

KUMAR AUTOCAST LIMITED

**29th Annual Report
For Financial Year 2013-2014**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Arun Kumar Sood: Director
Mr. Ajay Kumar Sood: Director
Mr. Ashish Sood: Director
Mr. Kamalinder Kumar Singla
Mr. Ramesh Kumar Sharma
Mr. Jatinder Kumar Malik

STATUTORY AUDITORS

M/s Vinay & Associates,
30, 2nd Floor,
Feroze Gandhi Market,
Ludhiana-141001
Contact Number: 0161-2407533 & 5010368

ANNUAL GENERAL MEETING

Date: 30th September, 2014
Time: 11:30 A.M.
Day: Tuesday
Venue: Registered Office C-179,
Focal Point, Phase-VI,
Ludhiana- 141010

NAME OF THE STOCK EXCHANGES AT WHICH THE COMPANY'S SHARES ARE LISTED

Ludhiana Stock Exchange Limited

REGISTERED OFFICE

C-179, Focal Point,
Phase-VI,
Ludhiana- 141010

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NOTICE

Notice is hereby given that the 29th Annual General Meeting of the members of the members of the company will be held on **Tuesday, 30th September 2014 at 11.30 A.M.** at the Registered Office of the company: **C-179, Focal Point, Phase VI, Ludhiana** to transact the following business :

ORDINARY BUSINESS

1. To receive consider and adopt the audited Balance sheet of the company as at **31st March, 2014** and the Profit & Loss Statement for the year ended on that date along with the reports of Directors and Auditors thereon.
2. To appoint a director in place of **Sh. Arun Kumar Sood holding DIN: 00685937** who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Statutory Auditors of the company and fix their remuneration and in that regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution**:


Resolved That pursuant to the provisions of **Section 139, 142** and other applicable provisions, if any, of the **Companies Act, 2013** and the **Companies (Audit and Auditors), Rules, 2014, M/S Vinay & Associates, Chartered Accountants, Ludhiana,** be and are hereby appointed as Statutory Auditors of the company from the conclusion of this Annual General Meeting till the conclusion of **32nd AGM** at a remuneration as approved by Chairman of the company.

SPECIAL BUSINESS

4. To consider and if thought fit to pass with or without modification(s) following Resolution as **Ordinary Resolution**.

"RESOLVED THAT pursuant to the provisions of **Section 149, 152** and any other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 the rules made there under and **Clause 49 of Listing Agreement** (including any statutory modification(s) or re-enactment thereof for time being in force), **Sh. Kamalinder Kumar Singla holding DIN. 02569152,** who was appointed as an Additional Director with effect from **December 6th, 2013** on the Board of the Company in terms of **Section 161(1)** of the Companies Act, 2013 who holds office up to the date of this Annual General Meeting in respect of whom a notice has been received from a Member in writing, under **Section 160(1)** of the **Companies Act, 2013,** proposing his candidature for the office of a Director, be and is hereby appointed as an independent director of the company not liable to retire by rotation to hold office for a term of **Five** consecutive years starting from the date of this Annual General Meeting to the Conclusion of **34th Annual General Meeting** of the Company."

Cont.....2

For Kumar Autocast Limited

Director

5. To consider and if thought fit to pass with or without modification(s) following Resolution as **Ordinary Resolution**.

"RESOLVED THAT pursuant to the provisions of **Section 149, 152** and any other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 the rules made there under and **Clause 49 of Listing Agreement** (including any statutory modification(s) or re-enactment thereof for time being in force), **Sh. Ramesh Kumar Sharma** holding **DIN. 06753828**, who was appointed as an Additional Director with effect from **December 6th, 2013** on the Board of the Company in terms of **Section 161(1)** of the Companies Act, 2013 who holds office up to the date of this Annual General Meeting in respect of whom a notice has been received from a Member in writing, under **Section 160(1)** of the **Companies Act, 2013**, proposing his candidature for the office of a Director, be and is hereby appointed as an independent director of the company not liable to retire by rotation to hold office for a term of **Five** consecutive years starting from the date of this Annual General Meeting to the Conclusion of **34th Annual General Meeting** of the Company."

6. To consider and if thought fit to pass with or without modification(s) following Resolution as **Ordinary Resolution**.

"RESOLVED THAT pursuant to the provisions of **Section 149, 152** and any other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 the rules made there under and **Clause 49 of Listing Agreement** (including any statutory modification(s) or re-enactment thereof for time being in force), **Sh. Jatinder Kumar Malik** holding **DIN. 06821589**, who was appointed as an Additional Director with effect from **December 6th, 2013** on the Board of the Company in terms of **Section 161(1)** of the Companies Act, 2013 who holds office up to the date of this Annual General Meeting in respect of whom a notice has been received from a Member in writing, under **Section 160(1)** of the **Companies Act, 2013**, proposing his candidature for the office of a Director, be and is hereby appointed as an independent director of the company not liable to retire by rotation to hold office for a term of **Five** consecutive years starting from the date of this Annual General Meeting to the Conclusion of **34th Annual General Meeting** of the Company."

By Order of the Board
For Kumar Autocast Limited

Place: Ludhiana
Date: 02.09.2014


(Ashish Kumar Sood)
Whole-time director
(DIN: - 00672179)

Note:

1. Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself. The proxy need not be a member of the Company. The proxy form in order to be effective must be received at the registered office of the Company not less Than 48 hours before the Commencement of the meeting.
2. The register of members and share transfer books shall remain closed from Thursday the 25th September, 2014 to Tuesday 30th September, 2014 (Both Days inclusive).
3. An explanatory statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013 in respect of item No 4 to 6 of the notice is annexed and Forms part of this notice.

ANNEXURE TO THE NOTICE
STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

FOR ITEMS NO 4 to 6

In accordance with the provisions of **Section 149** of the Companies Act, 2013 which came into effect from 1st April, 2014, every listed public company is required to have at least **one-third** of the total number of Directors as **Independent Directors** who are not liable to retire by rotation and who shall hold office up to a term of five consecutive years.

The Company had appointed **Sh. Kamalinder Kumar Singla** holding **DIN. 02569152**, **Sh. Ramesh Kumar Sharma** holding **DIN. 06753828** and **Sh. Jatinder Kumar Malik** holding **DIN. 06821589** all as Additional Directors, liable to retire by rotation under the Companies Act, 1956.

Consequent to the applicability of the Companies Act, 2013, it is proposed to appoint **Sh. Kamalinder Kumar Singla**, **Sh. Ramesh Kumar Sharma** and **Sh. Jatinder Kumar Malik** as Independent Directors of the Company for a term of five consecutive years starting from the date of this Annual General Meeting to the conclusion of **34th Annual General Meeting** of the Company. The Company has received consent from these Independent Directors and also declaration confirming that they are not disqualified from being appointed as a director in terms of **Section 164** of the Companies Act, 2013 and meets the criteria of independence as prescribed under **Section 149(6)** of the Companies Act, 2013 as well as **Clause 49** of the Listing Agreement with the Stock Exchanges.

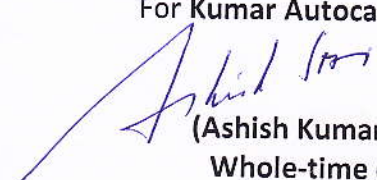
In this regard, requisite notice in writing from a member has been received proposing the appointment of **Sh. Kamalinder Kumar Singla**, **Sh. Ramesh Kumar Sharma** and **Sh. Jatinder Kumar Malik** for the office of Independent Director of the Company.

All these Independent Directors are independent of the management and in the opinion of the Board they fulfill the conditions specified in the Companies Act, 2013 and rules made there under for appointment as an Independent Director of the Company. A copy of the draft letter for appointment as an Independent Director setting out the terms and conditions would be available for inspection without any fee to the members at the Registered Office of the Company during normal business hours on any working day. A brief profile along with other details of the Independent Directors is provided at the end of this statement.

The Board recommends resolutions under Items No. 4 to 6 to be passed as Ordinary Resolution.

By Order of the Board
For Kumar Autocast Limited

Place: Ludhiana
Date: 02.09.2014

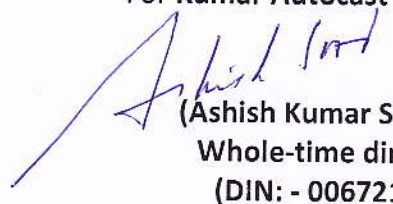

(Ashish Kumar Sood)
Whole-time director
(DIN: - 00672179)

INFORMATION PURSUANT TO THE CORPORATE GOVERNANCE CLAUSE OF LISTING OF THE LISTING AGREEMENT(S) REGARDING THE DIRECTORS SEEKING RE-APPOINTMENT IN THE ANNUAL GENERAL MEETING

Name of Director	Sh. Kamalinder Kumar Singla	Sh. Ramesh Kumar Sharma	Sh. Jatinder Kumar Malik
Date of Birth	01.01.1946	19.01.1956	13.04.1949
Qualification	B.A., LLB	B.A., LLB	POST GRADUATE
Directorships of Other Companies as on 31st March, 2014	CANNON FORGINGS AND ALLIED INDUSTRIES PVT LTD	NIL	NIL
Relationship(s) with other Directors	Not related to any Director	Not related to any Director	Not related to any Director
Expertise in Specific Functional Area	LEGAL AFFAIRS	GOVT. LISIONING	BANKING
Shareholding in a Company	500 Shares	NIL	NIL

Place: Ludhiana
Date: 02.09.2014

By Order of the Board
For Kumar Autocast Limited


(Ashish Kumar Sood)
Whole-time director
(DIN: - 00672179)

DIRECTOR'S REPORT

The Directors of the company have pleasure in presenting the 29th Annual report of the company together with the Audited accounts for the year ended 31st March 2014.

