the year	Dep w/back	DFP UPTO 31-03-2017	WDV as on 31-03-2017
Land															
1984-85	98662.10	0	0	98662.10	-	98,662.10	-	-	-	-	-	-	-	-	98662.10
1986-87	51826.90	0	0	51826.90	-	51,826.90	-	-	-	-	-	-	-	-	51826.90
1987-88	220880.00	0	0	220880.00	-	220,880.00	-	-	-	-	-	-	-	-	220880.00
1999-00	56650.00	0	0	56650.00	-	56,650.00	-	-	-	-	-	-	-	-	56650.00
	428019.20	0	0	428019.20	-	-	-	-	-	-	-	-	-	-	-
Buildings															
1987-88	1376156.05	0	0	1376156.05	1,217,851.11	100,102.74	30	29	1	66307.80	129044.25	41,294.94	0.00	125984.25	66,107.80
1988-89	34608.81	0	0	34608.81	30,509.16	3,699.67	30	28	2	3720.44	32688.39	1,081.63	0.00	3158.76	2810.00
1989-90	82381.28	0	0	82381.28	67,827.25	14,554.03	30	26	4	4119.00	7802.22	2,668.74	0.00	7033.99	11945.29
1991-92	460053.62	0	0	460053.62	364,209.12	95,644.50	30	25	5	2002.88	47060.54	14,568.36	0.00	31877.48	81276.18
2001-05	625200.00	0	0	625200.00	23,720.00	38,756.00	30	12	18	3125.00	59375.00	1,979.17	0.00	25729.17	36770.83
	1965495.78	0	0	1,704,144.84	-	-	-	-	-	-	-	62240.83	-	1766189.66	-
Ceiling Fan															
1992-93	15531.00	0	0	15531.00	14,756.35	776.65	10	24	0	776.65	14756.35	-	0.00	14756.35	776.65
1993-94	17875.00	0	0	17875.00	16,981.25	893.75	10	21	0	893.75	16981.25	-	0.00	16981.25	893.75
1994-95	8243.36	0	0	8243.36	7,831.19	412.17	10	22	0	412.17	7831.19	-	0.00	7831.19	412.17
1995-96	1515.00	0	0	1515.00	1,439.25	75.75	10	21	0	75.75	1439.25	-	0.00	1439.25	75.75
1999-00	5285.00	0	0	5285.00	5,020.25	264.75	10	17	0	264.75	5020.25	-	0.00	5020.25	264.75
2002-03	1060.00	0	0	1060.00	997.10	62.90	10	16	0	62.90	997.10	-	0.00	997.10	62.90
2001-04	960.00	0	0	960.00	885.00	75.00	10	14	0	75.00	885.00	-	0.00	885.00	75.00
2004-05	2160.00	0	0	2160.00	2,069.00	91.00	10	13	0	91.00	2069.00	-	0.00	2069.00	91.00
2005-06	12797.00	0	0	12797.00	12,157.15	639.85	10	11	0	639.85	12157.15	-	0.00	12157.15	639.85
2006-07	2318.00	0	0	2318.00	2,202.10	115.90	10	10	0	115.90	2202.10	-	0.00	2202.10	115.90
2008-09	1130.00	0	0	1130.00	756.00	374.00	10	8	2	374.00	756.00	209.25	0.00	2693.25	616.75
2009-10	11397.00	0	0	11397.00	7,294.00	4,103.00	10	6	4	4103.00	7294.00	1,082.72	0.00	8663.72	2735.28
2010-11	1479.00	0	0	1479.00	843.01	635.97	10	7	3	635.97	843.01	140.51	0.00	983.54	409.47
2011-12	2286.00	0	0	2286.00	651.51	1,634.49	10	7	3	1,634.49	2286.00	217.17	0.00	860.68	1417.32
2012-13	4287.00	0	0	4287.00	814.53	3,472.47	10	8	2	3,472.47	4287.00	407.65	0.00	1211.40	3065.21
2013-14	7543.00	0	0	7543.00	571.97	6,971.03	10	1	9	377.15	7165.85	716.59	0.00	1728.55	6154.45
2015-16	97818.56	0	0	97818.56	77,166.58	-	-	-	-	-	-	2853.89	-	88010.07	-
All Contingent	8800.00	0	0	8800.00	8,560.00	440.00	10	27	0	440.00	8360.00	-	0.00	8360.00	440.00
1989-90	8800.00	0	0	8800.00	8,560.00	440.00	10	27	0	440.00	8360.00	-	0.00	8360.00	440.00
Calculator	500.00	0	0	500.00	475.00	25.00	5	19	0	25.00	475.00	-	0.00	475.00	25.00
1997-98	500.00	0	0	500.00	475.00	25.00	5	19	0	25.00	475.00	-	0.00	475.00	25.00