FINANCIAL RESULTS

The financial results for the year are as under:

Rs. (in Lacs)

Particulars	2013-14	2012-13
Total Revenue	2893.38	2595.29
Profit before Tax	112.36	68.16
Tax Expenses		
Provision For Taxation	37.65	20.36
Deferred Tax Assets	-1.54	--
Deferred Tax Charge	--	4.89
Profit after Tax	76.25	42.91

However the boards of Directors are hopeful to chalk out some new business plans in the years to come

INTERNAL CONTROL AND ADEQUACY:

The Company maintains a system of well-established policies and procedures for internal control of operations and activities. Its internal control systems and procedures are designed to enable reliable reporting of financial statements, reporting timely feedback on achievements of operational/strategic goals and ensure compliance with laws and regulations. All significant issues are brought to the attention of the Audit Committee of the Board.

DIVIDEND:

Keeping in view the financial restructure & insufficient of profits the board of director of your company expressed their inability to recommend any dividend for the year ending 31.03.2014.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY & ABSORPTION, FOREIGN EXCHANGE INFLOW AND OUTFLOW ETC.

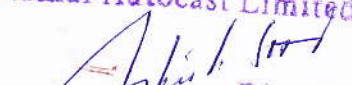
The information required under the provisions of Section 217(1)(e) of the Companies Act, 1956 read together with Companies (disclosures of particulars in Directors Report) Rules, 1988 are given in the annexure forming part of this report.

For Kumar Autocast Limited


Director

Cont....2

For Kumar Autocast Limited


Director

PUBLIC DEPOSITS

During the year under review the Company has not accepted any fresh deposits pursuant to the provisions of Section 58-A of the Companies Act, 1956 read with Companies (Acceptance of deposits) Rules, 1975.

LISTING OF SHARES

The Shares of the Company are listed on Ludhiana Stock Exchange Association Ltd. and the company has made payment of listing fee upto 31.03.2014.

HUMAN RESOURCES DEVELOPMENT AND INDUSTRIAL RELATIONS

For human resources development, company has established Industrial Relations department, which have evolved various management practices for the development of their innate capabilities and to enlist their enthusiasm, initiatives and achievements. Industrial relations continued to remain cordial throughout the year and the Directors express their appreciation towards the workmen for their co-operation and hope for continued cordial relations in the years to come.

PERSONNEL RELATIONS


Relations with staff members have remained cordial during the period under review.

DIRECTORATE

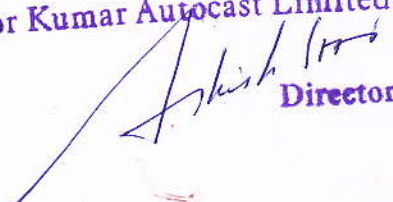
Pursuant to the provision of Articles of Association of the company **Sh. Arun Kumar Sood** holding **DIN: 00685937** retire by rotation and being eligible has offered himself for reappointment.

Further, during the year under review the board of directors appointed **Sh. Kamalinder Kumar Singla** holding **DIN- 02569152**, **Sh. Ramesh Kumar Sharma** holding **DIN-06753828** and **Sh. Jatinder Kumar Malik** holding **DIN. 06821589** as additional directors. However to comply with the provisions of **Section 160(1)** of the **Companies Act, 2013** the company has received a notice from a shareholder pursuant to the provisions of said **Section 149 & 152** in respect of all of them for their appointment as an independent director of the company not liable to retire by rotation to hold office for a term of **Five consecutive years** starting from the date of this Annual General Meeting to the Conclusion of **34th Annual General Meeting** of the Company."

Further the Board of Directors has received confirmation from all the directors that the none of the directors is disqualified from being appointed as director pursuant to the provisions of Section 274 (1) (g) of the Companies Act, 1956

For Kumar Autocast Limited

Director

Cont....3

For Kumar Autocast Limited

Director

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of section 217(2AA) of the Companies Act, 1956, your Directors confirm that:

- (i) in the preparation of the accounts, the applicable accounting standards have been followed;
- (ii) they have selected such accounting policies and, except as disclosed in the Notes on Accounts Applied them consistently and made judgments and estimates that are reasonable and prudent as to give a true and fair view of the state of affairs of the company as at **31st March, 2014** and of the profit of the company for the year ended on that date;
- (iii) they have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) They have prepared the annual accounts on a going concern basis.

CORPORATE GOVERNANCE REPORT

The company has in place a system of corporate governance and a separate report on Corporate Governance form part of the Annual Report of the company. A certificate from the auditors of the company regarding compliance with the conditions of Corporate Governance as stipulated under corporate governance clause of the listing agreement (s) is annexed to this report.

SECRETARIAL COMPLIANCE CERTIFICATE

The board of directors has obtained Secretarial Compliance Certificate from **Khanna Ashwani & Associates, Company Secretaries** for the financial year ending **31.03.2014** certifying that whether the company has complied with the relevant provisions of the Companies Act, 1956 or not. The Compliance Certificate is annexed to the Directors report.

AUDITORS

Pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors), Rules, 2014 the name of **M/S Vinay & Associates**, Chartered Accountants the retiring auditors have been recommended for their appointment as Statutory Auditors of the company from the conclusion of this Annual General Meeting till the conclusion of **32nd** AGM at a remuneration as approved by Chairman of the company.

AUDITOR'S REPORT

The audit report on financial statements for the financial year ending **31st March, 2014** is annexed and is self explanatory.

For Kumar Autocast Limited

[Signature]

Cont....4

For Kumar Autocast Limited

[Signature]
Director

COST AUDIT REPORT

The Cost Auditors' Report for the financial year 2013-14 will be forwarded to the Central Government as required under law.

PARTICULARS OF EMPLOYEES

None of the employees of the Company was in receipt of remuneration equal to or exceeding **Rupees 24.00 lacs** per annum, if employed for full year or **Rupees 2.00 lacs** per month, if employed for the part of the year as specified in the provision of Section 217 of the Company Act, 1956.

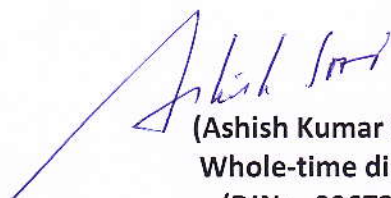
ACKNOWLEDGEMENTS

The Directors take this opportunity to express their sincere thanks and appreciation to the Staff Members for their co-operation, hard work, dedication and devotion.

The Board expresses its grateful appreciation for the continued valuable assistance, co-operation and support received from Company's Financial Institutions, Bankers' Central and State Government Authorities, Shareholders and other Business constituents.

Place: Ludhiana
Date: 02.09.2014

On Behalf of the Board
For Kumar Autocast Limited


(Ashish Kumar Sood)
Whole-time director
(DIN: - 00672179)


(Arun Kumar Sood)
Managing director
(DIN: 00685937)

ANNEXURE TO DIRECTORS REPORT

I. CONSERVATION OF ENERGY

FORM A

Particulars	31.03.2014	31.03.2013
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I Power & Fuel Consumption:

The company has conserved energy wherever practicable and closely monitors the use of energy through its energy audit cell to find new ways of optimum utilization of available energy:-

POWER CONSUMPTION		
Units Purchased (KWH)	6977696	6823898
Amount (Rs.)	52443731.50	45270727.50
Rate Per Unit	7.52	6.63
Electricity Consumption Per MT		
Units/MT	1700.40	1787.92
Rupees/MT	12780.04	11861.32
FUEL CONSUMPTION		
Diesel Oil (Ltrs)	2600.20	5450.80
Amount (Rs.)	133821.00	224989.00
Rate Per Ltr	51.47	41.28

II TECHNOLOGY ABSORPTION

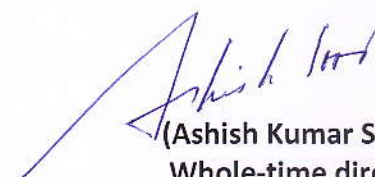
On job training is being provided to Company's personnel at plant through design, drawings and Specifications, and management through its Research and development cell continues to upgrade the manufacturing facilities.

III FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review the company did not transact any business or rendered services involving foreign exchange.

Place: Ludhiana
Date: 02.09.2014

By order of the Board
For Kumar Autocast Limited


(Ashish Kumar Sood)
Whole-time director
(DIN: - 00672179)


(Arun Kumar Sood)
Managing director
(DIN: 00685937)

ANNEXURE TO DIRECTORS REPORT
Corporate Governance Report

Company's Philosophy on Corporate Governance-

It has been the continuous endeavor of the company to exceed and excel through better Corporate Governance and fair & transparent governance practices. And in this regard we once again present facts of your Company to ensure transparency and consistency.