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

LONG TERM LOANS AND ADVANCES

NOTE

10

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
SECURITY DEPOSIT (Unsecured Considered good)		
- Security	20,500.00	20,500.00
- Security P.S.E.B.	5,324,628.00	5,324,628.00
TOTAL	5,345,128.00	5,345,128.00

- 10.1 In the opinion of the Board, Security Deposits, Loan & Advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

INVENTORIES

NOTE

11

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
(TAKEN AS VALUE & CERTIFIED BY THE MANAGEMENT)		
RAW MATERIAL (1st Stage at Floor)	3,889,385.00	3,154,847.00
FINISHED GOODS	4,727,649.00	5,279,835.00
STORE & SPARES	480,590.00	335,950.00
OTHERS	2,932,807.00	897,738.00
POWER GENERATION	5,946.00	2,242.00
TOTAL	12,036,377.00	9,670,612.00



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

TRADE RECEIVABLES

NOTE

12

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
Unsecured considered good unless otherwise stated		
Outstanding for a period exceeding six month	429,635.50	164,101.50
Others	93,827,760.46	105,274,697.71
TOTAL	94,257,395.96	105,438,799.21

12.1 Debt Due by Directors or Officers or any Firms or any associates concern:-

--- NIL ---



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

CASH AND CASH EQUIVALENTS

NOTE

13

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
i) CASH AND CASH EQUIVALENTS		
a) Balances With Banks		
HDFC BANK LTD. (C/A-01953)	278,990.00	10,365.67
STATE BANK OF INDIA (C/A-84400)	57,877.60	13,704.10
ICICI BANK LTD. (C/A-12454)	6,715,623.81	7,153,083.22
b) Cash in Hand	4,094.87	72,586.87
c) Cheques deposited but not Cleared	2,373,995.00	-
d) Margin Money deposit Against Bank Gurantee	10,000.00	-
TOTAL	9,440,581.28	7,249,739.86



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

OTHER CURRENT ASSETS

NOTE

14

PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
OTHERS		
ADVANCES TO SUPPLIERS	3,769,038.00	69,464.00
EXCISE DUTY RG 23-A (PART-II)	730,521.00	201,418.00
EXCISE DUTY RG 23-C (PART-II)	27,517.00	10,270.00
EXCISE DUTY PAID (UNDER PROTEST)	-	2,315.00
EXCISE DUTY YET TO BE ADJUSTED	-	97,471.00
MODVAT (E.D) RECOVERABLE	654,444.00	276,454.00
PREPAID EXPENSES	67,513.00	48,942.00
PREPAID INSURANCE	191,294.00	131,415.03
SERVICE TAX RECOVERABLE	134,485.00	152,525.38
TDS RECEIVABLE (Tyota Financial Services India Ltd.)	7,888.00	-
ADVANCE TAX PAID (A.Y. 2017-2018)	3,850,000.00	-
ADVANCE TAX PAID (A.Y. 2016-2017)	-	3,325,000.00
ADVANCE TAX (VAT DEPOSITED)	21,648.00	6,798.00
TDS & TCS (A.Y. 2016-17)	-	64,139.00
TDS & TCS (A.Y. 2017-18)	123,355.39	-
LICENCE FEE (P.P.C.B.)	130,975.00	171,275.00
MEIS LICENCE (PURCHASE)	-	402,444.00
INTEREST ACCRUED BUT NOT DUE	-	542,998.00
SH. ANIL KUMAR SOOD	553,363.00	553,363.00
	10,262,041.39	6,056,291.41



REVENUE FROM OPERATIONS
FOR THE YEAR ENDED 31.03.2017

NOTE

15

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALE OF PRODUCT		
- SALES OF PRODUCTS	371,628,341.00	338,304,310.00
LESS: SALE RETURNS	3,554,743.92	3,017,698.78
SUB TOTAL	368,073,597.08	335,286,611.22
LESS: EXCISE DUTY	36,625,724.00	36,525,603.00
TOTAL	331,447,873.08	298,761,008.22



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

OTHER INCOME
FOR THE YEAR ENDED 31.03.2017

NOTE

16

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INTEREST INCOME	455,642.00	624,031.00
CASH DISCOUNT	3,315.61	-
EXCHANGE RATE FLUCTUATION	19,698.87	33,391.25
TOTAL	478,656.48	657,422.25



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

MATERIAL CONSUMED
FOR THE YEAR ENDED 31.03.2017

NOTE

17

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK		
- RAW MATERIAL (1st stage at Floor)	3,154,847.00	3,011,338.00
- FINISHED GOODS	5,279,835.00	3,858,715.51
- OTHERS	897,738.00	2,588,760.00
Sub Total	9,332,420.00	9,458,813.51
ADD : PURCHASES	187,663,618.60	161,291,942.92
Sub Total	196,996,038.60	170,750,756.43
LESS : CLOSING STOCK		
- RAW MATERIAL (1st stage at Floor)	3,889,385.00	3,154,847.00
- FINISHED GOODS	4,727,649.00	5,279,835.00
- OTHERS	2,932,807.00	897,738.00
Sub Total	11,549,841.00	9,332,420.00
MATERIAL CONSUMED	185,446,197.60	161,418,336.43



PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALARIES, WAGES & OTHER ALLOW.	34,717,318.50	34,777,866.10
ESI & OTHER FUNDS	3,195,203.00	2,392,932.00
GRATUITY	259,189.00	488,574.00
STAFF & LABOUR WELFARE EXP.	935,247.00	738,357.00
TOTAL	39,106,957.50	38,397,729.10

18.1 DEFINED CONTRIBUTION PLANS

Contribution to defined contribution plans Charged off for the year are as under:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Company's Contribution to Provident Fund & Others	2,080,290.00	1,507,687.00
Company's Contribution to Employees State Insurance Scheme	1,114,913.00	885,245.00

**18.2 SALARIES, WAGES & OTHER ALLOWANCES
FOR THE YEAR ENDED 31.03.2017**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
BONUS	1,676,548.00	1,533,242.00
COMPENSATION TO WORKERS	9,349.00	-
HOUSE RENT ALLOWANCE (SALARY)	904,034.30	976,700.70
LEAVE WITH WAGES	1,063,221.00	901,016.00
MEDICAL ALLOWANCES (WAGES)	165,732.10	-
SALARY	3,988,219.40	3,551,572.70
TRAVELLING & CONVEYANCE (SALARY)	477,048.90	527,745.10
WASHING ALLOWANCES (SALARY)	241,990.10	273,786.70
WAGES	18,227,667.60	17,865,002.40
HOUSE RENT ALLOWANCE (WAGES)	4,391,834.80	5,096,411.20
MEDICAL ALLOWANCES (SALARY)	32,375.30	-
TRAVELLING & CONVEYANCE (WAGES)	2,317,880.10	2,679,107.40
WASHING ALLOWANCES (WAGES)	1,221,417.90	1,373,281.90
TOTAL	34,717,318.50	34,777,866.10

**18.3 CONTRIBUTION TO E.S.I. & OTHER FUNDS
FOR THE YEAR ENDED 31.03.2017**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
E.S.I. FUND	1,114,913.00	885,245.00
INSURANCE FUND	77,157.00	55,407.00
LABOUR WELFARE FUND	59,060.00	55,980.00
PENSION FUND	1,205,903.00	905,021.00
PROVIDENT FUND	738,170.00	491,279.00
TOTAL	3,195,203.00	2,392,932.00



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

FINANCE COST
FOR THE YEAR ENDED 31.03.2017

NOTE

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PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. INTEREST EXPENSES		
- BANK INTEREST	3,562,246.00	4,238,354.00
B. OTHER BORROWING COST		
- BANK CHARGES	101,989.17	90,217.89
TOTAL	3,664,235.17	4,328,571.89