1. Board of Directors:

a) Composition of Board:

Name of Director	Category	Attendance at last AGM	Shareholding in the Company	No of Directorship held #	No of Committees
Ashish Kumar Sood	Executive Director	Yes	39050	One	Three
Ajay Kumar Sood	Executive Director	Yes	32200	Two	Three
Arun Kumar Sood	Executive Director	Yes	83950	Two	Three
Kamalinder Kumar Singla	Non Executive Director Independent director	No	500	Two	Three
Ramesh Kumar Sharma	Non Executive Director Independent director	No	0	One	Three
Jatinder Kumar Malik	Non Executive Director Independent director	No	0	One	Three

including the company

For Kumar Autocast Limited

Cont....2

For Kumar Autocast Limited

- b) **Number of Board Meetings:** During the financial year 2013-14, the Board of Directors met 19 (Nineteen) times on the following dates:

Date of Board Meeting	Board Strength	No. of Directors present
09 th April, 2013	3	3
11 th April, 2013	3	3
25 th April, 2013	3	3
23 rd May, 2013	3	3
7 th June, 2013	3	3
01 st July, 2013	3	3
26 th July, 2013	3	3
30 th August, 2013	3	3
10 th September, 2013	3	3
12 th September, 2013	3	3
10 th October, 2013	3	3
12 th October, 2013	3	3
25 th October, 2013	3	3
08 th November, 2013	3	3
11 th November, 2013	3	3
29 th November, 2013	3	3
6 th December, 2013	3	3
18 th December, 2013	6	6
27 th January, 2014	6	6

For Kumar Autocast Limited

Arun Kumar
Director

Cont....3

For Kumar Autocast Limited

Ashish
Director

c) Remuneration of Directors:

- i) Executive Directors: Rs.3480000
- ii) Non Executive Directors: Nil

d) Appointment/Reappointment of directors:

Sh. Arun Kumar Sood holding DIN: 00685937 retire by rotation and have offered himself for re-appointment. During the year under review there was other change in the directorship of the company.

2. Committee of Directors:

a. Audit committee

The Audit Committee Comprised of Three Non Executive Directors i.e. **Sh. Kamalinder Kumar Singla, Sh. Ramesh Kumar Sharma and Sh. Jatinder Kumar Malik** being non executive independent directors.

b. Shareholders/Investors grievances committee

The Shareholders/Investors grievances committee constituted by the Comapy looks into the redressal of Investor's complaints on various issues & this Committee met once during the year on 31st March, 2014.

The Shareholders/Investors grievances committee Comprised of Three **Non Executive Directors i.e. Sh. Kamalinder Kumar Singla, Sh. Ramesh Kumar Sharma and Sh. Jatinder Kumar Malik** non executive independent directors.

c. Remuneration committee

The Remuneration Committee of Company Decides the Remuneration Packages for its Managing Director and Whole Time Directors Including Executive Directors.

As at 31st March, 2014 the Remuneration Committee Comprised of Three Non Executive Independent Directors i.e. **Sh. Kamalinder Kumar Singla, Sh. Ramesh Kumar Sharma and Sh. Jatinder Kumar Malik.**

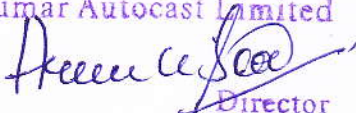
3. Shareholders:

a) Disclosure regarding appointment/reappointment of directors

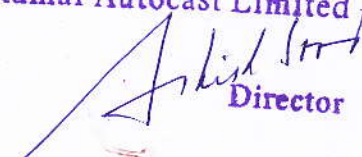
Sh. Arun Kumar Sood holding DIN: 00685937 who retires by rotation and has offered himself for re-appointment.

b) Annual General Meetings:

The last three Annual General Meetings were held at the Regd office of the company at C-179, Focal Point, Phase VI, Ludhiana as per the detail given below:

For Kumar Autocast Limited

Director

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For Kumar Autocast Limited

Director

Meeting	Date	Time
28 th AGM	30.09.2013	11:30 AM
27 th AGM	29.09.2012	11:30 AM
26 th AGM	30.09.2011	11.30 AM

Disclosures:**a) Related part transactions:**

Pursuant to the provisions of AS-18 the information required in respect of transactions with related parties have been given under notes on accounts No 6 (a) and is self explanatory.

4. General Information for the shareholders

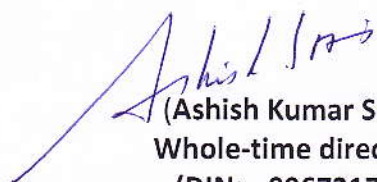
The forthcoming 29th AGM shall be held on Tuesday the **30th September, 2014** at 11:30 AM at the Regd Office of the company at C-179, Focal Point, Phase VI, Ludhiana.

Book Closure: Pursuant to the provisions of Section 154 of the Companies Act, 1956 the register of members and share transfer register shall remain closed from **Thursday the 25th September, 2014 to Tuesday the 30th September, 2014** (Both days inclusive)

Listing: The shares of the company are listed on Ludhiana Stock Exchange.

By order of the Board
For Kumar Autocast Limited

Place : Ludhiana
Date : 02.09.2014


(Ashish Kumar Sood)
Whole-time director
(DIN: - 00672179)


(Arun Kumar Sood)
Managing director
(DIN: - 00685937)

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Company No. :- 16-006100

To

The Members,

Kumar Auto Cast Limited,

Ludhiana.

We have examined the registers, records, books and papers of **Kumar Auto Cast Limited** as required to be maintained under the provisions of the companies Act, 1956 (The Act) and the Rules made thereunder and also the Provisions contained in the Memorandum and Article of Association of the Company for the financial year ended on **31st March, 2014**. In my opinion and to the best of my information and according to the explanations furnished to me by the Company, its officers and agents, I hereby certify that in respect of the aforesaid financial year:

- 1) The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions and the Rules made thereunder and all entries therein have been duly recorded.
- 2) The Company has duly filed the form and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
- 3) The Company is a Public Limited Company has the minimum prescribed paid up capital.
- 4) The Board of Directors duly met on **19 (Nineteenth)** times on **09.04.2013, 11.04.2013, 25.04.2013, 23.05.2013, 07.06.2013, 01.07.2013, 26.07.2013, 30.08.2013, 10.09.2013, 12.09.2013, 10.10.2013, 12.10.2013, 25.10.2013, 08.11.2013, 11.11.2013, 29.11.2013, 06.12.2013, 18.12.2013 and 27.01.2014** in respect of which meetings proper notice were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
- 5) The company closed its register of Members from **26.09.2013 to 30.09.2013** pursuant to the provisions of Section 154 of the Companies Act, 1956.
- 6) The Annual General Meeting for the financial year ended on **31.03.2013** was held on **30.09.2013** after giving due notice to the members of the Co. and the resolutions passed there were duly recorded in the Minutes Book maintained for the purpose.

Cont...2



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- 7) **Two Extra Ordinary General Meeting** of the members of the Company was held on **08.11.2013** and **01.02.2014** during the period under review.
- 8) The company has not advanced any loans to its directors or persons or firms or companies referred to Section 295 of the Act.
- 9) As per the information and records produced before us, the company has entered into contracts falling within the purview of the Section 297 of the Act.
- 10) The Company has made necessary entries in the register maintained under Section 301 of the Act.
- 11) As there was no instance falling within the purview of the Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government as the case may be.
- 12) No duplicate Share certificate was issued during the financial year.
- 13) The Company has:
 - a. delivered share certificate(s) during the year on transfer / transmission of shares.
 - b. not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - c. not posted any warrants to any member of the Company as no dividend was declared during the financial year.
 - d. not deposited any amount as there was no amount lying pending in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
 - e. duly complied with the requirements of Section 217 of the Act.
- 14) The Board of Directors of the Company is duly constituted and no appointment of directors, additional directors, alternate directors and director to fill casual vacancies was made during the financial year.
- 15) The company has not appointed a Managing Director during the financial year.
- 16) The Company has not appointed Sole Selling agents during the financial year.

Cont...3



-3-

- 17) The Company was not required to obtain any approvals of the Central Govt/ ROC for under the various provisions of the Act.
- 18) The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
- 19) The Company has not issued any shares, debentures, or other securities during the financial year.
- 20) The Company has not bought back any shares during the financial year.
- 21) The Company has not redeemed any preference shares during the financial year.
- 22) There were no transactions necessitating the Company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
- 23) The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
- 24) The Company has borrowed amount from the directors, members, public, financial institutions, banks and other during the financial year ending 31.03.2014 within the limits prescribed u/s 293 (1)(d) and therefore no resolution was required to be passed as per Section 293(1)(d) of the Companies Act.
- 25) As per information provided to us and records produced before us the Company has not made any loans and investments, or given guarantees or provided securities to other bodies corporate under the provisions of the Act.
- 26) The Company has not altered the provisions of the memorandum with respect to the situation of the Company's registered office from state to another during the year under scrutiny.
- 27) The Company has not altered the provisions of the memorandum with respect to the objects of the Company during the under scrutiny.
- 28) The Company has not altered the provisions of the memorandum with respect to the name of the Company during the year under scrutiny.
- 29) The Company has not altered the provisions of the memorandum with respect to the share capital of the Company during the year under scrutiny.
- 30) The Company has not altered its articles of association during the financial year.


Cont....4



-4-

- 31) There was no prosecution initiated against the Company during the financial year for the offences under the Act.
- 32) The Company has not received any money as security from its employees during the financial year.
- 33) To the best of our knowledge and as per information provided to us and records produced before us the Company has deposited both employee's and employer's contribution to Provident Fund with the prescribed authorities pursuant to Section 418 of the Act.