**OTHER EXPENSES
FOR THE YEAR ENDED 31.03.2017**

NOTE

20

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a) MANUFACTURING EXP.		
- ELECTRICITY CONSUMED	59,286,203.86	57,652,473.02
- STORE CONSUMED	3,063,732.21	4,063,497.74
- FREIGHT INWARD	3,786,903.25	4,396,824.43
Total (a)	66,136,839.32	66,112,795.19
b) ADMINISTRATIVE EXPENSES		
ANNUAL MAINT. SERVICES CONTRACT	132,824.00	117,960.00
COMPUTER EXPENSES	2,460.00	-
DIWALI EXPENSES	147,539.00	128,314.00
INSPECTION FEES	-	32,867.18
ISO 9002 CHARGES	17,170.00	32,085.00
LISTING FEE EXPENSES	525,000.00	63,495.00
LEGAL & PROFESSIONAL CHARGES	542,509.00	628,883.00
POSTAGE & TELEGRAM	140.00	5,860.00
PRINTING & STATIONERY	82,630.00	100,793.00
TESTING CHARGES	1,281,729.00	494,234.60
TRAINING EXPENSES	-	20,000.00
INSURANCE EXP.	219,263.03	163,991.65
MISC. EXPENSES	84,864.00	79,900.00
RENT, RATE & TAXES	196,204.00	143,859.48
REPAIR & MAINT.	689,406.90	766,896.01
MACHINERY REPAIR	4,041,258.20	3,140,749.75
NEWS PAPER, BOOKS & PERIODICALS	-	1,614.00
RENT PAID	240,000.00	240,000.00
SUBSCRIPTION	14,281.00	34,301.00
TELEPHONE CHARGES	281,547.39	295,113.19
TRAVELLING & CONVEYANCE (OTHERS)	310,839.19	241,633.69
DIRECTOR'S REMUNERATION	6,223,875.00	4,865,686.00
VEHICLE EXPENSES	796,485.07	818,515.19
LICENCE FEE (P.P.C.B.) W/OFF	40,300.00	30,225.00
AUDITORS REMUNERATION	57,500.00	57,500.00
Total (b)	15,927,824.78	12,504,476.74
(c) SELLING & DISTRIBUTION EXP.		
- ADVERTISEMENT	7,320.00	3,024.00
- BUSINESS PROMOTION EXP	74,062.00	26,140.40
- CASH DISCOUNT	-	334,312.26
- COMMISSION	2,758,344.00	1,966,633.00
- REBATE & DISCOUNT	1,320,629.03	829,871.47
- SALE TAX PAID	48,622.00	-
- SUNDRY BALANCES W/OFF	7,274.00	-
- FREIGHT (Outward)	644,886.00	89,477.80
Total (c)	4,861,137.03	3,249,458.93
TOTAL (a) + (b) + (c)	86,925,801.13	81,866,730.86

**20.1 POWER & FUEL
FOR THE YEAR ENDED 31.03.2017**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK	2,242.00	17,910.00
ADD: PURCHASE	64,525.00	115,291.00
TOTAL :	66,767.00	133,201.00
LESS: CLOSING STOCK	5,946.00	2,242.00
TOTAL :	60,821.00	130,959.00
ELECTRICITY CONSUMED	59,225,382.86	57,521,514.02
TOTAL	59,286,203.86	57,652,473.02



20.2 STORE & SPARES CONSUMED
FOR THE YEAR ENDED 31.03.2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK	335,950.00	470,455.00
ADD : LABORATORY GOODS TOOLS	218,566.25 2,989,805.96	250,739.48 3,678,253.26
TOTAL :	3,544,322.21	4,399,447.74
LESS: CLOSING STOCK	480,590.00	335,950.00
TOTAL	3,063,732.21	4,063,497.74

20.3 DIRECTORS REMUNERATION
FOR THE YEAR ENDED 31.03.2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DIRECTOR'S REMUNERATION	5,940,000.00	4,680,000.00
MEDICAL EXPENSES	283,875.00	185,686.00
TOTAL	6,223,875.00	4,865,686.00

20.4 VEHICLE EXPENSES
FOR THE YEAR ENDED 31.03.2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DIESEL TRUCK & TRACTOR A/C	317,279.39	316,631.00
DIESEL TEMPO	51,997.23	60,101.00
PETROL EXPENSES	207,912.45	147,944.96
PETROL EXPENSES (SCOOTER)	8,030.00	23,200.00
SCOOTER REPAIR	1,605.00	8,075.00
TRUCK REPAIR	33,103.00	42,509.00
TRACTOR REPAIR	19,325.00	32,760.00
VEHICLE REPAIR & MAINT.	157,233.00	187,294.23
TOTAL	796,485.07	818,515.19

20.5 AUDITORS REMUNERATION
FOR THE YEAR ENDED 31.03.2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
- AS AUDIT FEES	20,000.00	20,000.00
- FOR TAX AUDIT FEES	10,000.00	10,000.00
- AS COMPANY LAW MATTER	15,000.00	15,000.00
- AS INCOME TAX MATTER	12,500.00	12,500.00
TOTAL	57,500.00	57,500.00



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

EARNING PER SHARE

NOTE

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PARTICULARS	AS ON 31.03.2017	AS ON 31.03.2016
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	8,260,724.63	5,462,763.08
Weighted Average Number of Equity Shares used as denominator for calculating EPS	247,000	247,000
Basic and Diluted Earnings per Share	33.44	22.12

**CONTINGENT LIABILITIES AND COMMITMENTS
(TO THE EXTENT NOT PROVIDED FOR)**

NOTE

22

- | | | |
|--|------------|------------------------|
| i) In respect of claims against the company not acknowledged as debts | --- Nil--- | (Previous year Rs.Nil) |
| ii) For Guarantees | --- Nil--- | (Previous year Rs.Nil) |
| iii) Other money for which the company is contingently liable Rs | --- Nil--- | (Previous year Rs.Nil) |
| iv) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs | --- Nil--- | (Previous year Rs.Nil) |
| v) For letter of Credit Rs. | --- Nil--- | (Previous year Rs.Nil) |
| vi) Capital expenditure commitments net of advances is Rs | --- Nil--- | (Previous year Rs.Nil) |
| vii) Provision for accrued gratuity estimated at Rs.1282383/- under the payment of Gratuity Act, 1972 has not been made as the company accounts for the same is on cash basis. | | |



KUMAR AUTOCAST LIMITED
C - 179, Phase-VI, Focal Point, LUDHIANA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	Details In Rupees	Current Year In Rupees	Details In Rupees	Previous Year In Rupees
A.CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxes & Extraordinary Items		12,924,076		10,252,252
Adjustments for Non Cash Items				
Depreciation	3,859,263		3,154,811	
Interest Expenses	3,562,246		4,238,354	
Interest Income	(455,642)		(624,031)	
Provision for Taxation	(3,619,000)		(3,052,000)	
Loss on sale of fixed assets	-		(241,687)	
Income Tax W/back	(116,519)		(13,841)	
	<u>3,230,348</u>	16,154,423	<u>3,461,606</u>	13,713,857
Adjustment for Changes in Working capital				
Adjustments for :				
Increase in Inventories	(2,365,765)		276,567	
Decrease in Trade Receivable	11,181,403		(16,566,901)	
Increase/Decrease in Current Liabilities	(7,720,983)		13,888,769	
Increase in Loans & Advances	(4,205,750)		5,188,356	
Cash generated from Operations	<u>(3,111,095)</u>		<u>2,786,790</u>	
Net cash flow from operating activities		13,043,328		16,500,647
B.CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(12,563,348)		(2,639,469)	
Sale of Fixed Assets	558,798		450,338	
Interest received	455,642		624,031	
Net Cash Used in Investing activities	<u>(11,548,908)</u>	(11,548,908)	<u>(1,565,100)</u>	(1,565,100)
C.CASH FLOW FROM FINANCING ACTIVITIES				
Decrease/Increase in Long Term Borrowings	4,258,667		(3,541,000)	
Increase in Share Capital	-		-	
Interest Paid	(3,562,246)		(4,238,354)	
Net Cash used in Financing Activities	<u>696,421</u>	696,421	<u>(7,779,354)</u>	(7,779,354)
Net increase in cash and cash equivalents	2,190,841			7,156,193
Cash and cash equivalents at the beginning of the year	7,249,740			93,547
Cash and cash equivalents at the end of the year	<u>9,440,581</u>			<u>7,249,740</u>
	0.00			0