Place: - LUDHIANA
Date: - 02.09.2014

Signatures: 
KHANNA ASHWANI & ASSOCIATES
Company Secretaries
C. P. No. 2220



**ANNEXURES TO OUR REPORT OF EVEN DATE
ANNEXURE 'A'**

List of Statutory and other Registers as maintained by the Company

1. Register of Members u/s 150 and index of members' u/s 151.
2. Minutes Book of meetings of shareholders.
3. Books of Accounts u/s 209.
4. Register of Contracts in which the directors are interested u/s 301.
5. Register of Directors, Managing Directors, Manager and Secretary u/s 303.
6. Register of Directors Shareholding u/s 307.
7. Proceeding book for directors meetings.
8. Share transfer register.
9. Fixed Assets register.

ANNEXURE 'B'

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2014.

Sr. No.	Form No\ Return	Filed u/s	Date of Filling	Whether filed on prescribed Time Y/N	If delay in filling whether requisite add fee paid Y/N
1.	Annual Return Made as at 29.09.2012 *	159	28.06.2013	No	Yes
2.	Annual Return Made as at 30.09.2013	159	23.11.2013	Yes	N.A
3.	Balance Sheet Made as at 31.03.2013	220	27.11.2013	No	Yes
4.	Compliance Certificate Made as at 31.03.2013	383A (I)	30.10.2013	Yes	N.A
5.	Form-23 30.09.2013		27.11.2013	No	Yes
6.	Form-21 09.04.2013		16.04.2013	Yes	N.A
7.	Penalty Challan -----		12.04.2013	Yes	N.A
8.	Form-67 25.02.2013		15.03.2013	Yes	N.A
9.	Form-67 25.02.2013 *		02.04.2013	Yes	N.A
10.	Form-08 23.02.2013		19.04.2013	No	Yes

Cont...2



-2-

11.	Form-08 29.11.2013	13.12.2013	Yes	N.A
12.	Form-08 22.11.2013	28.11.2013	Yes	N.A
13.	Form-32 06.12.2013	13.12.2013	Yes	N.A
14.	Form-32 06.12.2013	28.02.2014	No	Yes
15.	Form-23C 31.03.2013	28.06.2013	No	Yes
16.	Form-23C 31.03.2014	28.06.2013	No	Yes
17.	Form-23C 30.09.2013	28.10.2013	Yes	N.A
18.	Form-23 08.11.2013	06.12.2013	Yes	N.A
19.	Form-23 01.02.2014	03.03.2014	Yes	N.A

Place: - LUDHIANA
Date: - 02.09.2014

Signatures:
KHANNA ASHWANI & ASSOCIATES
Company Secretaries
C. P. No. 2220



AUDITOR'S REPORT

To

The Members

KUMAR AUTO CAST LIMITED.

We have audited the attached Balance Sheet of **KUMAR AUTO CAST LIMITED** as at 31st March, 2014 and Profit & Loss account for the year ended on that date annexed thereto and the cash flow statement for the period ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report)(Amendment) Order,2004 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure hereto a statement on the matters specified therein.

Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by the law have been kept by the company, so far as appears from our examination of the books.



- c) The Balance Sheet and Profit & Loss account dealt with by this report are in agreement with the books of accounts.
- d) In our opinion, the Balance Sheet and Profit & Loss account dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of section 211 of the companies Act, 1956 except AS-15 (Revised) Employees Benefits referred in Notes No 4(i).
- e) On the basis of written representations received from the Directors, as on 31st March, 2014 and taken on record by the Board of Director's we report that none of the Directors is disqualified as on 31st March, 2014 from being appointed as a Director in terms of clause (g) of sub section (i) of section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required subject to note given in notes on account in Para 4(i) give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet of the state of affairs of the company as at 31st March, 2014 and;
 - ii) In the case of the Profit & Loss account of the Profit for the year ended on that date.
 - iii) In the case of Cash Flow Statement of the Cash Flows for the year ended on that date.

FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: LUDHIANA.
DATED: 02.09.2014

(VINAY K. SHRIVASTAV)
Partner

ANNEXURE TO AUDITORS REPORT

Annexure referred to in paragraph 3 of the auditors report to the members of Kumar Auto Cast Limited for the year ended 31st March 2014:-

- i) a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) All the fixed assets have been physically verified by the Management at reasonable intervals. In our opinion no material discrepancies were noticed on such verification.
- c) In our opinion no substantial part of fixed assets have been disposed off during the year which could affect the status of going concern of the company.
- ii) a) In our opinion physical verification of inventory has been conducted at reasonable intervals by the management.
- b) In our opinion the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion the company is maintaining list of inventory. No material discrepancies were noticed on physical verification of the inventory.
- iii) a) The company has not granted any loans, secured or unsecured to friends & relatives and other parties covered in the register maintained u/s 301 of the Act.
- b) In our opinion, rate of interest and other terms & condition are not prejudicial to the interest of the company.
- c) In our opinion repayment of loan and interest is as per Terms & Conditions.
- d) As there is no overdue amount hence no comment is called for.



- iv) In our opinion, there is an adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. In our opinion the company is adopting adequate measures to correct major weaknesses in internal control from time to time.
- v)
 - a) In our opinion, the company has made entries in the register regarding the transaction in pursuance of section 301 of the Act.
 - b) In our opinion, the prices of transaction are reasonable having regard to the prevailing market prices at relevant time.
- vi) In our opinion, the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA of the Act and the rules framed therein have been complied with. In our opinion no order has been passed by the company law board regarding acceptance of deposits.
- vii) In our opinion, the company has internal audit system commensurate with its size and nature of its business.
- viii) In our opinion, the company has maintained books of account pursuant to the order made by the Central Govt. for the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been maintained.
- ix)
 - a) In our opinion the company is regular in depositing undisputed statutory dues including provident fund, Income Tax, Sales Tax, Custom Duty, Excise duty, Cess with the appropriate authorities.
 - b) In our opinion there is no disputed amount relating to sale tax/income tax/custom duty/wealth tax/excise duty.
- x) In our opinion, there is no accumulated loss at the end of financial year in excess of 50% of net worth of the company. In our opinion there is no cash loss during the year or previous year.
- xi) In our opinion, company has not defaulted in payment of dues to financial institution or bank or debenture holder.



- xii) In our opinion, company has not granted any loans and advances against pledge of shares/debenture and other securities.
- xiii) In our opinion as the company is not nidhi/mutual benefit fund/societies dealing in chit fund so no comment is called for.
- xiv) In our opinion the company is not dealing in or trading in shares, securities, debentures and other investments, hence no comments is called for.
- xv) In our opinion, the company has not given any guarantee for loans taken from banks/financial institution.
- xvi) In our opinion, term loan taken by the company is applied for the purpose for which the loan was obtained.
- xvii) In our opinion fund of short term nature or long term nature has been used for the purpose for which it is created.
- xviii) In our opinion, the company has not made any preferential allotment of shares to any parties/companies covered in the register maintained u/s 301 of the Act.
- xix) In our opinion, company has not issued any debenture hence no comment is called for.
- xx) In our opinion during the year company has not raised any money from public issue, hence no comments is called for.
- xxi) In our opinion during the year no fraud on or by the company has been noticed or reported.

FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: LUDHIANA.
DATED: 02.09.2014

(VINAY K. SHRIVASTAV)



KUMAR AUTOCAST LIMITED, LUDHIANA

BALANCE SHEET AS AT 31st MARCH, 2014

(Amount in Rupees)

PARTICULARS	NOTES	AS ON 31.03.2014	AS ON 31.03.2013
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDER'S FUND			
(a) Share Capital	1	2,461,000.00	2,461,000.00
(b) Reserves and Surplus	2	57,285,936.33	48,760,134.16
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	3	5,297,547.00	2,202,245.00
(b) Deferred Tax Liabilities (Net)	4	587,947.00	742,403.00
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	5	25,216,565.54	30,756,824.41
(b) Trade Payables	6	26,227,567.69	14,847,797.10
(c) Other Current Liabilities	7	10,995,099.92	12,598,155.62
(d) Short Term Provisions	8	5,800,600.00	4,298,300.00
TOTAL (I)		133,872,263.48	116,666,859.29
II. ASSETS			
NON CURRENT ASSETS			
(1) (a) Fixed Assets			
(i) Tangible Assets	9	19,452,646.86	15,475,073.27
(b) Long Term Loans and Advances	10	2,518,731.00	2,518,731.00
2			
CURRENT ASSETS			
a) Inventories	11	10,823,681.00	10,334,359.00
b) Trade Receivables	12	88,238,795.50	71,901,415.49
c) Cash and cash equivalents	13	3,159,302.34	10,272,192.44
d) Other Current Assets	14	9,679,106.78	6,165,088.09
NOTES ON ACCOUNT	1-22		
TOTAL (I+II)		133,872,263.48	116,666,859.29

AUDITOR'S REPORT
SUBJECT TO OUR SEPARATE REPORT
OF EVEN DATE
FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD OF DIRECTORS,

PLACE: LUDHIANA,
DATED: 02.09.2014

(VINAY K. SHRIVASTAV)

(DIRECTOR)

(DIRECTOR)

KUMAR AUTOCAST LIMITED, LUDHIANA			
PROFIT & LOSS A/C. FOR THE YEAR ENDED 31st MARCH, 2014			
(Amount in Rupees)			
PARTICULARS	NOTES	CURRENT YEAR	PREVIOUS YEAR
INCOME			
REVENUE FROM OPERATIONS	15	289,022,109.97	258,836,436.60
OTHER INCOME	16	316,216.00	692,985.96
TOTAL REVENUE	:	289,338,325.97	259,529,422.56
EXPENSES			
- MATERIAL CONSUMED	17	165,148,718.09	153,242,623.28
- EMPLOYEES BENEFIT EXP.	18	33,674,924.05	31,742,451.58
- FINANCE COST	19	3,589,097.56	2,405,292.36
- OTHER EXPENSES	20	72,627,631.58	63,546,545.57
- DEPRECIATION	9	3,062,108.28	1,776,459.00
TOTAL	:	278,102,479.56	252,713,371.79
PROFIT :			
PROFIT BEFORE TAX		11,235,846.41	6,816,050.77
- PROVISION FOR TAXATION		3,765,000.00	2,035,600.00
- DEFERRED TAX ASSETS		154,456.00	-
- DEFERRED TAX CHARGE		-	488,736.00
PROFIT FOR THE YEAR AFTER TAX		7,625,302.41	4,291,714.77
Earnings per Equity Share-Basic & Diluted (in Rs.) (Face Value of Rs.10/- each)	21	30.87	17.38
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT	1-22		

AUDITOR'S REPORT
SUBJECT TO OUR SEPARATE REPORT
OF EVEN DATE
FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS

(VINAY K. SHRIVASTAV)

FOR & ON BEHALF OF BOARD OF DIRECTORS,

(DIRECTOR)

(DIRECTOR)

PLACE: LUDHIANA.
DATED: 02.09.2014

KUMAR AUTOCAST LIMITED, LUDHIANA

SHARE CAPITAL

NOTE

1

PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
AUTHORISED CAPITAL		
500000 EQUITY SHARES OF Rs. 10/- EACH.	5,000,000.00	5,000,000.00
TOTAL	5,000,000.00	5,000,000.00
ISSUED, SUBSCRIBED & PAID CAPITAL		
247000 EQUITY SHARES OF Rs. 10/- EACH FULLY PAID UP	2,470,000.00	2,470,000.00
LESS: ALLOTMENT MONEY UNPAID	9,000.00	9,000.00
TOTAL	2,461,000.00	2,461,000.00

**1.1 RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING
AND AT THE END OF THE YEAR**

PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
Equity Shares of Rs.10 each fully paid	Number	Number
Shares outstanding at the beginning of the year	247000	247000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	247000	247000

1.2 TERMS / RIGHTS ATTACHED TO SHARES

- Company has only Equity Share Capital as such no Preference Shares are subscribed and Paid up.
- There is partly paid up Equity Share
- Issued Capital has equal right of all shareholders including distribution of dividend and repayment of capital.
- No part of the share of the company has held by any holding company or its ultimate holding company including subsidiaries or associates thereof.

1.3 Details of shareholders having more than 5% share of total capital

S.No.	Name of the Shareholder	% of the share holding
1	Sh Arun kumar sood	33.99
2	Sh. Ajay Kumar Sood	13.03
3	Sh. Ashish Kumar Sood	15.81
4	Smt. Shama Sood	5.49

1.4 Company has not reserved any share for issue under any options and contracts/commitments for the sale of shares/disinvestments.



- 1.5 Detail of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash , bonus shares and details of bought back share during the last five years

S.No.	Aggregating No. and Class of share	Nature of Share
	----- NIL -----	

- 1.6 Details of convertible securities into equity/ preference share

S.No.	Date of Issue of Securities	Earliest Date of conversion
	----- NIL -----	

- 1.7 UNPAID CALLS OF ISSUED SHARES INCLUDING SUCH SHARES HELD BY DIRECTORS AND OFFICERS

Rs.9000/-

- 1.8 DETAILS OF FORFEITED SHARES WITH ORIGINAL PAID UP AMOUNT

NIL

KUMAR AUTOCAST LIMITED , LUDHIANA

RESERVES AND SURPLUS

NOTE

2

PARTICULARS		AS ON 31.03.2014	AS ON 31.03.2013
1	OTHER RESERVES (GENERAL RESERVE) CAPITAL SUBSIDY RESERVE	11,352,518.40 903,700.00	11,352,518.40 -
2	SURPLUS AS PER PROFIT & LOSS A/C		
	Balance at the beginning of the year	37,407,615.76	33,263,638.19
Add:	Net profit for the current year	7,625,302.41	4,291,714.77
	SubTotal	45,032,918.17	37,555,352.96
Less :	Income Tax & FBT W/off	3,200.24	147,737.20
	Balance at the closing of the year	45,029,717.93	37,407,615.76
TOTAL		57,285,936.33	48,760,134.16

KUMAR AUTOCAST LIMITED , LUDHIANA

LONG TERM BORROWINGS

NOTE

3

PARTICULARS		AS ON 31.03.2014	AS ON 31.03.2013
1	SECURED LOANS		
a)	VEHICLE LOAN		
	- From : DAIMLER FINANCIAL SERVICES INDIA PVT LTD.	2,202,245.00	3,351,245.00
	Less: Amount disclosed under the head " other current liabilities" (refer note no 7)	1,149,000.00	1,149,000.00
	Non Current Term Loans from Banks	1,053,245.00	2,202,245.00
a)	PLANT & MACHINERY		
	- From : SIDBI	6,044,302.00	-
	Less: Amount disclosed under the head " other current liabilities" (refer note no 7)	1,800,000.00	-
	Non Current Term Loans from Banks	4,244,302.00	-
TOTAL		5,297,547.00	2,202,245.00



3.1 TERMS OF REPAYMENT OF VEHICLE LOAN

Particulars	Repayment Period from Origination (Years)	Installments Period
Loan From DAIMLER FINANCIAL SERVICES INDIA PVT. LTD.	3	Monthly
Loan from SIDBI	4.5	Monthly

3.2 NATURE OF SECURITY OF LONG TERM BORROWINGS ARE AS UNDER:

- a) Vehicle Loans are secured by hypothecation of the vehicles purchased there against
 b) Loan taken from SIDBI against Hypothecation of movable assets and mortgage of property.

3.3 Particular of default of loan installment and interest :- No Default

KUMAR AUTOCAST LIMITED, LUDHIANA

DEFERRED TAX LIABILITIES (NET)

NOTE 4

PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
DEFERRED TAX LIABILITY C/F	742,403.00	253,667.00
ADD: DEFERRED TAX CHARGE DURING THE YEAR	-	488,736.00
LESS: DEFERRED TAX CREDIT DURING THE YEAR	154,456.00	-
TOTAL	587,947.00	742,403.00

- 4.1 During the year, the company has implemented Accounting Standard -22 "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India. Consequently, Deferred Taxes have been recognized in respect of following items of timing differences between accounting income and the taxable income.

ITEM OF TIMING DIFFERENCE	Deferred Tax Assets/ (Liabilities) as on 01.04.2013	(Charge) / Credit during the year	Balance Assets/ (Liabilities)
DEPRECIATION	(742,403.00)	154,456.00	(587,947.00)

The Deferred Tax Liabilities (Net) as on 01.04.2013 of Rs.7,42,403/-has been adjusted against the revenue reserves. The deferred Tax Assets of Rs.154456/- for the year has been recognized in the profit & loss account. Consequently, the profit after taxation for the year is Increased by Rs.154456/-.

KUMAR AUTOCAST LIMITED, LUDHIANA

SHORT TERM BORROWINGS

NOTE 5

PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
A) LOANS REPAYABLE ON DEMAND		
FROM BANKS		
DUE TO ICICI BANK LTD.		
- CASH CREDIT A/C (WCDL)	4,000,000.00	8,000,000.00
- CASH CREDIT A/C- 631951000009	21,216,565.54	22,756,824.41
TOTAL	25,216,565.54	30,756,824.41

5.1 NATURE OF SECURITY OF SHORT TERM BORROWINGS ARE AS UNDER:

Working Capital Loan is secured against Hypothecation of stock of raw material, Finished Goods, Stock of Spares, Book Debts & Plant & Machinery & Properties.

5.2 Particular of default of loan installment and interest :- No Default



TRADE PAYABLES

NOTE

6

PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
OTHER TRADE PAYABLES		
SUNDRY CREDITORS		
- Due to Micro, Small & Medium Enterprises	-	-
- Others	20,861,696.69	14,478,465.10
SUNDRY PAYABLES		
- CHEQUES ISSUED BUT NOT PRESENTED	5,365,871.00	369,332.00
TOTAL	26,227,567.69	14,847,797.10

6.1 MICRO, SMALL & MEDIUM ENTERPRISE DEVELOPMENT ACT, 2006:

The Company has so far not received information from vendors regarding their status under the Micro Small & Medium Enterprise Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this Act has not been given.