Subject to our separate report of even date
For Vinay & Associates
Chartered Accountants
Firm Registration No. 004482M

(Vinay K. Shrivastav)
Partner
M.NO. 082988
Place : Ludhiana
Date : 22.05.2017

For and on the behalf of Board of
Kumar Autocast Limited

ARUN KUMAR SOOD
DIRECTOR
DIN - 00682937

ASHISH SOOD
DIRECTOR
DIN- 00672179

LALIT KUMAR
CHIEF FINANCIAL OFFICER

PRANAV KHAMNA
COMPANY SECRETARY

KUMAR AUTOCAST LIMITED, LUDHIANA.

NOTES TO FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

Kumar Autocast Limited is a public company incorporated in India under the provisions of the Companies Act, 1956. The Company is engaged in the manufacturing of General Casting of Steel for Auto Parts.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 BASIS OF PREPARATION :

The financial statement of the company has been prepared in accordance with the generally accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the companies (Accounting Standards) Rules, 2014 and the relevant provisions of the companies act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. Accounting policies have been consistently applied.

2.2 USE OF ESTIMATES:

The Preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

2.3 REVENUE RECOGNITION:

i) Sales

Revenue from sale of goods is recognized:

- a) When all the significant risks and rewards of ownership are transferred to the buyer and the company retains no effective control of the goods transferred to a degree usually associated with ownership : and



- b) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

ii) Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.4 INVENTORIES:

The cost in respect of the various items of inventory is computed as under:

- i) In respect of Raw Materials on FIFO basis.
- ii) In respect of finished goods valued at estimated cost.
- iii) In respect of consumable stores on at cost
- iv) In respect of Scrap valued at realizable value.

2.5 FIXED ASSETS:

i) a) Tangible Assets

Fixed assets are stated at acquisitions cost including inward freight, duties, taxes and incidental expenses relating to acquisition net of subsidy relating to specific fixed asset and accumulated depreciation.

b) Intangible Assets

Company has no any Intangible Assets therefore no comment is called for.

2.6 DEPRECIATION:

Depreciation on fixed assets is provided based on the useful life of the assets in the manner prescribed in schedule II to the Companies Act, 2013.

2.7 BORROWING COSTS:

Borrowing Costs attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets, up to the date when such assets are ready for intended use. Other borrowing costs are charged as expenditure in the year in which they are incurred.

2.8 EMPLOYEE BENEFITS

i) Defined Contribution Plan :



Contribution to Provident Fund is made in accordance with the provisions of the Employees provident fund and miscellaneous provision act, 1952 and is charged to Profit & loss account.

ii) Defined Benefit Plans (Gratuity)

The company is paying gratuity as and when it is payable consequent to retirement or/ resignation of employee. Gratuity liability for the year is Rs.1282383/- for which no provision is made in the profit & loss a/c therefore the profit shown in the Profit & Loss a/c is subject to gratuity liability of Rs.1282383/-.

iii) Leave With Wages :

Leave with wages is considered on the basis of actual amount due which is calculated as per Labour Act.

2.9 Accounting for Taxes on Income:

Current Tax

Current tax is determined as the amount of tax payable in respect of taxable income for the period after considering tax allowances & exemptions.

Deferred Tax

Deferred Tax assets & liabilities arising on account of timing difference and which are capable of reversal in subsequent periods are recognized using the tax rates and Tax laws that have been enacted or substantively enacted as on the Balance Sheet date.

2.10 Impairment of Assets:

The carrying values of assets/ cash generating units at balance sheet date are reviewed for impairment. There is no indication of impairment exists.

2.11 EARNING PER SHARE:

Basic earnings per share is computed by dividing the net profit for the period attributable to Equity share holders by the weighted average number of shares outstanding during the period . Diluted earnings per share is computed by taking into account the aggregate of the weighted average number of Equity Shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all the dilutive potential equity shares into equity shares.