KUMAR AUTOCAST LIMITED, LUDHIANA

OTHER CURRENT LIABILITIES

NOTE

7

PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
A. CURRENT MATURITIES OF LONG TERM DEBT		
- CAR LOAN FROM DAIMLER FINANCIAL SERVICES INDIA PVT. LTD.	1,149,000.00	1,149,000.00
- Loan from SIDBI	1,800,000.00	-
B. OTHER PAYABLES		
ADVANCES FROM CUSTOMERS	724,608.13	307,944.00
SUNDRY PAYABLES	7,321,491.79	11,141,211.62
TOTAL	10,995,099.92	12,598,155.62



PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
Audit Fee Payable	55,087.00	55,087.00
Bonus Payable	861,142.00	937,214.00
E.S.I. Payable	122,345.00	96,176.00
Electricity Exp. Payable	2,242,271.00	5,825,822.50
Expenses Payable	33,183.66	345,105.89
Freight Payable	37,200.00	57,625.00
Insurance Fund Payable	4,072.00	3,309.00
J.S. Bahl & Co.	14,850.00	11,700.00
Leave with wages Payable	948,248.00	953,643.00
Pension Fund Payable	66,490.00	54,041.00
Provident Fund Payable	133,962.00	108,908.00
Preet Consultancy	85,639.00	0.00
Punjab Labour Welfare Fund Payable	18,828.00	20,448.00
Remuneration Payable	322,535.00	235,804.00
C.S.T. Payable	11,580.00	9,848.00
Service Tax Payable	1,130.00	1,591.00
Security Deposit Receipt	15,000.00	15,000.00
Siddhivinayak Enterprises	30,000.00	10,000.00
TDS Payable	105,732.00	48,394.00
Telephone Exp. Payable	20,822.13	17,737.23
VAT Payable	218,450.00	697,547.00
Wages & Salary Payable	1,972,925.00	1,636,211.00
TOTAL	7,321,491.79	11,141,211.62

KUMAR AUTOCAST LIMITED, LUDHIANA

SHORT TERM PROVISIONS

NOTE 8

PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
A. OTHERS		
Provision for Income Tax	5,800,600.00	4,298,300.00
TOTAL	5,800,600.00	4,298,300.00



KUMAR AUTOCAST LIMITED, LUDHIANA

FIXED ASSETS AS ON 31.03.2014

NOTE 9

PARTICULARS	GROSS BLOCK			AS ON 31.03.2014	DEPRECIATION BLOCK			UP TO 31.03.2014	NET BLOCK	
	AS ON 01.04.2013	ADDITIONS	SALE/TRFD.		UP TO 31.03.2013	FOR THE YEAR	WRITTEN BACK		AS ON 31.03.2014	AS ON 31.03.2013
LAND	428019.20	-	-	428,019.20	0.00	-	-	-	428,019.20	428,019.20
BUILDING	1965499.78	-	-	1,965,499.78	1,795,930.95	16,957.00	-	-	152,611.83	169,568.83
PLANT & MACHINERY	35908294.55	6,770,217.87	1,237,245.00	41,441,267.42	26,600,257.71	1,481,223.09	909,549.00	27,171,931.80	14,269,335.62	9,308,036.84
FURNITURE & FIX	656045.83	11,202.00	-	667,247.83	503,460.83	29,129.01	-	532,589.84	134,657.99	152,585.00
FIRE EXTINGUISHER	11813.00	-	-	11,813.00	4,053.00	1,079.00	-	5,132.00	6,681.00	7,760.00
COMPUTER	430240.17	8,000.00	-	438,240.17	410,741.05	10,833.42	-	421,574.47	16,665.70	19,499.12
VEHICLES (Old)	122075.32	-	-	122,075.32	122,073.45	-	-	122,073.45	1.87	1.87
CARS	7001334.00	-	-	7,001,334.00	1,745,255.00	1,360,799.00	-	3,106,054.00	3,895,280.00	5,256,079.00
CYCLES	26849.77	-	-	26,849.77	23,376.36	695.00	-	24,071.36	2,778.41	3,473.41
SCOOTER	19000.00	-	-	19,000.00	14,594.00	1,141.00	-	15,735.00	3,265.00	4,406.00
TEMPO	268861.00	-	-	268,861.00	229,722.00	11,742.00	-	241,464.00	27,397.00	39,139.00
TRUCK	621567.00	-	-	621,567.00	586,949.00	10,385.00	-	597,334.00	24,233.00	34,618.00
TRACTOR WITH TROLLY	420766.00	577,958.00	-	998,724.00	368,879.00	138,124.76	-	507,003.76	491,720.24	51,887.00
TOTAL	47,880,365.62	7,367,377.87	1,237,245.00	54,010,498.49	32,405,292.35	3,062,108.28	909,549.00	34,537,851.63	19,452,646.86	15,475,073.27
TOTAL PREVIOUS YEAR	42,321,257.62	6,106,351.00	547,243.00	47,880,365.62	30,975,221.35	1,776,459.00	346,388.00	32,405,292.35	15,475,073.27	11,346,036.27



FOR KUMAR AUTOCAST LIMITED
 (DIRECTOR)
 (DIRECTOR)

LONG TERM LOANS AND ADVANCES

NOTE 10

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. SECURITY DEPOSIT (Unsecured Considered good)		
- Security	20,500.00	20,500.00
- Security P.S.E.B.	2,498,231.00	2,498,231.00
TOTAL	2,518,731.00	2,518,731.00

10.1 In the opinion of the Board, Security Deposits, Loan & Advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated

KUMAR AUTOCAST LIMITED, LUDHIANA

INVENTORIES

NOTE 11

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
(TAKEN AS VALUE & CERTIFIED BY THE MANAGEMENT)		
RAW MATERIAL (1st Stage at Floor)	7,778,427.00	5,447,229.00
FINISHED GOODS	2,054,764.00	4,361,700.00
STORE & SPARES	180,735.00	50,760.00
OTHERS	807,047.00	472,310.00
POWER GENERATION	2,708.00	2,360.00
TOTAL	10,823,681.00	10,334,359.00

KUMAR AUTOCAST LIMITED, LUDHIANA

TRADE RECEIVABLES

NOTE 12

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Unsecured considered good unless otherwise stated		
Outstanding for a period exceeding six month	514,899.00	547,389.00
Others	87,723,896.50	71,354,026.49
TOTAL	88,238,795.50	71,901,415.49

12.1 Debt Due by Directors or Officers or any Firms or any associates concern:-

--- NIL ---



CASH AND CASH EQUIVALENTS

NOTE

13

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
i) CASH AND CASH EQUIVALENTS		
a) Balances With Banks		
HDFC BANK LTD. (C/A-1953)	11,084.17	194,362.44
STATE BANK OF INDIA- CA-4400	15,782.10	10,577.10
ICICI BANK LTD. (C/A. - 12454)	3,097,618.00	10,010,000.00
b) Cash in Hand	34,818.07	54,444.17
ii) BANK DEPOSITS WITH MORE THAN 12 MONTHS MATURITY		
FDR with HDFC BANK	-	2,808.73
TOTAL	3,159,302.34	10,272,192.44

KUMAR AUTOCAST LIMITED, LUDHIANA

OTHER CURRENT ASSETS

NOTE

14

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OTHERS		
ADVANCES TO SUPPLIERS	1,012,068.20	445,885.31
BASIC EXCISE DUTY A/C. (PLA)	-	3,299.54
EXCISE DUTY RG 23-A (PART-II)	275,741.00	358,134.00
EXCISE DUTY RG 23-C (PART-II)	187,700.00	4,652.00
EXCISE DUTY PAID (UNDER PROTEST)	2,315.00	2,315.00
MODVAT (E.D. TOOLS) RECOVERABLE	477,677.00	198,276.00
EPAYED EXPENSES	46,276.88	79,304.00
PREPAID INSURANCE	151,872.00	96,192.00
SERVICE TAX RECOVERABLE	52,112.70	38,029.00
SUBSIDY RECEIVABLE	903,700.00	-
ADVANCE TAX PAID (A.Y. 2012-2013)	-	2,100,000.00
ADVANCE TAX PAID (A.Y. 2013-2014)	1,925,000.00	1,925,000.00
ADVANCE TAX PAID (A.Y. 2014-2015)	3,725,000.00	-
TDS & TCS (A.Y. 2014-15)	49,396.00	-
TDS & TCS (A.Y. 2013-14)	32,418.00	32,418.00
TDS & TCS (A.Y. 2012-13)	-	36,410.24
INTEREST ACCRUED BUT NOT DUE	284,467.00	291,810.00
SH. ANIL KUMAR SOOD	553,363.00	553,363.00
	9,679,106.78	6,165,088.09



KUMAR AUTOCAST LIMITED, LUDHIANA

REVENUE FROM OPERATIONS
AS ON 31.03.2014

NOTE 15

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALE OF PRODUCT		
- SALES OF PRODUCTS	328,033,049.00	295,610,366.00
LESS : SALE RETURNS	3,277,952.03	4,749,536.40
SUB TOTAL	324,755,096.97	290,860,829.60
LESS : EXCISE DUTY	35,732,987.00	32,024,393.00
TOTAL	289,022,109.97	258,836,436.60

KUMAR AUTOCAST LIMITED, LUDHIANA

OTHER INCOME
AS ON 31.03.2014

NOTE 16

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INTEREST INCOME	316,216.00	323,481.08
PROFIT ON SALE OF MACHINERY	-	1,145.00
SUNDRY BALANCES W/OFF	-	368,359.88
TOTAL	316,216.00	692,985.96

KUMAR AUTOCAST LIMITED, LUDHIANA

MATERIAL CONSUMED.
FOR THE YEAR ENDED 31st MARCH, 2014

NOTE 17

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING STOCK		
RAW MATERIAL (1st stage at Floor)	5,447,229.00	4,267,553.00
FINISHED GOODS	4,361,700.00	3,852,396.00
- OTHERS	472,310.00	405,455.00
Sub Total	10,281,239.00	8,525,404.00
ADD : PURCHASES	165,507,717.09	154,998,458.28
Sub Total	175,788,956.09	163,523,862.28
LESS CLOSING STOCK		
- RAW MATERIAL (1st stage at Floor)	7,778,427.00	5,447,229.00
- FINISHED GOODS	2,054,764.00	4,361,700.00
- OTHERS	807,047.00	472,310.00
Sub Total	10,640,238.00	10,281,239.00
MATERIAL CONSUMED	165,148,718.09	153,242,623.28