2.12 Contingent Liabilities:

There are contingent liabilities in respect of the following items; no outflow is expected in view of the past history relating to these items;

- Bank Guarantee given by the company to Environmental Engineers Punjab Pollution Control Board, Ludhiana having amount of Rs.100000/-. (Previous year Rs.Nil)

2.13 The related party Disclosure in accordance with Accounting Standard -18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are as under:-

a) Transactions with the Related Parties: (In Rs.)

Nature of Transactions during the year	Associates	Key Management Personnel	Relatives of Key Management Personnel
Purchases from Kumar Exports (Unit-I)	33678072/-	---	---
Purchases/Labour Job from Kumar Exports (Unit-II)	3282959/-	---	---
MEIS License Purchase from Kumar Exports (Unit-I)	121127/-	---	---
Sales of Casting to Kumar Exports	216705619/-	---	---
Remuneration to Ashish Kumar Sood	---	2068556/-	---
Remuneration to Ajay Kumar Sood	---	2084890/-	---
Remuneration to Arun Kumar Sood	---	2070429/-	---

2.14 The balances of Trade Receivables, Loans & Advances, Deposits and Trade Payables are Subject to confirmation/ reconciliation and subsequent adjustments if any.

2.15 In opinion of the Board, all the current assets , loans & advances have the value on realization in the ordinary course of business at least equal to amount at which they are stated.

2.16 Segment information as required by Accounting Standard (AS)-17 is not required as the Company is dealing in one segment only.

2.17 Previous year amounts have been reclassified wherever necessary to confirm with current year presentation.

2.18 The summarized position of post- employment benefits and long term employees benefits recognized in the profit & loss account and Balance Sheet as required in accordance with Accounting Standard (AS) -15 are asunder :



a) **Provident Fund** : During the year the company has recognized an expenses of Rs. 738170/- (Previous Year Rupees 491279/-) towards provident fund scheme.

b) **Leave encashment**: During the year the company has recognized an expenses of Rs. 1063221/- (Previous Year Rupees 901016/-) .

2.19 CIF VALUE OF IMPORTS:

Import of Raw Material	Rs.4810237/-	NIL
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2.20 EXPENDITURE IN FOREIGN CURRENCY :

Foreign Travelling	NIL	NIL
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2.21 VALUE OF RAW MATERIAL AND STORES CONSUMED AND PERCENTAGE THEREOF:

PARTICULARS	Current year		Previous year	
	Value	%age	Value	%age
- Raw Material	185446197.60	100%	161418336.43	100%
- Stores & Spares	3063732.21	100%	4063497.74	100%

2.22 TDS against Interest related with Security given to Punjab State Power Corporation Limited (PSPCL) is deducted @20% which is subject to revision to be made by PSPCL.

FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 0044627

VINAY K. SRIVASTAV
Partner
M. NO. 082988

FOR & ON BEHALF OF THE
BOARD OF DIRECTORS

ARUN KUMAR SOOD
DIRECTOR
DIN- 00685937

ASHISH SOOD
DIRECTOR
DIN- 00672179

PLACE: LUDHIANA
DATED: 22.05.2017

LALIT KUMAR
CHIEF FINANCIAL OFFICER

PRANAV KHANNA
COMPANY SECRETARY

Form No. MGT-11

Proxy Form

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)
of the Companies (Management and Administration) Rules, 2014]**

CIN: L27101PB1985PLC006100

Name of the company: Kumar Autocast Limited

Registered office: C-179, Focal Point, Phase VI, Ludhiana-141010, Punjab.

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature: -----

2. Name:

Address:

E-mail Id:

Signature: -----

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **32nd** Annual general meeting of the company, to be held on the 29th day of August, 2017, at **11:00 A.M. at C-179, Focal Point, Phase VI, Ludhiana** and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution(S)	Vote	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2017		
2.	Re-appointment of Sh. AjayKumar Sood, Whole Time Director of the Company, who retires by rotation.		
3.	Re-appointment of Ashish Kumar Sood, Whole Time Director of the Company, who retires by rotation.		
4.	Appointment of M/s Ashwani & Associates , Chartered Accountants as Statutory Auditors & fixing their remuneration		
5.	Blanket Approval for related party transaction		
6.	Increase in the Authorized Capital of the Company from 50 lacs to 5.5 Crores		
7.	To Issue & Allotment 4940000 Equity Shares of Rs. 10 each as Bonus Equity Shares		

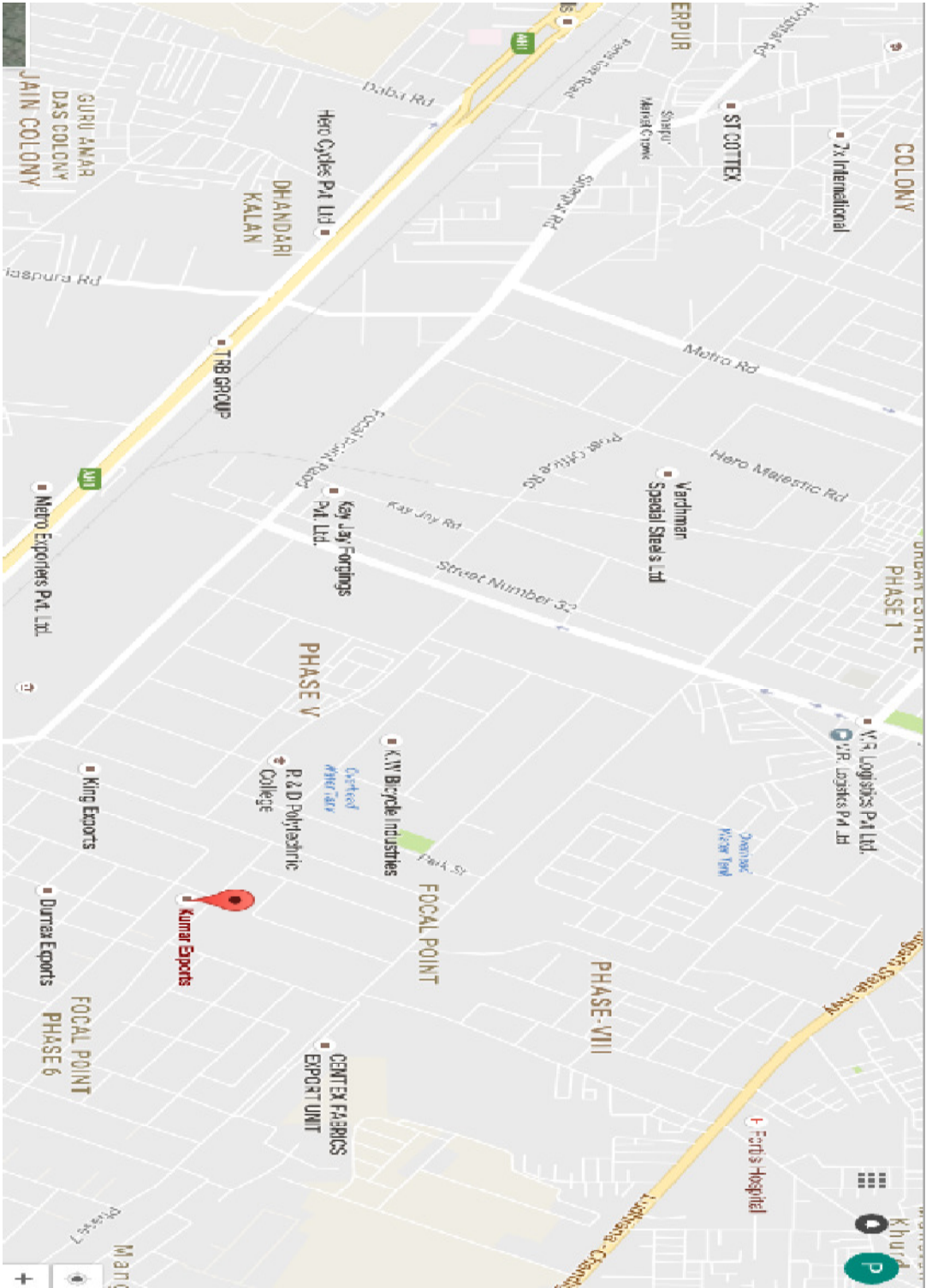
Signed this..... day of..... 2017

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Route Map



If Undelivered, please return it to

Kumar Autocast Limited

Regd Office: C-179, Phase VI, Focal Point

Ludhiana, Punjab - 141010