KUMAR AUTOCAST LIMITED, LUDHIANA

EMPLOYEES BENEFIT EXPENSES
FOR THE YEAR ENDED 31st MARCH, 2014

NOTE

18

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SALARIES, WAGES & OTHER ALLOW.	30,389,749.70	29,090,350.90
ESI & OTHER FUNDS	2,049,407.00	1,759,012.00
GRATUITY	286,522.00	250,060.00
STAFF & LABOUR WELFARE EXP.	949,245.35	643,028.68
TOTAL	33,674,924.05	31,742,451.58

18.1 DEFINED CONTRIBUTION PLANS

Contribution to defined contribution plans Charged off for the year are as under:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Company's Contribution to Provident Fund & Others	1,191,060.00	1,052,568.00
Company's Contribution to Employees State Insurance Scheme	858,347.00	706,444.00

18.2 SALARIES, WAGES & OTHER ALLOWANCES
FOR THE YEAR ENDED 31st MARCH, 2014

PARTICULARS	31.03.2014	31.03.2013
BONUS	914,226.00	979,717.00
HOUSE RENT ALLOWANCE (SALARY)	460,358.90	427,979.50
LEAVE WITH WAGES	987,764.00	981,339.00
SALARY	3,677,010.30	3,754,394.10
TRAVELLING & CONVEYANCE (SALARY)	368,287.90	342,382.60
WASHING ALLOWANCES (SALARY)	92,072.20	85,594.70
WAGES	19,215,857.20	18,304,295.60
HOUSE RENT ALLOWANCE (WAGES)	2,337,088.90	2,107,325.80
TRAVELLING & CONVEYANCE (WAGES)	1,869,675.60	1,685,864.20
WASHING ALLOWANCES (WAGES)	467,408.70	421,458.40
TOTAL	30,389,749.70	29,090,350.90



18.3 CONTRIBUTION TO E.S.I. & OTHER FUNDS
FOR THE YEAR ENDED 31st MARCH, 2014

PARTICULARS	31.03.2014	31.03.2013
E.S.I. FUND	858,347.00	706,444.00
INSURANCE FUND	43,741.00	38,917.00
LABOUR WELFARE FUND	12,552.00	13,632.00
PENSION FUND	713,662.00	635,601.00
PROVIDENT FUND	421,105.00	364,418.00
TOTAL	2,049,407.00	1,759,012.00

KUMAR AUTOCAST LIMITED, LUDHIANA

FINANCE COST
FOR THE YEAR ENDED 31st MARCH, 2014

NOTE 19

ARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. INTEREST EXPENSES		
- BANK INTEREST	3,384,932.00	2,187,787.93
B. OTHER BORROWING COST		
- BANK CHARGES	204,165.56	217,504.43
TOTAL	3,589,097.56	2,405,292.36

KUMAR AUTOCAST LIMITED, LUDHIANA

OTHER EXPENSES
AS ON 31.03.2014

NOTE 20

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a) MANUFACTURING EXP.		
- ELECTRICITY CONSUMED	52,577,552.50	45,495,716.50
- STORE CONSUMED	3,393,066.07	2,727,664.26
- FREIGHT INWARD	4,602,113.50	4,891,287.00
Total (a)	60,572,732.07	53,114,667.76
b) ADMINISTRATIVE EXPENSES		
ANNUAL MAINT. SERVICES CONTRACT	134,573.00	129,689.00
COMPUTER EXPENSES	2,925.00	7,800.00
DIWALI EXPENSES	99,178.00	103,464.70
INSPECTION FEES	2,070.00	450.00
ISO 9002 CHARGES	14,410.00	33,500.00



LISTING FEE	7,865.20	7,865.20
LEGAL & PROFESSIONAL CHARGES	325,760.00	204,000.00
POSTAGE & TELEGRAM	1,165.00	1,327.00
PRINTING & STATIONERY	85,716.68	68,045.73
TESTING CHARGES	5,489.00	6,485.00
DONATION	3,200.00	700.00
INSURANCE EXP.	129,280.00	109,658.00
LIAISON CHARGES	24,000.00	24,000.00
MISC. EXPENSES	73,310.50	69,980.03
RENT, RATE & TAXES	262,047.00	344,371.00
REPAIR & MAINT.	3,657,327.06	2,977,654.50
RENT PAID	240,000.00	240,000.00
SUBSCRIPTION	10,387.00	75.00
SUNDRY BALANCE W/OFF	363,525.00	-
TELEPHONE CHARGES	287,459.52	288,658.91
TRAVELLING & CONVEYANCE (OTHERS)	158,373.96	128,416.51
DIRECTOR'S REMUNERATION	3,596,239.50	3,370,566.00
VEHICLE EXPENSES	708,870.43	573,807.46
AUDITORS REMUNERATION	57,500.00	57,500.00
Total (b)	10,250,671.85	8,748,014.04
SELLING & DISTRIBUTION EXP.		
(c) - ADVERTISEMENT	76,456.00	42,040.00
- BUSINESS PROMOTION EXP	21,597.00	12,126.00
- CASH DISCOUNT	1,420,663.42	1,498,373.17
- COMMISSION	205,555.00	-
- REBATE & DISCOUNT	14,900.24	68,992.10
- SALE TAX PAID	47,897.00	37,004.00
- FREIGHT (NET OF REIMBURSEMENT)	17,159.00	25,328.50
Total (c)	1,804,227.66	1,683,863.77
TOTAL (a) + (b) + (c)	72,627,631.58	63,546,545.57

20.1 POWER & FUEL FOR THE YEAR ENDED 31.03.2014

PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
OPENING STOCK	2,360.00	4,095.00
ADD : PURCHASE	134,169.00	223,254.00
TOTAL :	136,529.00	227,349.00
LESS: CLOSING STOCK	2,708.00	2,360.00
TOTAL :	133,821.00	224,989.00
ELECTRICITY CONSUMED	52,443,731.50	45,270,727.50
TOTAL	52,577,552.50	45,495,716.50



20.2

STORE & SPARES CONSUMED FOR THE YEAR ENDED 31.03.2014

PARTICULARS	AS ON 31.03.2014	AS ON 31.03.2013
OPENING STOCK	50,760.00	140,246.00
ADD: LABORATORY GOODS TOOLS	117,784.20 3,405,256.87	118,126.29 2,520,051.97
TOTAL :	3,573,801.07	2,778,424.26
LESS: CLOSING STOCK	180,735.00	50,760.00
TOTAL	3,393,066.07	2,727,664.26

20.3

DIRECTORS REMUNERATION FOR THE YEAR ENDED 31.03.2014

PARTICULARS	31.03.2014	31.03.2013
DIRECTOR'S REMUNERATION MEDICAL EXPENSES	3,480,000.00 116,239.50	3,240,000.00 130,566.00
TOTAL	3,596,239.50	3,370,566.00

20.4

VEHICLE EXPENSES FOR THE YEAR ENDED 31.03.2014

PARTICULARS	31.03.2014	31.03.2013
DIESEL TRUCK & TRACTOR A/C	345,513.60	287,054.00
DIESEL TEMPO	64,708.00	50,053.00
PETROL EXPENSES	99,829.14	100,320.81
PETROL EXPENSES (SCOOTER)	26,135.00	12,405.00
SCOOTER REPAIR	4,630.00	4,990.00
TRUCK REPAIR	32,275.73	-
TRACTOR REPAIR	7,698.00	1,670.00
VEHICLE REPAIR & MAINT.	128,080.96	117,314.65
TOTAL	708,870.43	573,807.46

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AUDITORS REMUNERATION FOR THE YEAR ENDED 31.03.2014

PARTICULARS	31.03.2014	31.03.2013
- AS AUDIT FEES	20,000.00	20,000.00
- FOR TAX AUDIT FEES	10,000.00	10,000.00
- AS COMPANY LAW MATTER	15,000.00	15,000.00
- AS INCOME TAX MATTER	12,500.00	12,500.00
TOTAL	57,500.00	57,500.00



EARNING PER SHARE
AS ON 31.03.2014

NOTE 21

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	7,625,302.41	4,291,714.77
Weighted Average Number of Equity Shares used as denominator for calculating EPS	247,000	247,000
Basic and Diluted Earnings per Share	30.87	17.38

CONTINGENT LIABILITIES AND COMMITMENTS
(TO THE EXTENT NOT PROVIDED FOR)

NOTE 22

i) In respect of claims against the company not acknowledged as debts	--- Nil---	(Previous year Rs.Nil)
ii) For Guarantees	--- Nil---	(Previous year Rs.Nil)
iii) Other money for which the company is contingently liable Rs	--- Nil---	(Previous year Rs.Nil)
iv) Estimated amount of contracts remaining to be executed on capital account and not provided for Rs	--- Nil---	(Previous year Rs.Nil)
v) For letter of Credit Rs.	--- Nil---	(Previous year Rs.Nil)
vi) Capital expenditure commitments net of advances is Rs	--- Nil---	(Previous year Rs.Nil)
vii) Provision for accrued gratuity estimated at Rs.881520/- under the payment of Gratuity Act, 1972 has not been made as the company accounts for the same is on cash basis.		



KUMAR AUTO CAST LIMITED, LUDHIANA.

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS AS ON 31.03.14

1. SIGNIFICANT ACCOUNTING POLICIES:

i) ACCOUNTING CONVENTION:

The Financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards and relevant presentational requirements of the Companies Act, 1956.

ii) FIXED ASSETS:

Fixed Assets are stated at historical cost less accumulated depreciation thereon. Costs include freight, taxes and other incidental charges incurred to bring the assets to their working condition for intended use.

iii) DEPRECIATION:

Depreciation has been provided in terms of schedule – XIV of the Companies Act, 1956, on WDV basis.

iv) BORROWING COSTS:

Borrowing Costs incurred by the Company for Purchase / Installation of Capital Assets up to the date such asset is ready for commercial use, is capitalized.

v) REVENUE RECOGNITION:

The company is following mercantile system of accounting except for gratuity which is treated on cash basis in terms of section 40-A (7). Sale of goods is considered at the time of dispatch of Finished Goods to the Customers. Sales are exclusive of Sale Tax

vi) INVENTORIES:

The basis of valuation of inventories is as under:

Raw Material is valued at Cost.

- Works in Process are valued at average cost
- Finished goods are valued at estimated cost.
- Stores & Spares & Packing material at cost
- Scrap at realizable value

vii) INVESTMENTS:-

Investments are valued at cost

viii) CENVAT :

Cenvat credit on Excise Duty paid Inputs and Capital Assets is accounted for by reducing The purchase cost of the related inputs or the Capital Assets as the case may be.

ix) INSURANCE CLAIM:

Insurance claims are treated on accrual basis.

x) **GENERAL:**

Accounting policies not specifically referred to are in consistent with the general accepted accounting policies.

xi) Previous year figures has been regrouped or recast where necessary.

xii) **TAXATION:**

The provision for Current Tax is computed in accordance with the provisions of the Income Tax Act, 1961

xiii) **USE OF ESTIMATES:**

The Preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of the assets and liabilities and disclosure relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year.

2. Debit or Credit balances are shown at their realizable / payable value as per opinion of Board.
3. The information required by pursuant to paragraph 5 of general instructions for preparation of the statement of Profit & Loss Account as per revised Schedule-VI of the companies Act, 1956.

A. BIFURCATION OF MATERIAL AND STORE CONSUMED				
PARTICULARS	Current year		Previous year	
	Value	%age	Value	%age
- Raw Material	165148718.09	100%	153242623.28	100%
- Stores & Spares	3393066.07	100%	2727664.26	100%
B. EARNING IN FOREIGN EXCHANGE				
	Current year		Previous year	
- FOB Value of Export	NIL		NIL	
C. EXPENDITURE IN FOREIGN CURRENCY				
FOREIGN TRAVELING	NIL		NIL	

4. RETIREMENT BENEFIT:

- i) The company is paying gratuity as and when it is payable consequent to retirement or/ resignation of employee. Gratuity liability for the year is Rs.881520/- for which no provision is made in the profit & loss a/c therefore the profit shown in the Profit & Loss a/c is subject to gratuity liability of Rs.881520/-.
 - ii) Contribution payable by the Company to the concerned government authorities in respect of Provident Fund, Family Pension Fund and Employee State Insurance are charged to the statement of Profit & Loss.
- b) In accordance with Accounting Standard 28, the company has assessed as on the date of applicability of the aforesaid standards & as well as on the Balance Sheet date whether there is any indication with regard to the impairment of any of the assets. Based on such assessment it has been ascertained that no potential loss is present. Therefore no provision for any impairment loss has been made in the books of accounts.

5. INFORMATION ABOUT SEGMENTS REPORTING:

As the company's business activity falls within a single primary business segment viz. "Un-Machined & Machined Castings" the Disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" issued by The Institute of Chartered Accountants of India are not applicable.

6. Detail of transactions entered into with the related parties during the year as required by Accounting Standard (AS-18) on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:-

a) Transactions with the Related Parties:

(In Rs.)

Nature of Transactions during the year	Associates	Key Management Personnel	Relatives of Key Management Personnel
Purchases of Scrap from Kumar Exports	24501450/-	---	---
Sales of Casting to Kumar Exports	191540585/-	---	---
Job Work from Forgewell	109728/-	---	---
Remuneration to Ashish Kumar Sood	---	1217510/-	---
Remuneration to Ajay Kumar Sood	---	1199963.50	---
Remuneration to Arun Kumar Sood	---	1178766/-	---

SUBJECT TO OUR SEPARATE

REPORT OF EVEN DATE

FOR VINAY & ASSOCIATES

CHARTERED ACCOUNTANTS

(VINAY K. SHRIVASTAVA)

PLACE: LUDHIANA

DATED: 02.09.2014

FOR & ON BEHALF OF THE

BOARD OF DIRECTORS

(DIRECTOR)

(DIRECTOR)

KUMAR AUTOCAST LIMITED, LUDHIANA

**CASH FLOW STATEMENT FOR THE PERIOD 1st APRIL, 2013 TO
31st MARCH, 2014 PURSUANT TO CLAUSE 32 OF THE LISTING
AGREEMENT.**

A. CASH FLOW FROM OPERATING ACTIVITIESAmount
(in Rs.)

Net Profit/(Loss) before Tax & Extraordinary Items.		11,235,846.41
Add : Depreciation	3,062,108.28	
Interest	3,384,932.00	
		<u>6,447,040.28</u>
Less: Provision for Taxation	3,765,000.00	17,682,886.69
Income Tax & FBT for earlier year	3,200.24	
		<u>3,768,200.24</u>
Operating Profit Before		<u>13,914,686.45</u>

Working Capital Changes**ADJUSTMENTS**

Increase in Inventories	(-)	489,322.00	
Increase in Sundry Debtors	(-)	16,337,380.01	
Increase in C. Liabilities	(+)	5,738,756.02	
Increase in Loan & Advances	(-)	2,610,318.69	
			<u>13,698,264.68</u>
			<u>216,421.77</u>

Cash Generated from Operatings

Less : Intt. paid	3,384,932.00
Net Cash from Operating activities.	(3,168,510.23)

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Fixed Assets	7,367,377.87
Sale of Fixed Assets	327,696.00
Net cash used in Investing Activities	7,039,681.87

C. CASH FLOW FROM FINANCING ACTIVITIES

Increase in Term Loan	(+)	3,095,302.00
Decrease in Unsecured Loan	(-)	0.00
NET CASH FROM FINANCING ACTIVITIES	(+)	3,095,302.00
DECREASE IN CASH & CASH EQUIVALENT		(7,112,890.10)
Cash & Cash Equivalent (Opening)		10,272,192.44
Cash & Cash Equivalent (Closing)		3,159,302.34

0.00

FOR KUMAR AUTOCAST LIMITED

PLACE : LUDHIANA

DATED : 02.09.2014


 (DIRECTOR)


 (DIRECTOR)

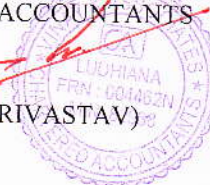
AUDITORS CERTIFICATE

We have checked the above cash flow statement of Kumar Autocast Limited, derived from the audited annual financial statements for the year ended 31st March, 2014 with the books and records maintained in the ordinary course of business and found the same to be in accordance therewith.

FOR VINAY & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE : LUDHIANA

DATED : 02.09.2014


 (VINAY K. SHRIVASTAV)


ATTENDANCE SLIP

Name:	
Address:	
Folio No.	
No. of Shares held	
Whether the member is attending the meeting in person or by proxy or by authorized representative.	
Name of the proxy	

1. I hereby record my presence at the ANNUAL GENERAL MEETING of the Company being held on Tuesday, 30th September, 2014 at 11:30 A.M at the Registered Office of the Company: C-179, Focal Point, Phase-VI, Ludhiana.
2. Shareholder / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover the same at the entrance duly signed.
3. Shareholder / Proxy holder desiring to attend the meeting may bring his / her copy of the Notice for reference at the meeting.

Signature of the Shareholder /Proxy
(To be signed at the time of handing over the slip)

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L27101PB1985PLC006100

Name of the company: Kumar Autocast Limited

Registered office: C-179, Phase-VI, Focal Point, Ludhiana-141010

Name of the member(s):

Registered address:

E-mail ID:

Folio No/ Client ID:

DP ID:

I/We, being the member(s) of shares of the above named company, hereby appoint

1.Name:_____ Address:_____

E-mail ID:_____ Signature:_____, or failing him

2. Name_____ Address: _____

E-mail Id _____ Signature:_____, or failing him

3. Name :_____ Address: _____

E-mail Id:_____ Signature: _____

as my/our proxy to attend and vote (through ballot) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on the Tuesday, 30th September, 2014 at 11:30 A.M. at the Registered Office of the Company: C-179, Focal Point, Phase-VI, Ludhiana and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Particulars
Ordinary Business	
1.	Adoption of Accounts
2.	Appoint Directors in place of those retiring by rotation
3.	Appointment of Auditors
Special Business	
4.	Appointment of Sh. Kamalinder Kumar Singla as Independent Director
5.	Appointment of Sh. Ramesh Kumar Sharma as Independent Director
6.	Appointment of Sh. Jatinder Kumar Malik as Independent Director

Affix Re 1/-

Revenue
Stamp

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

BOOK -POST

IF UNDELIVERED PLEASE RETURN TO:

KUMAR AUTOCAST LIMITED
CIN: L27101PB1985PLC006100
Regd. Off: C-179, Phase-VI, Focal Point,
Ludhiana- 141010 Tel. No.: (0161) 2672506/2671428
E-mail: kumarexports@kumarexports.com